Registration number: 02702078

Lanode Limited

Unaudited Financial Statements - Companies house filing

for the Year Ended 31 March 2025

Lanode Limited

(Registration number: 02702078)
Statement of Financial Position as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	931	1,239
Current assets			
Stocks	5	263,343	315,644
Debtors	6	53,070	46,117
Cash at bank and in hand		113,732	190,249
		430,145	552,010
Creditors: Amounts falling due within one year	7	(271,377)	(285,231)
Net current assets		158,768	266,779
Net assets		159,699	268,018
Capital and reserves			
Called up share capital		2,600	2,600
Profit and loss account		157,099	265,418
Shareholders' funds		159,699	268,018

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Income Statement.

Approved and authorised by the director on 19 December 2025

....

D McDonnell

Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: White Lodge, Saville Gardens, Camberley, Surrey, GU15 1DF, United Kingdom.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.
The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	**Depreciation method and rate**
Plant and machinery	25% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 7 (2024 - 7).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2024	10,073	10,073
At 31 March 2025	10,073	10,073
Depreciation		
At 1 April 2024	8,834	8,834
Charge for the year	308	308
At 31 March 2025	9,142	9,142
Carrying amount		
At 31 March 2025	931	931
At 31 March 2024	1,239	1,239

5 Stocks

	2025 £	2024 £
Finished goods and goods for resale	263,343	315,644

6 Debtors

	2025 £	2024 £
Trade debtors	28,269	19,834
Other debtors	73	-
Prepayments	24,728	26,283
	53,070	46,117

7 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	20,462	19,870
Taxation and social security	10,330	11,566
Accruals and deferred income	21,798	14,851
Other creditors	218,787	238,944
	271,377	285,231