

Company registration number 03878561 (England and Wales)

**MEGGITT ADVANCED COMPOSITES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2023**



# MEGGITT ADVANCED COMPOSITES LIMITED

## COMPANY INFORMATION

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<b>Director</b>	G M Ellinor J A D Elsey R D Parker
<b>Company number</b>	03878561
<b>Registered office</b>	Pilot Way Ansty Business Park Coventry CV7 9JU
<b>Independent auditors</b>	Dafferns LLP Chartered Accountants Statutory Auditor One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

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# MEGGITT ADVANCED COMPOSITES LIMITED

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# MEGGITT ADVANCED COMPOSITES LIMITED

## STRATEGIC REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

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The director presents their strategic report and financial statements for the period ended 30 June 2023.

### Review of the business

The company holds an interest bearing loan receivable from a fellow group company of Parker Hannifin Corporation. The company does not trade on its own account but its subsidiary undertakings carry out trading activities in the aerospace industry.

On 13 September 2022 Parker Hannifin Corporation completed the acquisition of Meggitt Ltd (previously Meggitt Plc). From that date Parker Hannifin Corporation, a company incorporated in the state of Ohio, United States of America, is the ultimate parent undertaking and controlling party of the company.

### Results for the period

The company made a profit for the financial period of £1,023,000 (2021: 887,000) and has net assets of £55,886,000 as at 30 June 2023 (2021: £54,863,000).

### Future developments

It is anticipated that the company will continue to operate in its current form for the foreseeable future.

### Principal risks and uncertainties

The directors do not consider there to be any significant risks or uncertainties as the majority of transactions and balances are group related, with the exception of investment impairment risk, which is reviewed by management at each balance sheet date. A full impairment review of the investment in the underlying subsidiaries has been performed at the balance sheet date and no impairment has been identified as a result of this.

### Key performance indicators

Parker Hannifin Corporation manages its operations on a divisional basis. For this reason, the company's directors believe that analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the business of the company.

### Section 172 (1) statement

The company, as a holding company, has no employees, customers or suppliers and as such the directors primarily consider the interests of the shareholder, with regard to performing their duties on matters set out under Section 172 of the Companies Act 2006. The shareholder is engaged by the Board when there are key decisions to be made which would impact on the strategic goals of the shareholder. There were no key board decisions approved during the year which impacted the strategic goals of either the company or the shareholder.

Approved by the Board of Directors on 14 March 2024.

Signed on behalf of the Board:



R D Parker

Director

14 March 2024

# MEGGITT ADVANCED COMPOSITES LIMITED

## DIRECTOR'S REPORT

### FOR THE PERIOD ENDED 30 JUNE 2023

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The directors present their annual report and audited financial statements for the period ended 30 June 2023.

#### **Change in accounting period**

The company extended its accounting period to 30 June 2023 to align with the accounting period of the group. As such, amounts presented in the financial statements are not entirely comparable.

#### **Dividends**

The directors have not declared a dividend for the period ended 30 June 2023.

#### **Directors**

The directors who held office during the period and up to the date of approval of the financial statements were as follows:

I K Pargeter (resigned 12 September 2022)

M L Thomas (resigned 12 September 2022)

K Lewis (resigned 12 September 2022)

G M Ellinor (appointed 12 September 2022)

J A D Elsey (appointed 12 September 2022)

R D Parker (appointed 26 February 2024)

#### **Streamlined energy and carbon reporting**

The company is subject to the disclosure requirements of the Energy and Carbon Regulations as the group it heads meets the size criteria in the Regulations. However, as consolidated accounts and a group director's report is not prepared, group disclosures are not required. As a holding company, the company itself consumed less than 40,000 kWh of energy during the period in respect of which the directors' report is prepared, and accordingly information is not disclosed for that reason.

#### **Financial risk management**

Financial risk is managed through internal control processes, and review of company and group financial information. Risks impacting the entity are related to fluctuations in interest rates due to intercompany loan balances, and are managed by the central Treasury team.

#### **Qualifying third party indemnity provisions**

A qualifying third party indemnity provision as defined in Section 232(2) of the Companies Act 2006 is in force for the benefit of each of the directors and the company secretary in respect of liabilities incurred as a result of their office, to the extent permitted by law. In respect of those liabilities for which directors may not be indemnified a directors' and officers' liability insurance policy was maintained by the Parker Hannifin Corporation group throughout the financial year.

#### **Going concern**

The company made a profit in the period of £1,023,000 (2021: £887,000). As at 30 June 2023 the company had net assets of £55,886,000 (2021: £54,863,000) and net current liabilities of £808,000 (2021: £1,003,000). The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Disclosure in the Strategic Report**

The Review of Business, the Principal Risks and Uncertainties and the Future Developments are disclosed in the Strategic Report.

#### **Independent auditors**

Dafferns LLP is deemed to be reappointed as the Company's auditors under section 487 of the Companies Act.

# MEGGITT ADVANCED COMPOSITES LIMITED

## DIRECTOR'S REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

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### Statement of disclosure to auditor

Each director in office at the date of approval of this annual report confirms that:

- so far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

### Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Approved by the Board of Directors on 14 March 2024.

Signed on behalf of the Board



R D Parker

Director

14 March 2024

# MEGGITT ADVANCED COMPOSITES LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MEGGITT ADVANCED COMPOSITES LIMITED

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### Opinion

We have audited the financial statements of Meggitt Advanced Composites Ltd (the 'company') for the period ended 30 June 2023 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2023, and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other matter

The comparative figures presented in these financial statements have not been audited.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# MEGGITT ADVANCED COMPOSITES LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MEGGITT ADVANCED COMPOSITES LIMITED (CONTINUED)

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### Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of manual adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Gibbs FCCA (Senior Statutory Auditor)

For and on behalf of

Dafferns LLP

Chartered Accountants and Business Advisers

One Eastwood

Binley Business Park

Coventry

CV3 2UB

Date:

20 March 2024

# MEGGITT ADVANCED COMPOSITES LIMITED

## INCOME STATEMENT

FOR THE PERIOD ENDED 30 JUNE 2023

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		Period ended 30 June 2023 £000	Year ended 31 December 2021 £000
Interest receivable from group undertakings		1,023	1,095
<b>Profit before taxation</b>		<u>1,023</u>	<u>1,095</u>
Tax on profit	5	-	(208)
<b>Profit for the financial Period</b>		<u><u>1,023</u></u>	<u><u>887</u></u>

The income statement has been prepared on the basis that all operations are continuing operations.

The company has no other comprehensive income or expenses other than the profit for the years as set out above, and therefore no separate statement of comprehensive income has been presented.

# MEGGITT ADVANCED COMPOSITES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

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		30 June 2023 £000	31 December 2021 £000
<b>Non-current assets</b>			
Other receivables	6	56,694	55,866
		<hr/>	<hr/>
<b>Current liabilities</b>			
Other payables	7	(808)	(1,003)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(808)	(1,003)
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		55,886	54,863
		<hr/>	<hr/>
<b>Net assets</b>		55,886	54,863
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Other reserves		-	499
Retained earnings		55,886	54,364
		<hr/>	<hr/>
<b>Total equity</b>		55,886	54,863
		<hr/>	<hr/>

The notes on pages 9 to 12 are an integral part of these financial statements.

The financial statements on pages 6 to 12 were approved by the Board of Directors and authorised for issue on 14 March 2024.

Signed on behalf of the Board:



R D Parker  
Director  
14 March 2024

Company Registration No. 03878561

# MEGGITT ADVANCED COMPOSITES LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2023

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	Other reserves* £000	Retained earnings £000	Total equity £000
<b>Balance at 1 January 2021</b>	499	53,477	53,976
	<hr/>	<hr/>	<hr/>
Profit for the financial year, being total comprehensive income	-	887	887
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2021</b>	499	54,364	54,863
	<hr/>	<hr/>	<hr/>
Profit for the financial period, being total comprehensive income	-	1,023	1,023
Release of equity settled share-based payments in the period	(499)	499	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 June 2023</b>	-	55,886	55,886
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

\* The other reserve relates to share based payments awarded to the directors of the company by Meggitt Limited.

# MEGGITT ADVANCED COMPOSITES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2023

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### 1 Accounting policies

#### General Information

The company holds an interest bearing loan receivable from a fellow group company of Parker Hannifin. The company is private, limited by shares and incorporated and domiciled in the UK. The address of its registered office is Pilot Way, Ansty Business Park, Coventry, CV7 9JU.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all years presented unless otherwise stated. The presentational currency of the financial statements and functional currency of the group is the Pound Sterling (£).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101). The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006.

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of: (i) paragraph 79(a) (iv) of IAS 1 'Presentation of Financial Statements';
- the requirements of paragraphs 10(d), 16 and 134-136 of IAS 1 'Presentation of Financial Statements';
- the requirements of IAS 7 'Statement of Cash Flows';
- the requirements of paragraph 17 of IAS 24 'Related Party Disclosures';
- the requirements in IAS 24 'Related Party Disclosures' to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member; and
- the requirements of paragraphs 30 and 31 of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated financial statements. These financial statements present information about the company as an individual entity and not about its group.

Meggitt Advanced Composites Limited is a wholly owned subsidiary of Parker Hannifin Corporation and the results of Meggitt Advanced Composites Limited are included in the consolidated financial statements of Parker Hannifin Corporation which are publicly available, as set out in note 9.

#### 1.2 Going concern

The company made a profit in the period of £1,023,000 (2021: £887,000). As at 30 June 2023 the company had net assets of £55,886,000 (2021: £54,863,000) and net current liabilities of £808,000 (2021: £1,003,000). The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 New standards, amendments and IFRIC interpretations

During the period, no new accounting standards, amendments or revisions to existing standards, or interpretations have become effective which had a significant impact on the financial statements.

# MEGGITT ADVANCED COMPOSITES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

#### 1.4 Other receivables

Other receivables are initially recognised at fair value and subsequently measured at amortised cost less any impairment losses. The company applied the IFRS 9 simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, other receivables have been grouped based on shared credit risk characteristics. Expected credit losses are based on the assumption that repayment of the loan is demanded at the reporting date. The borrowers' access to sufficient highly liquid assets in order to repay the loan if demanded at the reporting date is assessed to consider the expected manner of recovery to measure expected credit losses. If the recovery strategies indicate that the lender would fully recover the outstanding balance of the loan, the expected credit loss will be limited to the effect of discounting the amount due on the loan at the loan's effective interest rate over the period until cash is realised.

Interest income is recognised using the effective interest method.

#### 1.5 Other payables

Other payables are initially recognised at fair value and subsequently measured at amortised cost. Other payables are not interest bearing.

#### 1.6 Current tax

Current tax is based on taxable profit for the period, calculated using tax rates enacted or substantively enacted at the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Current tax is recognised in the income statement, other comprehensive income or directly in equity depending on where the item to which they relate has been recognised.

### 2 Critical accounting estimates and judgements

In applying the company's accounting policies set out in note 1, the company is required to make certain estimates and judgements concerning the future. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual results may differ from these estimates.

#### Significant accounting estimates

Determining the carrying amounts of some assets and liabilities requires estimation of the effects of uncertain future events on those assets and liabilities at the end of the reporting period. Through the process of applying the company's accounting policies the directors have not identified assumptions made about the future, and other major sources of estimation uncertainty at the end of the reporting period, that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Significant accounting judgements

In the process of applying the company's accounting policies, the directors have not made judgements that significantly affect the amounts it has recognised in the financial statements.

# MEGGITT ADVANCED COMPOSITES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

### 3 Auditor's remuneration

Audit fees for the period were borne by Meggitt Limited. The following allocation is made, but has not been recharged to the company:

	Period ended 30 June 2023 £000	Year ended 31 December 2021 £000
Audit fees payable to the company's auditor	8	-

### 4 Employees and directors

The company has no employees (2021: none).

The company paid no directors' emoluments during the 18 months period ended 30 June 2023 (2021: £nil). The directors do not receive any remuneration in their capacity as directors of Meggitt Advanced Composites Limited (2021: £nil), as their services were incidental to their services to the Group.

### 5 Tax on profit

	Period ended 30 June 2023 £000	Year ended 31 December 2021 £000
<b>Current tax</b>		
Current period taxation	-	208

Tax charge for the period is less than (2021: equal to) the standard rate of corporation tax in the UK for the period ended 30 June 2023 of 20.00% (2021: 19.00%).

	Period ended 30 June 2023 £000	Year ended 31 December 2021 £000
Profit before taxation	1,023	1,095
Effects of:		
Profit before taxation multiplied by the standard rate of tax in the UK of 20.00% (2021: 19.00%)	205	208
Group relief surrendered	(205)	-
Total tax charge/(credit)	-	208

#### Factors that may affect future tax charges

In the Spring Budget 2021, the UK Government announced that from 1 April 2023 the corporation tax rate would increase to 25%. This new law was substantively enacted on 24 May 2021.

# MEGGITT ADVANCED COMPOSITES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

### 6 Other receivables

	30 June 2023 £000	31 December 2021 £000
Amounts due from fellow group undertakings	56,694	55,866

Amounts due from fellow group companies are unsecured, repayable on demand and interest bearing at 2%. Both parties expect and intend that the amounts remain outstanding for the foreseeable future and therefore in substance the instrument is long-term in nature and is classified as non-current.

### 7 Other payables

	30 June 2023 £000	31 December 2021 £000
Amounts due to fellow group undertakings	-	195
Group relief payable	808	808
	808	1,003

Amounts due to fellow group undertakings are unsecured, interest free and repayable on demand.

8 Share capital	30 June	31 December	30 June	31 December
	2023	2021	2023	2021
	No.	No.	£	£
<b>Allotted, issued and fully paid</b>				
Ordinary shares of £1 each	100	100	100	100

### 9 Ultimate parent undertaking and controlling party

The immediate parent undertaking of the company is Meggitt Aerospace Limited.

On 13 September 2022 Parker Hannifin Corporation completed the acquisition of Meggitt Ltd (previously Meggitt Plc). From that date Parker Hannifin Corporation, a company incorporated in the state of Ohio, United States of America, is the ultimate parent undertaking and controlling party of the company. Parker Hannifin Corporation is the parent undertaking of the largest and smallest group to consolidate the company's financial statements and copies of its consolidated financial statements can be obtained from the company secretary, Parker Hannifin Corporation, 6035 Parkland Boulevard, Cleveland, Ohio, 44124-4141, United States of America.