

REGISTERED NUMBER: 02140368 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
7E COMMUNICATIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2024**

| | Page |
|--|-------------|
| Balance Sheet | 1 |
| Notes to the Financial Statements | 3 |

7E COMMUNICATIONS LIMITED (REGISTERED NUMBER: 02140368)

BALANCE SHEET
31 August 2024

| | Notes | 2024 £ | £ | 2023 £ |
|--|-------|------------------|------------------|------------------|
| FIXED ASSETS | | | | |
| Tangible assets | 4 | 46,142 | | 61,523 |
| CURRENT ASSETS | | | | |
| Stocks | | 87,096 | 75,022 | |
| Debtors | 5 | 1,114,269 | 1,055,148 | |
| Cash at bank and in hand | | <u>2,839,902</u> | <u>2,939,510</u> | |
| | | 4,041,267 | 4,069,680 | |
| CREDITORS | | | | |
| Amounts falling due within one year | 6 | <u>1,120,527</u> | <u>847,305</u> | |
| NET CURRENT ASSETS | | <u>2,920,740</u> | | <u>3,222,375</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,966,882 | | 3,283,898 |
| PROVISIONS FOR LIABILITIES | 7 | - | | 11,000 |
| NET ASSETS | | <u>2,966,882</u> | | <u>3,272,898</u> |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | | 2 | | 2 |
| Capital redemption reserve | | 1 | | 1 |
| Retained earnings | | <u>2,966,879</u> | | <u>3,272,895</u> |
| SHAREHOLDERS' FUNDS | | <u>2,966,882</u> | | <u>3,272,898</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2025 and were signed on its behalf by:

N Stebbings - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2024

1. **STATUTORY INFORMATION**

7E Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02140368

Registered office: Unit 1
Hounslow Business Park
Alice Way
Hounslow
Middlesex
TW3 3UD

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced value of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2023 - 7) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|------------------------------------|
| COST | |
| At 1 September 2023 and 31 August 2024 | <u>4,839,606</u> |
| DEPRECIATION | |
| At 1 September 2023 | 4,778,083 |
| Charge for year | 15,381 |
| At 31 August 2024 | <u>4,793,464</u> |
| NET BOOK VALUE | |
| At 31 August 2024 | <u>46,142</u> |
| At 31 August 2023 | <u>61,523</u> |

5. DEBTORS

| | 2024 £ | 2023 £ |
|--------------------------------------|------------------|------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 746,887 | 750,013 |
| Other loans | 65,918 | 65,918 |
| Tax | - | 185,643 |
| VAT | 1,189 | 1,465 |
| Prepayments and accrued income | <u>283,512</u> | <u>33,346</u> |
| | <u>1,097,506</u> | <u>1,036,385</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024

5. DEBTORS - continued

| | 2024 | 2023 |
|---|------------------|------------------|
| | £ | £ |
| Amounts falling due after more than one year: | | |
| Other loans | 4,500 | 6,500 |
| Rent deposit | <u>12,263</u> | <u>12,263</u> |
| | <u>16,763</u> | <u>18,763</u> |
| Aggregate amounts | <u>1,114,269</u> | <u>1,055,148</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---|------------------|----------------|
| | £ | £ |
| Trade creditors | 368,344 | 100,538 |
| Amounts owed to participating interests | 11,000 | 11,000 |
| Social security and other taxes | 6,126 | 6,444 |
| Other creditors | 1,300 | 1,300 |
| Accruals and deferred income | <u>733,757</u> | <u>728,023</u> |
| | <u>1,120,527</u> | <u>847,305</u> |

7. PROVISIONS FOR LIABILITIES

| | 2024 | 2023 |
|--|----------|-----------------|
| | £ | £ |
| Deferred tax | <u>-</u> | <u>11,000</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 September 2023 | | 11,000 |
| Credit to Income Statement during year | | <u>(11,000)</u> |
| Balance at 31 August 2024 | | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.