

Trintech's owners explore \$2 billion sale of financial software maker, sources say

By Milana Vinn

August 26, 2024 6:29 PM GMT+3 · Updated August 26, 2024



U.S. Dollar banknotes are seen in this photo illustration taken February 12, 2018. REUTERS/Jose Luis Gonzalez/Illustration [Purchase Licensing Rights](#) 

Companies



Trintech Group Limited

Follow



Summit Partners, L.p.

Follow



Toyota Motor Corp

Follow

[Show more companies](#)

Aug 26 (Reuters) - Private equity firms Summit Partners and Vista Equity Partners are exploring a potential sale of Trintech that could value the financial software provider at about \$2 billion, including debt, according to people familiar with the matter.

Trintech's owners are working with investment bankers at Deutsche Bank on a sale process that could attract interest from other private equity firms, the two sources said, requesting anonymity as the discussions are confidential.

Learn about the latest breakthroughs in AI and tech with the Reuters Artificial Intelligencer newsletter. Sign up [here](#).

Plano, Texas-based Trintech generates roughly \$200 million in annual revenue and about \$90 million in earnings before interest, taxes, depreciation, and amortization, the sources said. Trintech's owners expect to command a valuation equivalent to more than 20 times the company's core profits, the sources added.

Summit Partners and Trintech did not respond to requests for comment. Deutsche Bank and Vista declined to comment.

Advertisement · Scroll to continue

Trintech is a provider of cloud-based software that caters to finance and accounting departments at corporations, helping them collect, process, and analyze financial information to improve their business performance.

Trintech, which counts Toyota Motor Corp ([7203.T](#)) [↗](#) and football team Dallas Cowboys among its customers, serves about 4,200 organizations across several industries including retail, technology, and manufacturing, according to its website. In 2023, Trintech acquired a [financial software business](#) [↗](#) from Fiserv, gaining 400 new customers as part of the deal.

Advertisement · Scroll to continue

Summit Partners acquired a majority stake in Trintech in January 2018 from Vista, which first invested in the company in 2015 and continues to hold a stake.

Reporting by Milana Vinn in New York; Editing by Susan Fenton

Our Standards: [The Thomson Reuters Trust Principles.](#) [↗](#)

Suggested Topics:

Technology

Mergers & Acquisitions

Purchase Licensing Rights



Milana Vinn
Thomson Reuters

Milana Vinn reports on technology, media, and telecom (TMT) mergers and acquisitions. Her content usually appears in the markets and deals sections of the website. Milana previously worked at GLG and PE Hub, where she spent several years covering TMT deals in private equity. She graduated from CUNY Graduate School of Journalism with Masters in Business Journalism.



Read Next

Technology

Wayve courts automakers with AI driving system that learns like humans

2 hours ago



Business

EU says it held 'constructive' talks with Apple CEO Cook after Siri AI clash

1 hour ago



Business

US removes curbs on Anthropic's latest Fable and Mythos AI models

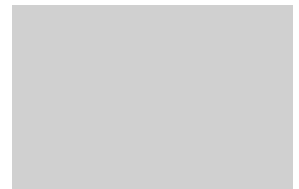
5 hours ago



Business

Defense startups raid auto and fracking sectors for parts to speed weapons output

1 hour ago



Technology >



Swedish court says Google is to pay \$1.5 billion to Klarna in antitrust damages

Business · July 1, 2026 · 2:11 PM GMT+3 · 1 hour ago

A Swedish court said on Wednesday Alphabet's Google is to pay the equivalent of around 14.3 billion Swedish crowns (\$1.5 billion) in antitrust damages to Klarna's price comparison company PriceRunner.

Business

Unchecked AI progress may pose catastrophic risks, UN panel warns

2 hours ago



Business

Vimeo owner Bending Spoons heads for US market debut after \$1.68 billion IPO

2 hours ago



Business

Defense startups raid auto and fracking sectors for parts to speed weapons output

2 hours ago



Technology

Wayve courts automakers with AI driving system that learns like humans

2 hours ago



Latest

Home

Authors

Topic Sitemap

Archive

Article Sitemap

Media

 Videos

 Pictures

 Graphics

 Podcasts

Browse

World

Business

Markets

Sustainability

Legal

Breakingviews

Technology

Investigations

Sports

Science

Lifestyle

About Reuters

About Reuters 

Media Center 

Advertise with Us 

Careers 

Reuters News Agency 

Brand Attribution Guidelines 

Reuters and AI 

Reuters Leadership 

Reuters Fact Check

Reuters Diversity Report 

Commercial Disclosure (Japan) 

Stay Informed

Download the App (iOS) [↗](#)

Download the App (Android) [↗](#)

Newsletters

Subscribe

Information you can trust

Reuters, the news and media division of Thomson Reuters, is the world's largest multimedia news provider, reaching billions of people worldwide every day. Reuters provides business, financial, national and international news to professionals via desktop terminals, the world's media organizations, industry events and directly to consumers.

Follow Us



LSEG Products

Workspace [↗](#)

Access unmatched financial data, news and content in a highly-customised workflow experience on desktop, web and mobile.

Data Catalogue [↗](#)

Browse an unrivalled portfolio of real-time and historical market data and insights from worldwide sources and experts.

World-Check [↗](#)

Screen for heightened risk individual and entities globally to help uncover hidden risks in business relationships and human networks.

Advertise With Us [↗](#)

Advertising Guidelines

Purchase Licensing Rights [↗](#)

All quotes delayed a minimum of 15 minutes. See [here](#) for a list of exchanges and delays.

Cookies [↗](#)

Terms & Conditions

Privacy [↗](#)

Copyright [↗](#)

Digital Accessibility [↗](#)

Corrections

Data Disclosure and Sources [↗](#)

Site Feedback [↗](#)

Manage Cookies