

**Appurity Limited**

**Annual Report and Unaudited Financial Statements  
Year Ended 30 June 2022**

**Registration number: 07664543**

# Appurity Limited

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# Appurity Limited

## Balance Sheet

30 June 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	23,666	33,534
<b>Current assets</b>			
Debtors	<a href="#">5</a>	282,895	357,563
Cash at bank and in hand		189,780	222,937
		<hr/> 472,675	<hr/> 580,500
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	<hr/> (309,299)	<hr/> (334,827)
<b>Net current assets</b>		<hr/> 163,376	<hr/> 245,673
<b>Total assets less current liabilities</b>		187,042	279,207
<b>Provisions for liabilities</b>		<hr/> (4,497)	<hr/> (6,372)
<b>Net assets</b>		<hr/> 182,545	<hr/> 272,835
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<hr/> 182,445	<hr/> 272,735
Shareholders' funds		<hr/> 182,545	<hr/> 272,835

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

# Appurity Limited

## Balance Sheet

30 June 2022

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 April 2023 and signed on its behalf by:

.....

C A Foster

Director

Company Registration Number: 07664543

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

# Appurity Limited

## Notes to the Financial Statements

Year Ended 30 June 2022

### 1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

2 The Courtyard Upper Clare Park Farm  
Crandall  
Farnham  
Surrey  
GU10 5DT

These financial statements were authorised for issue by the Board on 11 April 2023.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in pound sterling and rounded to the nearest whole pound.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants relating to income and expenditure are recognised in other income over the period to which they relate, this includes furlough income received.

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

**Notes to the Financial Statements**

**Year Ended 30 June 2022**

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	3 years straight line basis
Furniture and fittings	25% reducing balance basis

**Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 12 (2021 - 12).

# Appurity Limited

## Notes to the Financial Statements

Year Ended 30 June 2022

### 4 Tangible assets

	Furniture and fixtures £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2021	22,370	80,768	103,138
Additions	537	10,373	10,910
At 30 June 2022	22,907	91,141	114,048
<b>Depreciation</b>			
At 1 July 2021	10,546	59,058	69,604
Charge for the year	3,090	17,688	20,778
At 30 June 2022	13,636	76,746	90,382
<b>Carrying amount</b>			
At 30 June 2022	9,271	14,395	23,666
At 30 June 2021	11,824	21,710	33,534

### 5 Debtors

<b>Current</b>	<b>2022</b> £	<b>2021</b> £
Trade debtors	262,809	331,445
Prepayments	3,525	21,059
Other debtors	16,561	5,059
	282,895	357,563

# Appurity Limited

## Notes to the Financial Statements

Year Ended 30 June 2022

### 6 Creditors

#### Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	100,950	243,553
Social security and other taxes	51,339	38,023
Outstanding defined contribution pension costs	1,656	1,704
Other creditors	4,257	3,325
Accrued expenses	3,622	3,478
Corporation tax	6,000	44,744
Deferred income	141,475	-
	<u>309,299</u>	<u>334,827</u>

### 7 Financial commitments, guarantees and contingencies

#### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet relating to operating leases is £39,954 (2021 - £72,386).