

Company registration number: 04492893

**Kempston Controls Limited**  
**Unaudited financial statements**  
**31 July 2024**

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# Kempston Controls Limited

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**Kempston Controls Limited**

**Directors and other information**

<b>Director</b>	Mr R J Regan
<b>Secretary</b>	Mrs E Regan
<b>Company number</b>	04492893
<b>Registered office</b>	Shirley Road Rushden Northamptonshire NN10 6BZ

**Kempston Controls Limited**

**Statement of financial position  
31 July 2024**

	Note	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investments	4	<u>2</u>	2	<u>2</u>	2
<b>Total assets less current liabilities</b>			2		2
<b>Net assets</b>			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	5		<u>2</u>		<u>2</u>
<b>Shareholders funds</b>			<u>2</u>		<u>2</u>

The company did not trade during the current year or prior year and has not made either a profit or loss. For the year ending 31 July 2024 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

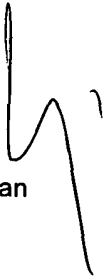
Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 November 2024, and are signed on behalf of the board by:



Mr R J Regan  
Director

Company registration number: 04492893

## **Kempston Controls Limited**

### **Notes to the financial statements Year ended 31 July 2024**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Shirley Road, Rushden, Northamptonshire, NN10 6BZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

##### **Income statement policy**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## **Kempston Controls Limited**

### **Notes to the financial statements (continued)**

**Year ended 31 July 2024**

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

*Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.*

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Kempston Controls Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2024**

**4. Investments**

	Shares in group undertakings and participating interests	Total
	£	£
<b>Cost</b>		
<b>At 1 August 2022 and 31 July 2023</b>	2	2
<b>Impairment</b>		
<b>At 1 August 2022 and 31 July 2023</b>	-	-
<b>Carrying amount</b>		
<b>At 31 July 2024</b>	2	2
<b>At 31 July 2023</b>	2	2

**Investments in group undertakings**

	Registered office	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>			
Midland Jay Limited	Shirley Road, Rushden, Northamptonshire, NN10 6BZ.	Ordinary	100%

**5. Called up share capital  
Issued, called up and fully paid**

	2024		2023	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	2	2	2	2

**6. Controlling party**

The company is under the joint control of directors Mr B R Regan and Mr R Regan, by way of their share holdings in the parent company, Midland Automation Limited.

**7. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Kempston Controls Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2024**

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.