

Company No: 08650665

Amazon Kuiper UK Limited
Report and Financial Statements

31 December 2024

THURSDAY



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COMPANIES HOUSE

Amazon Kuiper UK Limited

TABLE OF CONTENTS	PAGE
Company Information	2
Directors' Report	3
Statement of Directors' Responsibilities	5
Independent Auditor's Report	6
Statement of Comprehensive Income	10
Balance Sheet	11
Statement of Changes in Equity	12
Notes to the Financial Statements	13

Amazon Kuiper UK Limited

COMPANY INFORMATION

DIRECTORS

Phaedra Andrews

Anna Cooper

Paul Firth (Resignation 15 May 2024)

Karolina Joynathsing (Appointed 23 May 2024)

REGISTERED OFFICE

1 Principal Place

Worship Street

London

England

EC2A 2FA

United Kingdom

AUDITOR

Ernst & Young Chartered Accountants

City Quarter

Lapps Quay

Cork

Ireland

Amazon Kuiper UK Limited

DIRECTORS' REPORT for the year ended 31 December 2024

The directors of Amazon Kuiper UK Limited ("the Company") present the annual report containing their Directors' Report and the financial statements for the year ended 31 December 2024. In accordance with S414B of the Companies Act 2006, the directors have taken advantage of the small companies exemption from preparing a Strategic Report.

DIRECTORS

The directors who served the Company during the year and to the date of this report were as follows:

Phaedra Andrews
Anna Cooper
Paul Firth (Resignation 15 May 2024)
Karolina Joynathsing (Appointed 23 May 2024)

No directors held any interest in the share capital of the Company during the year.

DIVIDEND

The directors do not recommend the payment of any dividends (2023: £nil).

PRINCIPAL ACTIVITY

The principal activity of the entity is the operation of facilities and the holding of required licences and permits for such facilities.

On 1 January 2023, there was a change in the immediate parent company from Amazon Web Services EMEA SARL, a company incorporated in Luxembourg, to Kuiper Holding 1 LLC, a company incorporated in the United States with the registered address 410 Terry Avenue North, Seattle, WA, 98109, United States.

QUALIFYING THIRD PARTY INDEMNITY PROVISION

Qualifying third party indemnity provisions are in place to indemnify all directors and officers of the Company.

PRINCIPAL RISKS AND UNCERTAINTIES

The Company is dependent on the continued success of the Amazon group companies. The principal risks and uncertainties they face include, among others, risk related to competition, management of growth, new products, services and technologies, potential fluctuations in operating results, international expansion, outcomes of legal proceedings and claims, fulfillment centre optimisation, seasonality, commercial agreements, acquisitions and strategic transactions, foreign exchange rates, system interruption, government regulation and taxation, and fraud. More information about the principal risks and uncertainties facing the group are included in Amazon.com, Inc's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended 31 December 2024, and subsequent filings.

FINANCIAL RISK MANAGEMENT

The directors have not disclosed the Company's financial risk management objectives and policies nor the Company's exposure to price risk, credit risk, and cash flow risk as such information is not considered material for the assessment of the Company's assets, liabilities, financial position and result for the financial year.

Amazon Kuiper UK Limited

DIRECTORS' REPORT (continued)
for the year ended 31 December 2024

DISCLOSURE OF INFORMATION TO THE AUDITOR


The directors who held office at the date of approval of this annual report confirm that so far as they are aware, there is no relevant audit information of which the Company's auditor is unaware, and each director has taken all steps that ought to have been taken as director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

AUDITOR

In accordance with section 487(2) of the Companies Act 2006, Ernst & Young Chartered Accountants will continue in office as auditor of the Company.

In accordance with S414B of the companies Act 2006, the directors have taken advantage of the small companies exemption from preparing a strategic Report.

On behalf of the Board

DocuSigned by:

ECFECACC3220464...

Anna Cooper
Director
Date:

19 February 2025

Amazon Kuiper UK Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies in accordance with Section 10 of FRS 102 and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in FRS 102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Company's financial position and financial performance;
- in respect of the financial statements, state whether FRS 102 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under applicable law and regulations, the directors are also responsible for preparing Directors' Report that complies with that law and those regulations. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AMAZON KUIPER UK LIMITED

Opinion

We have audited the financial statements of Amazon Kuiper UK Limited for the year ended 31 December 2024 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes 1 to 9, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31 December 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AMAZON KUIPER UK LIMITED
(Continued)**

Other information

The other information comprises the information included in the directors' report and financial statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AMAZON KUIPER UK LIMITED (Continued)

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to the reporting framework (FRS 102 and the Companies Act 2006), the relevant direct and indirect tax legislation in the United Kingdom.
- We understood how the company is complying with those frameworks by making enquiries of management as to how the company determines and implements its policies and procedures in these areas and corroborated this by reviewing supporting documentation. We reviewed correspondence with relevant authorities.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur by considering the risk of management override.
- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved journals identified by specific risk criteria.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AMAZON KUIPER UK LIMITED
(Continued)**

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to be 'Niall Barrett', written over a horizontal line.

Niall Barrett (Senior statutory auditor)
for and on behalf of Ernst & Young
Chartered Accountants and Statutory Firm

Cork

Date:

26 February 2025

Amazon Kuiper UK Limited

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2024

	<i>Notes</i>	<i>2024</i> £'000	<i>2023</i> £'000
TURNOVER		157	144
Administrative expenses		(149)	(156)
OPERATING PROFIT/(LOSS)	2	8	(12)
Interest receivable	4	160	195
PROFIT BEFORE TAXATION		168	183
Tax on profit	5	(46)	(73)
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR		122	110

Amazon Kuiper UK Limited

BALANCE SHEET
as at 31 December 2024

	<i>Notes</i>	<i>2024</i> £'000	<i>2023</i> £'000
CURRENT ASSETS			
Debtors:			
amounts falling due within one year	6	2,353	5,622
Cash at bank and in hand		40	39
		<u>2,393</u>	<u>5,661</u>
CREDITORS: amounts falling due within one year	7	(106)	(3,496)
NET CURRENT ASSETS		<u>2,287</u>	<u>2,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,287</u></u>	<u><u>2,165</u></u>
CAPITAL AND RESERVES			
Share premium		1,000	1,000
Retained earnings		1,287	1,165
SHAREHOLDER'S FUNDS		<u><u>2,287</u></u>	<u><u>2,165</u></u>

Approved by the Board

Anna Cooper

Anna Cooper

Director

Date: 19 February 2025

Company Number: 08650665

Amazon Kuiper UK Limited

STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2024

	<i>Share capital</i>	<i>Retained</i>	<i>Total</i>
	<i>£'000</i>	<i>earnings</i>	<i>shareholder's</i>
	<i>£'000</i>	<i>£'000</i>	<i>funds</i>
	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>
At 1 January 2023	1,000	1,055	2,055
Profit for the year	—	110	110
At 31 December 2023	<u>1,000</u>	<u>1,165</u>	<u>2,165</u>
Profit for the year	—	122	122
At 31 December 2024	<u>1,000</u>	<u>1,287</u>	<u>2,287</u>

Amazon Kuiper UK Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Statement of compliance

Amazon Kuiper UK Limited ("the Company") is a limited company incorporated and domiciled in England & Wales. The registered office of the Company is 1 Principal Place, Worship Street, London, EC2A 2FA.

The Company's financial statements have been prepared in compliance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"), and with the Companies Act 2006.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The financial statements are presented in pound sterling, which is the functional currency of the Company, and are rounded to the nearest thousand pound sterling (£'000).

The Company has taken advantage of the following disclosure exemptions in FRS 102:

- The requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d)
- The requirements of Section 33 Related Party Disclosures paragraph 33.1A and 33.7
- The requirements of Section 11 Basic Financial Instruments paragraph 11.39 to 11.48A
- The requirements of Section 26 Share-based payment paragraph 26.18(b), 26.19 to 26.21 and 26.23

The exemptions stated above are available to the Company as it is a member of a group where the parent of that group prepares publicly available consolidated financial statements that include the results of the Company.

Going concern

The Company has sufficient net current assets to continue to meet its liabilities as they fall due for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented.

Turnover

Turnover is attributable to the principal activity of the Company and represents amounts invoiced to other group companies for the holding of required licenses and permits. It is stated net of value added tax and is recognised as administrative expenses are incurred in the provision of these services.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

Foreign currencies

Transactions denominated in foreign currencies are initially recorded at the rates of exchange on the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates at the reporting date.

Currency translation differences are recorded in the Statement of Comprehensive Income.

Amazon Kuiper UK Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

Taxation

Taxation expense comprises current and deferred tax. Current and deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is the amount of income tax payable with respect to the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the end of the year.

Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is recognised on all timing differences at the reporting date with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted at the reporting date and that are expected to apply to the reversal of the timing difference.

Income Tax

On 11 July 2023, the UK enacted new global minimum tax rules to align with the Organization for Economic Co-operation and Development Base Erosion and Profit Shifting (“BEPS”) Pillar 2 model rules. The enacted law includes the implementation of multinational top-up tax (“MTUT”) and domestic minimum top-up tax (“DTT”). The MTUT and DTT are effective for fiscal years beginning on or after 31 December 2023. The UK has also adopted the Transitional Country by Country Safe Harbor guidance applicable for fiscal years beginning on or before 31 December 2026. The Transitional Country by Country Safe Harbors will provide relief from the application of the global minimum tax rules within a jurisdiction should certain criteria be met.

We have applied the temporary, mandatory exception provided under Section 29 – Income Taxes to neither recognise nor disclose information on deferred tax assets and liabilities related to Pillar 2 income taxes.

Significant management judgement

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expense. The directors have concluded that the judgements made during the year are not significant and that any estimation uncertainty does not give rise to a significant risk of material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Amazon Kuiper UK Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024.

2. OPERATING PROFIT

Operating profit is stated after charging / (crediting):

	2024 £'000	2023 £'000
Auditor's remuneration - audit of the financial statements	<u>21</u>	<u>21</u>

3. DIRECTORS' REMUNERATION

Some of the directors were paid by fellow group undertakings who paid the directors' emoluments and pension contributions of £840,743 (2023: £602,617) in respect of the services to the Group of which the Company is a member. It is not possible to identify the proportion of these emoluments that relate to services to this Company.

4. INTEREST RECEIVABLE

	2024 £'000	2023 £'000
Interest receivable from group undertakings	<u>160</u>	<u>195</u>

5. TAXATION

(a) *Tax on profit*

The components of tax on profit are as follows:

	2024 £'000	2023 £'000
Current tax	46	73
Deferred tax	<u>—</u>	<u>—</u>
Tax on profit	<u>46</u>	<u>73</u>

Amazon Kuiper UK Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024.

5. TAXATION (continued)

(b) Reconciliation of Tax on profit

The items accounting for differences between tax on profit computed at the UK statutory rate and recorded for Tax on profit are as follows:

	2024	2023
	£'000	£'000
Profit before taxation	168	183
Income taxes computed at the UK statutory rate of 25% (2023: 23.52%)	42	43
Effects of:		
Non deductible expenses	1	30
Other	3	—
Tax on profit	<u>46</u>	<u>73</u>

Finance Act 2021, which received Royal Assent on 10 June 2021, enacted a 6% increase in the UK corporation tax rate from 19% to 25% for the year beginning 1 April 2023. The corporation tax rate for the year ended 31 December 2024 is therefore 25% (2023: 23.52%). Any deferred tax assets and liabilities are reflected according to the applicable corporation tax rate expected to apply at the time of realisation.

As at 31 December 2024 and 31 December 2023 there were no recognised or unrecognised deferred tax assets or liabilities.

6. DEBTORS

<i>Amounts falling due within one year</i>	2024	2023
	£'000	£'000
Amounts owed by group undertakings	2,350	5,606
Other debtors	3	16
	<u>2,353</u>	<u>5,622</u>

Amazon Kuiper UK Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024.

7. CREDITORS

<i>Amounts falling due within one year</i>	<i>2024</i>	<i>2023</i>
	<i>£'000</i>	<i>£'000</i>
Trade creditors	21	85
Amounts owed to group undertakings	4	3,393
Corporation tax payable	46	4
Accruals	35	10
Other creditors	—	4
	<u>106</u>	<u>3,496</u>

8. ULTIMATE PARENT COMPANY

The immediate parent company is Amazon Kuiper Holding 1 LLC, a company which is incorporated in United States. The address of this company is 410 Terry Avenue North, Seattle, WA, 98109, United States.

The Company regards Amazon.com, Inc., a company which is incorporated in the United States of America, as its ultimate holding company and controlling party. The largest and the smallest group in which the results of the Company are consolidated is headed by Amazon.com, Inc.. Copies of the group consolidated financial statements of Amazon.com, Inc. are available at 410 Terry Avenue North, Seattle, WA 98109-5210, USA.

On 1 January 2023, there was a change in the immediate parent company from Amazon Web Services EMEA SARL, a company incorporated in Luxembourg, to Kuiper Holding 1 LLC, a company incorporated in the United States with the registered address 410 Terry Avenue North, Seattle, WA, 98109, United States.

Amazon Kuiper UK Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024.

9. SHARE CAPITAL

	2024		2023	
Allotted, called up and fully paid	No.	£	No.	£
Ordinary shares of £1 each	1,000,001	1,000,001	1,000,001	1,000,001

The company had no employees during the year.

There are no outstanding restricted stock unit as at 31 December 2024.