

**SEN CORPORATION LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**SEN CORPORATION LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SEN CORPORATION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Directors** Charles Michael Andrew Black  
Meagan Crawford  
Lord Peter Daresbury  
Harry McDermott  
Lee Lindley

**Secretary** Jason Coppen

**Company Number** 06270642 (England and Wales)

**Registered Office** 33 Great Sutton Street  
London  
EC1V 0DX

**SEN CORPORATION LIMITED**  
**ACCOUNTANTS' REPORT**

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**Accountants' report to the board of directors of Sen Corporation Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sen Corporation Limited for the year ended 31 December 2024 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Sen Corporation Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Sen Corporation Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sen Corporation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sen Corporation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sen Corporation Limited. You consider that Sen Corporation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sen Corporation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

26 March 2025

**SEN CORPORATION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	4	398,471	418,565
Tangible assets	5	368,605	635,180
Investments	6	7,849	7,849
		<u>774,925</u>	<u>1,061,594</u>
<b>Current assets</b>			
Debtors	7	683,310	520,658
Cash at bank and in hand		25,070	735,349
		<u>708,380</u>	<u>1,256,007</u>
<b>Creditors: amounts falling due within one year</b>	8	(687,469)	(244,036)
<b>Net current assets</b>		<u>20,911</u>	<u>1,011,971</u>
<b>Net assets</b>		<u>795,836</u>	<u>2,073,565</u>
<b>Capital and reserves</b>			
Called up share capital	9	424,519	416,388
Share premium		9,379,577	8,964,908
Profit and loss account		(9,008,260)	(7,307,731)
<b>Shareholders' funds</b>		<u>795,836</u>	<u>2,073,565</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2025 and were signed on its behalf by

Charles Michael Andrew Black  
Director

Company Registration No. 06270642

**SEN CORPORATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Statutory information**

Sen Corporation Limited is a private company, limited by shares, registered in England and Wales, registration number 06270642. The registered office and principal place of business is 33 Great Sutton Street, London, EC1V 0DX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Fixtures & fittings	20% Straight Line
Computer equipment	20% Straight Line

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

**SEN CORPORATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>4 Intangible fixed assets</b>	<b>Other £</b>
<b>Cost</b>	
At 1 January 2024	432,307
At 31 December 2024	432,307
<b>Amortisation</b>	
At 1 January 2024	13,742
Charge for the year	20,094
At 31 December 2024	33,836
<b>Net book value</b>	
At 31 December 2024	398,471
At 31 December 2023	418,565

Intangible assets is made up of software and website cost

<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2024	1,007,540	69,163	49,286	1,125,989
Additions	46,759	-	-	46,759
Disposals	(171,064)	-	-	(171,064)
At 31 December 2024	883,235	69,163	49,286	1,001,684
<b>Depreciation</b>				
At 1 January 2024	415,780	42,929	32,100	490,809
Charge for the year	210,860	12,828	7,404	231,092
On disposals	(88,822)	-	-	(88,822)
At 31 December 2024	537,818	55,757	39,504	633,079
<b>Net book value</b>				
At 31 December 2024	345,417	13,406	9,782	368,605
At 31 December 2023	591,760	26,234	17,186	635,180

<b>6 Investments</b>	<b>Subsidiary undertakings £</b>
Valuation at 1 January 2024	7,849
Valuation at 31 December 2024	7,849

The company owns 100% of the issued share capital in Sen TV Inc, a company incorporated in Delaware State, USA

**SEN CORPORATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>7 Debtors</b>		
<b>Amounts falling due within one year</b>		
VAT	6,273	9,473
Trade debtors	195	-
Amounts due from group undertakings etc.	15,583	66,711
Accrued income and prepayments	29,123	55,515
Other debtors	632,136	388,959
	683,310	520,658
	683,310	520,658
<b>8 Creditors: amounts falling due within one year</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	296,184	128,686
Taxes and social security	138,991	36,595
Other creditors	158,562	9,209
Accruals	54,039	69,546
Deferred income	39,693	-
	687,469	244,036
	687,469	244,036
<b>9 Share capital</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 42,451,910 Ordinary shares of £0.01 each	424,519.10	416,388.31
	424,519.10	416,388.31
Shares issued during the period: 813.079 Ordinary shares of £0.01 each	8,130.79	
	8,130.79	
	8,130.79	
<b>10 Operating lease commitments</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
At 31 December 2024 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	95,425	95,425
Later than one year and not later than five years	381,700	-
	477,125	95,425
	477,125	95,425

**11 Transactions with related parties**

Sen Corporation Ltd has provided operating cash to Sen TV Inc, a company registered in Delaware State, USA and wholly owned by Sen Corporation Ltd

**12 Average number of employees**

During the year the average number of employees was 17 (2023: 17).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.