

REGISTERED NUMBER: 14503938 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
24 NOVEMBER 2022 TO 30 NOVEMBER 2023
FOR
CB1 OPPORTUNITIES LTD**

WEDNESDAY



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COMPANIES HOUSE**

CB1 OPPORTUNITIES LTD (REGISTERED NUMBER: 14503938)

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FOR THE PERIOD 24 NOVEMBER 2022 TO 30 NOVEMBER 2023**

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CB1 OPPORTUNITIES LTD

**COMPANY INFORMATION
FOR THE PERIOD 24 NOVEMBER 2022 TO 30 NOVEMBER 2023**

DIRECTORS:

G D Barker
Mrs H H Turton
N C Brook
J Kerley
G M Knock

REGISTERED OFFICE:

86-90 Paul Street
London
EC2A 4NE

REGISTERED NUMBER:

14503938 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
7 Quay Court
Colliers Lane
Stow-cum-Quy
Cambridgeshire
CB25 9AU

CB1 OPPORTUNITIES LTD (REGISTERED NUMBER: 14503938)

**BALANCE SHEET
30 NOVEMBER 2023**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		33,557
Tangible assets	5		3,333
			<u>36,890</u>
 CURRENT ASSETS			
Debtors	6	1,628	
Cash at bank		1,409	
		<u>3,037</u>	
 CREDITORS			
Amounts falling due within one year	7	34,673	
			<u>(31,636)</u>
 NET CURRENT LIABILITIES			
			<u>(31,636)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			
			<u>5,254</u>
 CAPITAL AND RESERVES			
Called up share capital			500
Retained earnings			4,754
			<u>5,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 04 November 2024..... and were signed on its behalf by:

Harriet Turton

.....
Mrs H H Turton - Director

The notes form part of these financial statements

CB1 OPPORTUNITIES LTD (REGISTERED NUMBER: 14503938)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 24 NOVEMBER 2022 TO 30 NOVEMBER 2023**

1. STATUTORY INFORMATION

CB1 Opportunities Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of preparation in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6.

CB1 OPPORTUNITIES LTD (REGISTERED NUMBER: 14503938)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 24 NOVEMBER 2022 TO 30 NOVEMBER 2023****4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
Additions	30,094	5,520	35,614
At 30 November 2023	<u>30,094</u>	<u>5,520</u>	<u>35,614</u>
AMORTISATION			
Charge for period	1,505	552	2,057
At 30 November 2023	<u>1,505</u>	<u>552</u>	<u>2,057</u>
NET BOOK VALUE			
At 30 November 2023	<u>28,589</u>	<u>4,968</u>	<u>33,557</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	5,000
At 30 November 2023	<u>5,000</u>
DEPRECIATION	
Charge for period	1,667
At 30 November 2023	<u>1,667</u>
NET BOOK VALUE	
At 30 November 2023	<u>3,333</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ <u>1,628</u>
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 4,521
Taxation and social security	1,238
Other creditors	28,914
	<u>34,673</u>

8. RELATED PARTY DISCLOSURES

The company is controlled by the directors.