

Registre de Commerce et des Sociétés

Numéro RCS : B186284

Référence de dépôt : L250058465

Déposé et enregistré le 21/02/2025

BXSOCLX20250218T14425701_002

RCSL Nr. : B186284

Matricule : 2014 2417 473

eCDF entry date : 18/02/2025

BALANCE SHEET**Financial year from** ⁰¹ 01/01/2024 **to** ⁰² 31/12/2024 (in ⁰³ EUR)

Amazon Web Services EMEA SARL

38, avenue John F. Kennedy

L-1855 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____	107 _____	108 _____
C. Fixed assets	1109 _____	109 <u>123.037.914,00</u>	110 <u>138.111.771,00</u>
I. Intangible assets	1111 _____	111 _____	112 <u>69.893,00</u>
1. Costs of development	1113 _____	113 _____	114 _____
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115 _____	115 _____	116 <u>69.893,00</u>
a) acquired for valuable consideration and need not be shown under C.I.3	1117 _____	117 _____	118 <u>69.893,00</u>
b) created by the undertaking itself	1119 _____	119 _____	120 _____
3. Goodwill, to the extent that it was acquired for valuable consideration	1121 _____	121 _____	122 _____
4. Payments on account and intangible assets under development	1123 _____	123 _____	124 _____
II. Tangible assets	1125 _____ <u>3</u>	125 <u>99.786.049,00</u>	126 <u>113.887.485,00</u>
1. Land and buildings	1127 _____	127 _____	128 _____
2. Plant and machinery	1129 _____	129 _____	130 _____

The notes in the annex form an integral part of the annual accounts

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131	99.729.847,00	113.794.269,00
4. Payments on account and tangible assets in the course of construction	1133	56.202,00	93.216,00
III. Financial assets	1135	23.251.865,00	24.154.393,00
1. Shares in affiliated undertakings	1137 4	20.388.317,00	21.260.432,00
2. Loans to affiliated undertakings	1139		
3. Participating interests	1141		
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		
5. Investments held as fixed assets	1145		
6. Other loans	1147	2.863.548,00	2.893.961,00
D. Current assets	1151	6.025.804.660,00	3.786.253.451,00
I. Stocks	1153		
1. Raw materials and consumables	1155		
2. Work in progress	1157		
3. Finished goods and goods for resale	1159		
4. Payments on account	1161		
II. Debtors	1163	5.898.693.236,00	3.577.589.887,00
1. Trade debtors	1165 5	3.248.989.300,00	2.655.511.498,00
a) becoming due and payable within one year	1167	3.248.989.300,00	2.655.511.498,00
b) becoming due and payable after more than one year	1169		
2. Amounts owed by affiliated undertakings	1171 6	2.629.584.868,00	907.156.427,00
a) becoming due and payable within one year	1173	2.629.584.868,00	907.156.427,00
b) becoming due and payable after more than one year	1175		
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		
a) becoming due and payable within one year	1179		
b) becoming due and payable after more than one year	1181		
4. Other debtors	1183	20.119.068,00	14.921.962,00
a) becoming due and payable within one year	1185	4.284.646,00	14.921.962,00
b) becoming due and payable after more than one year	1187	15.834.422,00	

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	Reference(s)	Current year	Previous year
III. Investments	1189 _____	189 _____	190 _____
1. Shares in affiliated undertakings	1191 _____	191 _____	192 _____
2. Own shares	1209 _____	209 _____	210 _____
3. Other investments	1195 _____	195 _____	196 _____
IV. Cash at bank and in hand	1197 _____	197 <u>127.111.424,00</u>	198 <u>208.663.564,00</u>
E. Prepayments	1199 _____ <u>7</u>	199 <u>102.846.084,00</u>	200 <u>853.870.825,00</u>
TOTAL (ASSETS)		201 <u>6.251.688.658,00</u>	202 <u>4.778.236.047,00</u>

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves	1301 <u>8</u>	301 <u>1.578.060.431,00</u>	302 <u>1.525.585.381,00</u>
I. Subscribed capital	1303 _____	303 <u>25.000,00</u>	304 <u>25.000,00</u>
II. Share premium account	1305 _____	305 <u>638.655.037,00</u>	306 <u>638.655.037,00</u>
III. Revaluation reserve	1307 _____	307 <u>96.786.706,00</u>	308 <u>36.320.032,00</u>
IV. Reserves	1309 _____	309 <u>2.500,00</u>	310 <u>1.036.900,00</u>
1. Legal reserve	1311 _____	311 <u>2.500,00</u>	312 <u>2.500,00</u>
2. Reserve for own shares	1313 _____	313 _____	314 _____
3. Reserves provided for by the articles of association	1315 _____	315 _____	316 _____
4. Other reserves, including the fair value reserve	1429 _____	429 _____	430 <u>1.034.400,00</u>
a) other available reserves	1431 _____	431 _____	432 _____
b) other non available reserves	1433 _____	433 _____	434 <u>1.034.400,00</u>
V. Profit or loss brought forward	1319 _____	319 <u>457.732.812,00</u>	320 <u>458.956.137,00</u>
VI. Profit or loss for the financial year	1321 _____	321 <u>384.858.376,00</u>	322 <u>390.592.275,00</u>
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
B. Provisions	1331 _____	331 _____	332 _____
1. Provisions for pensions and similar obligations	1333 _____	333 _____	334 _____
2. Provisions for taxation	1335 _____	335 _____	336 _____
3. Other provisions	1337 _____	337 _____	338 _____
C. Creditors	1435 _____	435 <u>2.674.694.022,00</u>	436 <u>1.693.643.907,00</u>
1. Debenture loans	1437 _____	437 _____	438 _____
a) Convertible loans	1439 _____	439 _____	440 _____
i) becoming due and payable within one year	1441 _____	441 _____	442 _____
ii) becoming due and payable after more than one year	1443 _____	443 _____	444 _____
b) Non convertible loans	1445 _____	445 _____	446 _____
i) becoming due and payable within one year	1447 _____	447 _____	448 _____
ii) becoming due and payable after more than one year	1449 _____	449 _____	450 _____
2. Amounts owed to credit institutions	1355 _____	355 _____	356 _____
a) becoming due and payable within one year	1357 _____	357 _____	358 _____
b) becoming due and payable after more than one year	1359 _____	359 _____	360 _____

	Reference(s)	Current year	Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361	361	362
a) becoming due and payable within one year	1363	363	364
b) becoming due and payable after more than one year	1365	365	366
4. Trade creditors	1367	9	367
a) becoming due and payable within one year	1369	176.353.939,00	368
b) becoming due and payable after more than one year	1371	176.353.939,00	370
5. Bills of exchange payable	1373		373
a) becoming due and payable within one year	1375		375
b) becoming due and payable after more than one year	1377		377
6. Amounts owed to affiliated undertakings	1379	10	379
a) becoming due and payable within one year	1381	1.436.533.027,00	380
b) becoming due and payable after more than one year	1383	1.436.533.027,00	382
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385		385
a) becoming due and payable within one year	1387		387
b) becoming due and payable after more than one year	1389		389
8. Other creditors	1451		451
a) Tax authorities	1393	11, 12	393
b) Social security authorities	1395		395
c) Other creditors	1397	9	397
i) becoming due and payable within one year	1399		399
ii) becoming due and payable after more than one year	1401		401
D. Deferred income	1403	13	403
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405	406

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PROFIT AND LOSS ACCOUNT**Financial year from** ⁰¹ 01/01/2024 **to** ⁰² 31/12/2024 (in ⁰³ EUR)

Amazon Web Services EMEA SARL

38, avenue John F. Kennedy

L-1855 Luxembourg

	Reference(s)	Current year	Previous year
1. Net turnover	1701	17.053.794.207,00	14.092.992.226,00
2. Variation in stocks of finished goods and in work in progress	1703		
3. Work performed by the undertaking for its own purposes and capitalised	1705		
4. Other operating income	1713	2.446.416,00	
5. Raw materials and consumables and other external expenses	1671	-6.857.820.998,00	-5.929.727.842,00
a) Raw materials and consumables	1601		
b) Other external expenses	1603 14	-6.857.820.998,00	-5.929.727.842,00
6. Staff costs	1605 15, 20	-2.076.357.771,00	-2.180.896.976,00
a) Wages and salaries	1607	-1.722.690.541,00	-1.829.398.384,00
b) Social security costs	1609	-353.667.230,00	-351.498.592,00
i) relating to pensions	1653	-89.582.116,00	-92.127.082,00
ii) other social security costs	1655	-264.085.114,00	-259.371.510,00
c) Other staff costs	1613		
7. Value adjustments	1657	-16.076.565,00	-45.408.169,00
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 3	-27.763.477,00	-32.769.615,00
b) in respect of current assets	1661 5	11.686.912,00	-12.638.554,00
8. Other operating expenses	1621 16	-7.775.122.447,00	-5.443.287.157,00

The notes in the annex form an integral part of the annual accounts

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	715	716 <u>758.751,00</u>
a) derived from affiliated undertakings	1717	717	718 <u>758.751,00</u>
b) other income from participating interests	1719	719	720
10. Income from other investments and loans forming part of the fixed assets	1721	721	722
a) derived from affiliated undertakings	1723	723	724
b) other income not included under a)	1725	725	726
11. Other interest receivable and similar income	1727 <u>17</u>	727 <u>398.247.810,00</u>	728 <u>300.315.421,00</u>
a) derived from affiliated undertakings	1729	729 <u>188.409.250,00</u>	730 <u>109.219.725,00</u>
b) other interest and similar income	1731	731 <u>209.838.560,00</u>	732 <u>191.095.696,00</u>
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663	664
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	665 <u>-803.770,00</u>	666 <u>-40.357.946,00</u>
14. Interest payable and similar expenses	1627 <u>18</u>	627 <u>-227.337.256,00</u>	628 <u>-285.520.899,00</u>
a) concerning affiliated undertakings	1629	629 <u>-70.856.443,00</u>	630 <u>-60.178.458,00</u>
b) other interest and similar expenses	1631	631 <u>-156.480.813,00</u>	632 <u>-225.342.441,00</u>
15. Tax on profit or loss	1635 <u>11</u>	635 <u>-109.148.995,00</u>	636 <u>-70.712.383,00</u>
16. Profit or loss after taxation	1667	667 <u>391.820.631,00</u>	668 <u>398.155.026,00</u>
17. Other taxes not shown under items 1 to 16	1637 <u>12</u>	637 <u>-6.962.255,00</u>	638 <u>-7.562.751,00</u>
18. Profit or loss for the financial year	1669	669 <u>384.858.376,00</u>	670 <u>390.592.275,00</u>

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Déposé le 21/02/2025

**Amazon Web Services EMEA SARL
38, avenue John F. Kennedy
L-1855 Luxembourg**

**Subscribed Capital: EUR 25,000
R.C.S. Luxembourg B 186.284**

**Annual accounts as at 31 December 2024 and
Independent auditor's report**

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Independent auditor's report

To the Shareholders of
Amazon Web Services EMEA S.à r.l.
38, avenue John F. Kennedy
L-1855 Luxembourg

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Amazon Web Services EMEA S.à r.l. (the "Company"), which comprise the balance sheet as at 31 December 2024, and the profit and loss account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Managers and those charged with governance for the financial statements

The Board of Managers is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Managers determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.
- Conclude on the appropriateness of the Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

The management report is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

Ernst & Young
Société anonyme
Cabinet de révision agréé



Romain Swertvaeger

Luxembourg, 11 February 2025

Notes to the annual accounts
As at 31 December 2024

Note 1 - General

Amazon Web Services EMEA SARL (the "Company") was incorporated in Luxembourg on 14 April 2014. The registered office is established at 38, avenue John F. Kennedy, L-1855 Luxembourg. The registration number is B 186.284.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's principal purpose is to sell and promote cloud computing services and to sell professional and training services.

The Company has registered branches in Austria, Bahrain, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA. As Amazon.com, Inc., which is the ultimate parent, prepares consolidated accounts, the Company is exempt from preparing consolidated accounts. These consolidated accounts are available at the ultimate parent company's office located in the United States.

Note 2 - Significant accounting policies

General principles

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment adjustments. Depreciation is calculated on a straight line basis over the estimated useful life of the assets (2 to 10 years). Leasehold improvements are depreciated over the lesser of their expected useful life or the lease term. The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Financial fixed assets

Shares in affiliated undertakings are valued at their historical cost.

When management considers that a permanent impairment in the value of financial fixed assets exists, a value adjustment is recognized, so that they are valued at the lower value to be attributed to them at the balance sheet date. These value adjustments may not be continued if the events for which the value adjustments were made have ceased to apply.

Debtors

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.

Notes to the annual accounts
As at 31 December 2024

Note 2 - Significant accounting policies (continued)

Cash at bank and in hand

Cash at bank and in hand consists of cash with banks.

Creditors

Debts are recorded at their repayment value.

Revenue recognition

Revenue is measured based on the amount of consideration that the Company expects to receive, reduced by estimates for promotional discounts and rebates. Revenue also excludes any amounts collected on behalf of third parties, including indirect taxes.

AWS arrangements include sales of compute, storage, database, and other services. Revenue is allocated to services using stand-alone selling prices and is primarily recognized when the customer uses these services, based on the quantity of services rendered, such as compute or storage capacity delivered on-demand. Certain services, including compute and database, are also offered as a fixed quantity over a specified term, for which revenue is recognized ratably.

Foreign currency translation

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at the exchange rate at the balance sheet date. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Unrealized exchange gains are recorded in Capital and reserves under "Revaluation reserve".

The Company has business units which transact most of their business in their own functional currency. For purposes of including these business units into the annual accounts of the Company, the balance sheet is translated from non-EUR functional currencies to EUR using the closing rate method, including amounts owed between the non-EUR functional currency business units and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the year. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".

Notes to the annual accounts
As at 31 December 2024

Note 2 - Significant accounting policies (continued)

The following table presents the currency translation rates from functional currencies to EUR as of 31 December 2024 and 2023, and the average rates for the years ended 31 December 2024 and 2023.

	2024	31 December 2024	2023	31 December 2023
	Average rate	Closing rate	Average rate	Closing rate
AED	0.25	0.26	0.25	0.25
BHD	2.45	2.56	2.45	2.40
CHF	1.05	1.06	1.03	1.08
CZK	0.04	0.04	0.04	0.04
DKK	0.13	0.13	0.13	0.13
GBP	1.18	1.21	1.15	1.15
ILS	0.25	0.27	0.25	0.25
KWD	3.01	3.13	3.01	2.95
NOK	0.09	0.08	0.09	0.09
PLN	0.23	0.23	0.22	0.23
RON	0.20	0.20	0.20	0.20
SAR	0.25	0.26	0.25	0.24
SEK	0.09	0.09	0.09	0.09

Use of estimates

The preparation of annual accounts in conformity with the Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, useful lives of tangible fixed assets, valuation and impairment of investments, collectability of receivables, income taxes and contingencies. Actual results could differ materially from these estimates.

Notes to the annual accounts
As at 31 December 2024

Note 3 - Tangible assets

Tangible assets mainly consist of leasehold improvements, furniture and equipment and tangible assets under development.

	31 December 2024 TEUR	31 December 2023 TEUR
Cost at the beginning of the year	178,156	152,773
Additions	13,931	26,817
Disposals	(887)	(1,434)
Cost at the end of the year	<u>191,200</u>	<u>178,156</u>
Accumulated depreciation at the beginning of the year	(64,269)	(40,293)
Depreciation charged during the year	(27,694)	(24,210)
Disposals	549	234
Accumulated depreciation at the end of the year	<u>(91,414)</u>	<u>(64,269)</u>
Net book value at the end of the year	<u>99,786</u>	<u>113,887</u>

Note 4 - Shares in affiliated undertakings

Undertakings in which the Company holds at least 20% of their share capital are as follows:

Company name	Ownership		Carrying amount	
	31 December 2024 %	31 December 2023 %	31 December 2024 TEUR	31 December 2023 TEUR
	Amazon Web Services Germany GmbH, Germany	100%	100%	13,292
Amazon Web Services Switzerland GmbH, Switzerland	100%	100%	3,311	3,311
Others			3,785	4,657
Total			<u>20,388</u>	<u>21,260</u>

Art. 65 paragraph (1) 2° of the amended law of 19 December 2002 on the register of commerce and companies and the accounting and annual accounts of undertakings (the "law") requires the disclosure of the amount of capital and reserves and profit and loss for the last financial year of each affiliated undertaking. In conformity with art 67 (3) of the law, these details have been omitted since the undertakings are included in the consolidated annual accounts of Amazon.com, Inc..

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2024

Note 5 - Trade debtors

	31 December 2024 TEUR	31 December 2023 TEUR
Outstanding billed revenues	3,303,259	2,721,468
Provision for doubtful accounts	(54,270)	(65,957)
Total	<u>3,248,989</u>	<u>2,655,511</u>

Note 6 - Amounts owed by affiliated undertakings

Company name	31 December 2024 TEUR	31 December 2023 TEUR
Amazon International Services SARL, Luxembourg	1,277,434	139,375
Amazon Europe Core S.à r.l., Luxembourg	1,155,332	696,468
Others	196,819	71,313
Total	<u>2,629,585</u>	<u>907,156</u>

The amounts owed by affiliated undertakings mainly consist of cash pooling arrangements and receivables for services provided.

Note 7 - Prepayments

Prepayments are recorded when payments are made in advance of receiving the related services. Prepayments to Amazon Data Services Ireland Limited, Ireland are nil (2023: TEUR 754,091).

Notes to the annual accounts
As at 31 December 2024

Note 8 - Capital and reserves

	31 December 2023 TEUR	Allocation of results TEUR	Dividend distribution TEUR	Translation adjustment TEUR	Results for the year TEUR	31 December 2024 TEUR
Subscribed capital	25	—	—	—	—	25
Share premium account	638,655	—	—	—	—	638,655
Revaluation reserve	36,320	—	—	60,467	—	96,787
Legal reserve	3	—	—	—	—	3
Other non available reserves	1,034	(1,034)	—	—	—	—
Profit or (loss) brought forward	458,956	391,626	(392,850)	—	—	457,732
Profit or (loss) for the financial year	390,592	(390,592)	—	—	384,858	384,858
Total	1,525,585	—	(392,850)	60,467	384,858	1,578,060

Subscribed capital

As at 31 December 2024, the subscribed capital amounts to TEUR 25 divided into 2 shares with a par value of TEUR 12.5 each.

Legal reserve

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.

Other non available reserves

In accordance with Luxembourg tax law, the Company allocated under “other non available reserves” amounts that correspond to five times the amount of the Net Wealth Tax for which a reduction was requested. Such reserve is non-distributable for a period of five years following that for which the reduction was requested.

Distribution

In 2024, the Company undertook distributions of TEUR 392,850.

Note 9 - Creditors

Trade and other creditors are recorded at their repayment value.

Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2024

Note 10 - Amounts owed to affiliated undertakings

Company name	31 December	31 December
	2024	2023
	TEUR	TEUR
Amazon Technologies, Inc., USA	917,430	469,555
Amazon Data Services Ireland Limited, Ireland	265,162	1,246
Amazon Data Services, Inc., USA	177,723	73,437
Others	76,218	102,535
Total	1,436,533	646,773

The amounts owed to affiliated undertakings mainly consist of payables for services provided.

Note 11 - Income tax

The Company is subject to income taxes in Luxembourg and in the countries with established branches as listed under Note 1 – General. The Company has secured approval, in conformity with Article 164 bis of the Luxembourg law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon EU S.à r.l., Amazon Media EU S.à r.l., Amazon Services Europe S.à r.l. (merged by absorption with and into Amazon EU S.à r.l. on 1 August 2024), Amazon Payments Europe S.C.A., Amazon Business EU SARL, Amazon International Services SARL, Twitch Europe S.à r.l., Amazon Eurasia Holdings S.à r.l., Amazon External Fulfillment Services Europe SARL and Amazon CS Management SARL.

The Company is under, or may be subject to, audit or examination and additional assessments by relevant tax authorities. Although the Company believes its tax estimates are reasonable, the final outcome of such audits, investigations, and any other tax controversies could be materially different from its historical tax accruals.

On 22 December 2023 Luxembourg enacted new global minimum tax rules to align with the Organization for Economic Co-operation and Development Base Erosion and Profit Shifting (“BEPS”) Pillar 2 model rules. The enacted law includes the implementation of an income inclusion rules, undertaxed profits rules, and qualified domestic minimum top-up tax. The income inclusion rule and qualified domestic minimum top-up tax are effective for years beginning on or after 31 December 2023 and the undertaxed profits rule is effective for years beginning on or after 31 December 2024. Luxembourg has also adopted the Transitional Country by Country Safe Harbor guidance applicable for fiscal years beginning on or before 31 December 2026. The Transitional Country by Country Safe Harbors will limit the application of the global minimum tax rules within a jurisdiction should certain criteria be met.

Note 12 - Other taxes

The Company is subject to all other taxes applicable to its operations.

Note 13 - Deferred income

Deferred income is recorded when payments are received or due in advance of the Company performing its service obligations and is recognized over the service period.

Notes to the annual accounts
As at 31 December 2024

Note 14 - Other external expenses

Other external expenses are related to the operations of the Company, including provision of services from affiliated undertakings.

Note 15 - Staff costs

The Company employed an average of 11,483 employees during the financial year 2024 (2023: 12,062).

Note 16 - Other operating expenses

Other operating expenses are primarily related to license agreements with affiliated undertakings.

Note 17 - Other interest receivable and similar income

Other interest receivable and similar income are related to realized foreign exchange gains and interest income.

Note 18 - Interest payable and similar expenses

Interest payable and similar expenses are primarily related to foreign exchange losses.

Note 19 - Contingencies

The Company is from time to time subject to various claims, litigation, and other proceedings in the course of its operations. The outcomes of such proceedings and other contingencies are inherently unpredictable, subject to significant uncertainties, and could be material to the Company's balance sheet and profit and loss account for a particular period. The Company evaluates, on a regular basis, developments in its proceedings and other contingencies that could affect the Company's estimates and assumptions, and makes adjustments and changes to its position as appropriate. Until the final resolution of such matters, if any of these estimates and assumptions change or prove to have been incorrect, the Company may recognize charges which could have a material effect on its balance sheet and profit and loss account.

Note 20 - Emoluments

No emoluments, advances or credits were granted to the Board of Managers during the current and previous financial year.

Note 21 - Commitments

At 31 December 2024, the operating lease commitment amounts to TEUR 149,772 (2023: TEUR 156,977).

Amazon Web Services EMEA SARL
Société à responsabilité limitée
Siège social: 38, avenue John F. Kennedy L-1855 Luxembourg
Subscribed Capital: 25,000 EUR
R.C.S. Luxembourg: B 186.284
(the « Company »)

It is noted that the profit and loss account shows a profit amounting to EUR 384,858,376.

The Sole Shareholder decided to allocate the result of the financial year ending on 31 December 2024 as follows:

• Profit brought forward	EUR	457,732,812
• Profit for the Financial Year	EUR	384,858,376
• Total aggregate profit carried forward	EUR	842,591,188

The result allocation is compliant with the proposition made by the Board of Managers.

For filing purpose to the 'Registre de Commerce et des Sociétés de Luxembourg'.

Luxembourg, 19 February 2025.