

Unaudited Financial Statements for the Year Ended 29 February 2024

for

BDS Global Ltd

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for the Year Ended 29 February 2024

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BDS Global Ltd

Company Information
for the Year Ended 29 February 2024

DIRECTORS:

R D GROVES
MRS K GROVES

REGISTERED OFFICE:

Units 8 & 9, Roman Way Business Centre
Berry Hill Industrial Estate
Droitwich
Worcestershire
WR9 9AJ

REGISTERED NUMBER:

09851872 (England and Wales)

ACCOUNTANTS:

Groundbreakers Ltd
Shop 1 @ 83 High Street
Kinver
Stourbridge
West Midlands
DY7 6HD

Balance Sheet
29 February 2024

	Notes	29.2.24		28.2.23	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,327,038		1,159,079
CURRENT ASSETS					
Stocks		680,100		728,500	
Debtors	5	744,569		754,074	
Cash at bank		1,776,539		604,929	
			<u>3,201,208</u>		<u>2,087,503</u>
CREDITORS					
Amounts falling due within one year	6	982,061		673,464	
NET CURRENT ASSETS					
			<u>2,219,147</u>		<u>1,414,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u><u>3,546,185</u></u>		<u><u>2,573,118</u></u>
CAPITAL AND RESERVES					
Called up share capital			150		100
Retained earnings			3,546,035		2,573,018
SHAREHOLDERS' FUNDS					
			<u><u>3,546,185</u></u>		<u><u>2,573,118</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BDS Global Ltd (Registered number: 09851872)

Balance Sheet - continued
29 February 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R D Groves', written in a cursive style.

R D GROVES - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 29 February 2024

1. STATUTORY INFORMATION

BDS Global Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 68 (2023 - 66).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2023	914,668	159,104	522,354	112,740	1,708,866
Additions	-	8,634	304,955	-	313,589
Disposals	-	-	(84,105)	-	(84,105)
At 29 February 2024	914,668	167,738	743,204	112,740	1,938,350
DEPRECIATION					
At 1 March 2023	54,794	88,027	309,410	97,556	549,787
Charge for year	9,146	11,957	98,979	5,011	125,093
Eliminated on disposal	-	-	(63,568)	-	(63,568)
At 29 February 2024	63,940	99,984	344,821	102,567	611,312
NET BOOK VALUE					
At 29 February 2024	850,728	67,754	398,383	10,173	1,327,038
At 28 February 2023	859,874	71,077	212,944	15,184	1,159,079

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Trade debtors	681,569	675,574
Other debtors	63,000	78,500
	<u>744,569</u>	<u>754,074</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Trade creditors	20,802	21,915
Taxation and social security	957,472	645,112
Other creditors	3,787	6,437
	<u>982,061</u>	<u>673,464</u>