

**OBSERVE TECHNOLOGIES LIMITED  
FILLETED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**OBSERVE TECHNOLOGIES LIMITED**  
**FILLETED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

**OBSERVE TECHNOLOGIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

---

<b>Directors</b>	Hemang Rishi Pieter Fabry Rohin Chada Andrew James Campbell
<b>Company Number</b>	10500815 (England and Wales)
<b>Registered Office</b>	36 Paradise Road Richmond TW9 1SE
<b>Accountants</b>	Bright Sterling Ltd 53 Sheen Lane LONDON SW14 8AB

**OBSERVE TECHNOLOGIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	9,412	12,549
<b>Current assets</b>			
Debtors	5	128,351	144,101
Cash at bank and in hand		425,995	153,814
		<u>554,346</u>	<u>297,915</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(64,286)	(61,306)
<b>Net current assets</b>		<u>490,060</u>	<u>236,609</u>
<b>Total assets less current liabilities</b>		499,472	249,158
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	(600,000)
<b>Net assets/(liabilities)</b>		<u>499,472</u>	<u>(350,842)</u>
<b>Capital and reserves</b>			
Called up share capital		129	112
Share premium		1,795,958	595,975
Profit and loss account		(1,296,615)	(946,929)
<b>Shareholders' funds</b>		<u>499,472</u>	<u>(350,842)</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2022 and were signed on its behalf by

Hemang Rishi  
Director

Company Registration No. 10500815

**OBSERVE TECHNOLOGIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

---

**1 Statutory information**

Observe Technologies Limited is a private company, limited by shares, registered in England and Wales, registration number 10500815. The registered office is 36 Paradise Road, Richmond, TW9 1SE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% Reducing Balance
--------------------	----------------------

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

**OBSERVE TECHNOLOGIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

<b>4 Tangible fixed assets</b>	<b>Computer equipment</b>	
	<b>£</b>	
<b>Cost or valuation</b>	At cost	
At 1 December 2020		32,445
At 30 November 2021		32,445
<b>Depreciation</b>		
At 1 December 2020		19,896
Charge for the year		3,137
At 30 November 2021		23,033
<b>Net book value</b>		
At 30 November 2021		9,412
At 30 November 2020		12,549
<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	118,676	46,063
Other debtors	9,675	98,038
	128,351	144,101
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	(2,990)	13,888
Trade creditors	-	158
Taxes and social security	26,659	33,121
Other creditors	40,617	14,139
	64,286	61,306
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	-	600,000
<b>8 Average number of employees</b>		
During the year the average number of employees was 10 (2020: 7).		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.