

QLEARSITE LIMITED
Financial Statements
for the Period from 01 January 2023 to 31 December 2023

Amended Accounts

**These accounts replace the original accounts. This report is now the
statutory accounts for the period ending 31 December 2023 for**

QLEARSITE LIMITED

These are prepared as at the date of the original accounts.

Signed:

23 October 2024

QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2023

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QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2023

Company Information

Company Details

Company Number	09471466
Registered Office	7 BELL YARD LONDON LONDON WC2A 2JR

Directors

Directors who held office during the period were:

Paul Alexis BOREKULL
Yngve TVEDT

QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2023

Statement of Financial Position

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible assets	5	8,171	8,588
Investments	6	2,343	2,343
Current Assets			
Debtors due		180,594	292,616
Cash at bank and in hand		83,841	120,729
		<u>264,435</u>	<u>413,345</u>
Creditors			
Amount falling due within one year		(3,162,664)	(6,049,788)
		<u>(2,898,229)</u>	<u>(5,636,443)</u>
Net Current Assets			
		<u>(2,887,715)</u>	<u>(5,625,512)</u>
Total Assets less current liabilities			
		<u>(2,887,715)</u>	<u>(5,625,512)</u>
Net Assets			
		<u>(2,887,715)</u>	<u>(5,625,512)</u>
Capital and Reserves			
Called up Share Capital		1,273	847
Share Premium Account		11,166,549	7,574,658
Retained earnings at end of year		<u>(14,055,537)</u>	<u>(13,201,017)</u>
Shareholder funds		<u>(2,887,715)</u>	<u>(5,625,512)</u>

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 23 October 2024

ALEX BOREKULL

Company Registration No. 09471466

QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2023

Notes to the Accounts

1. Statutory Information

QLEARSITE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09471466.

2. Accounting Policies

Basis of preparing the Financial Statements

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

Presentation Currency

The accounts are presented in £ sterling.

QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2023

Notes to the Accounts

Notes to Accounts Amendment

The previously filed accounts did not comply with the Companies Act 2006

These accounts are a significant amendment to the previously filed accounts.

QLEARSITE LIMITED

Financial Statements for the period ending 31 December 2023

Notes to the Accounts

3. Employees

Average number of employees, including directors, during the year was as follows:

2023	9
2022	30

4. Principal Activity

The principle activity of the business is the development and sale of its employee feedback and analytics software.

QLEARSITE LIMITED

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Notes to the Accounts

5. Fixed Assets

	Fixtures and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£
At 01/01/2023	1,423	69,836	71,259
Additions	-	2,083	2,083
At 31/12/2023	1,423	71,919	73,342
Depreciation			
At 01/01/2023	356	62,315	62,671
Charge for the year	356	2,144	2,500
At 31/12/2023	712	64,459	65,171
Net Book Value			
At 31/12/2023	<u>711</u>	<u>7,460</u>	<u>8,171</u>
At 31/12/2022	<u>1,067</u>	<u>7,521</u>	<u>8,588</u>

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Notes to the Accounts

6. Investments

	Investments in Subsidiaries	Other Investments - Listed	Other Investments -Unlisted	Total
	£	£	£	£
Valuation at 01/01/2023	2,343	-	-	2,343
Additions	-	-	-	-
Disposals	-	-	-	-
Adjustments	-	-	-	-
Valuation at 31/12/2023	2,343	-	-	2,343

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.