

Unaudited Financial Statements for the Year Ended 31st December 2023

for

Bee Robotics Limited

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for the Year Ended 31st December 2023

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Bee Robotics Limited

Company Information
for the Year Ended 31st December 2023

DIRECTORS: S Jones
A Morus

SECRETARY:

REGISTERED OFFICE: Unit 32-33
Cibyn Industrial Estate
Caernarfon
Gwynedd
LL55 2BD

REGISTERED NUMBER: 03877089 (England and Wales)

ACCOUNTANTS: A.Hughes-Jones, Dyson & Co.
Capel Moreia
South Penrallt
Caernarfon
Gwynedd
LL55 1NS

Bee Robotics Limited (Registered number: 03877089)

Balance Sheet
31st December 2023

	Notes	31.12.23		31.12.22	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		1,473,918		1,361,902
Tangible assets	5		<u>1,737</u>		<u>2,172</u>
			<u>1,475,655</u>		<u>1,364,074</u>
CURRENT ASSETS					
Stocks		180,000		110,000	
Debtors	6	236,660		516,108	
Cash at bank		<u>1,357,189</u>		<u>1,373,898</u>	
		<u>1,773,849</u>		<u>2,000,006</u>	
CREDITORS					
Amounts falling due within one year	7	<u>169,733</u>		<u>230,870</u>	
NET CURRENT ASSETS			<u>1,604,116</u>		<u>1,769,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,079,771</u>		<u>3,133,210</u>
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			(424,980)		(424,980)
Retained earnings			<u>3,504,676</u>		<u>3,558,115</u>
SHAREHOLDERS' FUNDS			<u>3,079,771</u>		<u>3,133,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Bee Robotics Limited (Registered number: 03877089)

Balance Sheet - continued
31st December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st March 2024 and were signed on its behalf by:

S Jones - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2023

1. **STATUTORY INFORMATION**

Bee Robotics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Research & Development are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2022 - 19) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1st January 2023	3,567,732
Additions	<u>346,582</u>
At 31st December 2023	<u>3,914,314</u>
AMORTISATION	
At 1st January 2023	2,205,830
Charge for year	<u>234,566</u>
At 31st December 2023	<u>2,440,396</u>
NET BOOK VALUE	
At 31st December 2023	<u>1,473,918</u>
At 31st December 2022	<u>1,361,902</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2023 and 31st December 2023	<u>34,704</u>
DEPRECIATION	
At 1st January 2023	32,532
Charge for year	<u>435</u>
At 31st December 2023	<u>32,967</u>
NET BOOK VALUE	
At 31st December 2023	<u>1,737</u>
At 31st December 2022	<u>2,172</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
	£	£
Trade debtors	142,755	411,420
Other debtors	93,905	104,688
	<u>236,660</u>	<u>516,108</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
	£	£
Trade creditors	133,442	191,964
Taxation and social security	18,067	17,037
Other creditors	18,224	21,869
	<u>169,733</u>	<u>230,870</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.