

**BREEDR LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**BREEDR LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

**BREEDR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Directors** Ian Geoffrey Wheal  
Anthony Oliver Richard Hogg

**Company Number** 11227200 (England and Wales)

**Registered Office** 1 Lincoln House  
City Fields Way  
Tangmere  
West Sussex  
PO20 2FS

**Accountants** B4Bookkeeping Ltd  
1 Lincoln House  
Tangmere  
Chichester  
West Sussex  
PO20 2FS

**BREEDR LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	29,140	53,787
<b>Current assets</b>			
Debtors	5	570,578	731,446
Cash at bank and in hand		577,589	1,574,066
		<u>1,148,167</u>	<u>2,305,512</u>
<b>Creditors: amounts falling due within one year</b>	6	(345,123)	(388,726)
<b>Net current assets</b>		<u>803,044</u>	<u>1,916,786</u>
<b>Total assets less current liabilities</b>		832,184	1,970,573
<b>Creditors: amounts falling due after more than one year</b>	7	(1,555,054)	(569,610)
<b>Net (liabilities)/assets</b>		<u>(722,870)</u>	<u>1,400,963</u>
<b>Capital and reserves</b>			
Called up share capital		3,145	3,180
Share premium		7,757,549	7,709,514
Profit and loss account		(8,483,564)	(6,311,731)
<b>Shareholders' funds</b>		<u>(722,870)</u>	<u>1,400,963</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2023 and were signed on its behalf by

Ian Geoffrey Wheel  
Director

Company Registration No. 11227200

**BREEDR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Statutory information**

BREEDR LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11227200. The registered office is 1 Lincoln House, City Fields Way, Tangmere, West Sussex, PO20 2FS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line
Computer equipment	50% Straight Line

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**BREEDR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2022	42,094	2,835	70,947	115,876
Additions	2,620	1,328	8,653	12,601
Disposals	(805)	-	(2,681)	(3,486)
At 31 December 2022	43,909	4,163	76,919	124,991
<b>Depreciation</b>				
At 1 January 2022	17,479	1,400	43,210	62,089
Charge for the year	10,308	810	23,950	35,068
On disposals	(17)	-	(1,289)	(1,306)
At 31 December 2022	27,770	2,210	65,871	95,851
<b>Net book value</b>				
At 31 December 2022	16,139	1,953	11,048	29,140
At 31 December 2021	24,615	1,435	27,737	53,787

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	11,868	17,625
Trade debtors	20,025	19,230
Accrued income and prepayments	20,919	54,169
Other debtors	517,766	640,422
	570,578	731,446

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	62,467	136
Trade creditors	84,281	116,045
Taxes and social security	84,325	88,355
Other creditors	114,050	45,984
Accruals	-	138,206
	345,123	388,726

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	1,555,054	569,610

**8 Average number of employees**

During the year the average number of employees was 28 (2021: 28).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.