Registre de Commerce et des Sociétés
Numéro RCS : B232228
Référence de dépôt : L230241532
Déposé et enregistré le 22/11/2023

QIDMNJX20231120T17213001_001

RCSL Nr. : B232228	Matricule : 2019 2409 803
	eCDF entry date : 20/11/2023

ABRIDGED BALANCE SHEET

Financial year from 01 01/01/2022 **to** 02 31/12/2022 *(in* 03 EUR *)*

OKO Luxembourg S.à r.l.

9, rue Louvigny
L-1946 Luxembourg

ASSETS

		Reference(s)		Current year		Previous year
A. Subscribed capital unpaid	1101		101		102	
I. Subscribed capital not called	1103		103		104	
II. Subscribed capital called but unpaid	1105		105		106	
B. Formation expenses	1107	2.2.4., 3	107	177,31	108	354,61
C. Fixed assets	1109		109	58.267,96	110	12.779,40
I. Intangible assets	1111	2.2.4., 4	111	6.685,80	112	11.143,00
II. Tangible assets	1125	2.2.4., 5	125	1.271,98	126	1.635,40
III. Financial assets	1135	2.2.4., 6	135	50.310,18	136	1,00
D. Current assets	1151		151	178.578,25	152	127.316,96
I. Stocks	1153		153		154	
II. Debtors	1163	2.2.1., 7	163	147.711,78	164	78.389,35
a) becoming due and payable within one year	1203		203	107.711,78	204	38.389,35
b) becoming due and payable after more than one year	1205		205	40.000,00	206	40.000,00
III. Investments	1189		189		190	
IV. Cash at bank and in hand	1197	8	197	30.866,47	198	48.927,61
E. Prepayments	1199		199		200	
TOTAL (ASSETS)			201	237.023,52	202	140.450,97

The notes in the annex form an integral part of the annual accounts

CAPITAL, RESERVES AND LIABILITIES

		Reference(s)		Current year		Previous year
A. Capital and reserves	1301		301	199.723,80	302	124.197,28
I. Subscribed capital	1303	9.1.	303	62.000,00	304	62.000,00
II. Share premium account	1305	9.3.	305	765.894,49	306	486.049,49
III. Revaluation reserve	1307		307		308	
IV. Reserves	1309	9.2.	309	2.963,05	310	2.963,05
V. Profit or loss brought forward	1319	9.3.	319	-426.815,26	320	-68.096,13
VI. Profit or loss for the financial year	1321	9.3.	321	-204.318,48	322	-358.719,13
VII. Interim dividends	1323		323		324	
VIII. Capital investment subsidies	1325		325		326	
B. Provisions	1331		331		332	
C. Creditors	1435	2.2.5., 10	435	37.299,72	436	16.253,69
a) becoming due and payable within one year	1453		453	37.299,72	454	16.253,69
b) becoming due and payable after more than one year	1455		455		456	
D. Deferred income	1403		403		404	
TOTAL (CAPITAL, RESERVES AND LIABILITIES)			405	237.023,52	406	140.450,97

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OKO LUXEMBOURG SARL
Société à Responsabilité Limitée
9, rue Louvigny L-1946 Luxembourg
RCS Luxembourg: B232228

Annual accounts as at 31.12.2022

Table of contents

	Pages
- Balance sheet as at 31st December 2022	2-3
- Profit and loss account for the period from 1st January 2022 to 31st December 2022	4-5
- Notes to the annual accounts as at 31st December 2022	6-11

OKO LUXEMBOURG SARL
Société à Responsabilité Limitée
R.C.S. Luxembourg B 232228

Notes to the annual accounts as at December 31, 2022

Note 1 - GENERAL INFORMATION

Oko Luxembourg SARL (hereafter "the Company") was incorporated on February 14th, 2019 and organized under the laws of Luxembourg as a "Société à Responsabilité Limitée" for an unlimited period.

On June 1st, 2022, the registered office of The Company has been transferred to 9, rue Louvigny L-1946 Luxembourg.

The Company financial's year starts on January 1st and ends on December 31st of the same year. The first financial year runs from the date of incorporation and ends on the 31st of December 2022.

The Company'spurpose is the creation and distribution of services and IT products for insurance companies, brokers and agents insurance. As part of its activity, the Company may grant mortgage, borrow with or without guarantee or act as surety for other legal and natural persons, subject to the relevant legal provisions. The Company can also carry out all real estate transactions, movable, commercial, industrial and financial, necessary and useful for the achievement of the corporate purpose. It may take an interest by all legal channels in any business, business or national or foreign company having a similar, similar or related aim to its object.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements and generally accepted accounting principles and regulations in force in Luxembourg applicable to commercial companies, including the adoption of the law of December 19, 2002 and the law of December 10, 2010 concerning the accounting and annual accounts of Luxembourg companies.
Accounting policies and valuation rules are, besides the ones laid down by the law, determined and applied by the Board of Directors.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant accounting policies

The main valuation rules applied by the Company are the following:

2.2.1 Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.2.2 Transferable securities

Transferable securities are valued at the lower of purchase coast, including expenses incidental thereto and calculated on the basis of weighted average prices method.
They are expressed in the currency in which the annual accounts are prepared. A value adjustment is recorded where the market value is lower than the purchase cost. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.
The market value corresponds to the last available quote on the valuation day for transferable securities listed on a stock exchange or dealt in on another regulated market.

2.2.3 Foreign currency translation

Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.
Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the year.
Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historic exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealised exchange losses are recorded in the profit and loss account. The realised exchange gains are recorded in the profit and loss account at the moment of their realisation.

2.2.4 Value adjustments

Value adjustments are deducted directly from the related asset.

2.2.5 Debts

Debts are valued at their nominal value.
Where the amount repayable on account is greater than the amount received, the difference is shown as an asset and is written off over the period of the debt on a linear method.

Notes to the annual accounts as at December 31, 2022

Note 3 – FORMATION EXPENSES

	EUR 2022	EUR 2021
Gross value at the opening balance	886,51	886,51
Additional value of the year	-	-
Reversal value of the year	-	-
Gross value at the closing balance	886,51	886,51
Value adjustment at the opening balance	(531,90)	(354,60)
Depreciation charge of the year	(177,30)	(177,30)
Value adjustment at the closing balance	(709,20)	(531,90)
Net value at the end of the closing balalance	**177,31**	354,61

Note 4 – INTANGIBLE ASSETS

Gross value at the opening balance	22.286,00	22.286,00
Additional value of the year	-	-
Reversal value of the year	-	-
Gross value at the closing balance	22.286,00	22.286,00
Value adjustment at the opening balance	(11.143,00)	(6.685,80)
Depreciation charge of the year	(4.457,20)	(4.457,20)
Value adjustment at the closing balance	(15.600,20)	(11.143,00)
Net value at the end of the closing balalance	**6.685,80**	11.143,00

Notes to the annual accounts as at December 31, 2022

Note 5 – TANGIBLE ASSETS

	EUR 2022	EUR 2021
Gross value at the opening balance	1.817,11	-
Additional value of the year	-	1.817,11
Reversal value of the year	-	-
Gross value at the closing balance	1.817,11	1.817,11
Value adjustment at the opening balance	(181,71)	-
Depreciation charge of the year	(363,42)	(181,71)
Value adjustment at the closing balance	(545,13)	(181,71)
Net value at the end of the closing balalance	**1.271,98**	1.635,40

Note 6 – FINANCIAL ASSETS

Gross value at the opening balance	191.524,49	1.524,49
Additional value of the year	69.166,13	190.000,00
Reversal value of the year	-	-
Gross value at the closing balance	260.690,62	191.524,49
Value adjustment at the opening balance	(191.523,49)	(1.523,49)
Depreciation charge of the year	(18.856,95)	(190.000,00)
Value adjustment at the closing balance	(210.380,44)	(191.523,49)
Net value at the end of the closing balalance	**50.310,18**	1,00

Company's name and address	% of ownership	Amount invested (EUR)	CCY	Resultat of the year 2022	Equity as at 31.12.2022
Oko Mali SARL Sotuba ACI - pres du 3eme pont, Rue des Armées Mali	100.00%	191,542.49	XOF	-68,730,186.-	-114,641,172.-
Oko Côte d'Ivoire SARL Abidjan - Plateau Immeuble Longchamp entrée au 4e étage – Côte d'Ivoire	100.00%	50,308.189	XOF		-33,000,000
Oko Crop Insurance Distribution Uganda Ltd Kampala - Uganda	100.00%	18.857,95	UGX	-157,588,965.-	-157,588,965.-

Note 7 – DEBTORS

	2022 EUR	2021 EUR	
- becoming due and payable within one year			
VAT and tax advances	4.388,15	15.960,72	
Other	103.323,63	22.428,63	-
	107.711,78	38.389,35	
- becoming due and payable after one year			
Other	40.000,00	40.000,00	
	40.000,00	40.000,00	-
	147.711,78	78.389,35	-

Note 8 – CASH AT BANK AND IN HAND

This item is composed of a bank account open at BGL BNP Paribas S.A..

Note 9 – CAPITAL AND RESERVES

9.1. Subscribed capital

The subscribed capital amounts to EUR 62,000.00 and is divided into 62,000 shares fully paid-up with a nominal value per unit of EUR 1.00.

9.2. Legal reserve

In accordance with Luxembourg law, a minimum of 5% of the annual net profits must be transferred to a legal reserve until this reserve equals 10% of the issued share capital. The legal reserve is not available for distribution.

9.3. Movements for the year

	Subscribed capital	Share Premium	Legal reserve	Profit or loss brought forward	Profit or loss for the financial year	Total
As at January 1, 2022	62.000,00	486.049,49	2.963,05	(68.096,13)	(358.719,13)	124.197,28
Movements for the year	-	279.845,00			-	279.845,00
Allocation of prior year's result	-		-	(358.719,13)	358.719,13	-
Profit or loss of the year	-		-		(204.318,48)	(204.318,48)
As at December 31, 2022	**62.000,00**	**765.894,49**	**2.963,05**	**(426.815,26)**	**(204.318,48)**	**199.723,80**

Note 10 – CREDITORS

	EUR 2022	EUR 2021
Becoming due and payable within one		
Trade creditors	2.948,00	3.062,32
Social security and taxes	17.257,77	13.191,37
Others	17.093,95	-
	37.299,72	16.253,69

Note 11 – STAFF

The Company has employed in average 2 employees during the financial year.

Note 12 – EMOLUMENTS GRANTED TO THE MEMBERS OF THE ADMINISTRATIVE, MANAGERIAL AND SUPERVISORY BODIES AND COMMITMENTS IN RESPECT OF RETIREMENT PENSIONS FOR FORMER MEMBERS OF THOSE BODIES

No emoluments and commitments have been granted to the members of the administrative, managerial and supervisory bodies during the financial year.

Note 13 – OFF BALANCE SHEET COMMITMENTS

The Company does not have any off-balance sheet commitments to report at the end of the financial year.

Autres documents et autres informations

Name of the Company:	OKO LUXEMBOURG SARL Société A Responsabilité Limitée
Adress:	9, rue Louvigny L-1946 Luxembourg
N° RCSL:	B232228

SOLE MANAGER

Simon Schwall – 52, rue Thodore de Waquant L-3899 Foetz

ALLOCATION OF THE RESULT OF THE YEAR 2022

	EUR
Results brought forward	(426.815,26)
Result of the year	(204.318,48)
Total to be allocated	(631.133,74)
Allocation of the result	
Results carried forward	(631.133,74)
Total allocated	(631.133,74)