

**IVENTIS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**IVENTIS LTD**  
**UNAUDITED ACCOUNTS**  
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**IVENTIS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Directors** Joseph Cusdin  
Keith Paul Greetham  
Dr Alexandra Georgina Redcliffe Reid

**Company Number** 09729119 (England and Wales)

**Registered Office** Think Tank  
Ruston Way  
Lincoln  
Lincolnshire  
LN6 7FL

**Accountants** Accounts and Legal Consultants Ltd  
Suite 1-3  
The Hop Exchange  
24 Southwark Street  
London  
SE1 1TY

**IVENTIS LTD**  
**ACCOUNTANTS' REPORT**

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**Accountants' report to the board of directors of Iventis Ltd on the preparation of the unaudited statutory accounts for the year ended 31 August 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Iventis Ltd for the year ended 31 August 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Iventis Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Iventis Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Iventis Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Iventis Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Iventis Ltd. You consider that Iventis Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Iventis Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Accounts and Legal Consultants Ltd

Suite 1-3  
The Hop Exchange  
24 Southwark Street  
London  
SE1 1TY

4 October 2023

**IVENTIS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	6,297	8,598
<b>Current assets</b>			
Debtors	5	72,943	90,006
Cash at bank and in hand		831,316	36,542
		<u>904,259</u>	<u>126,548</u>
<b>Creditors: amounts falling due within one year</b>	6	(35,189)	(97,604)
<b>Net current assets</b>		<u>869,070</u>	<u>28,944</u>
<b>Total assets less current liabilities</b>		875,367	37,542
<b>Creditors: amounts falling due after more than one year</b>	7	(16,993)	(588,602)
<b>Net assets/(liabilities)</b>		<u>858,374</u>	<u>(551,060)</u>
<b>Capital and reserves</b>			
Called up share capital		239	120
Share premium		2,326,117	249,986
Profit and loss account		(1,467,982)	(801,166)
<b>Shareholders' funds</b>		<u>858,374</u>	<u>(551,060)</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by

Joseph Cusdin  
Director

Company Registration No. 09729119

**IVENTIS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1 Statutory information**

Iventis Ltd is a private company, limited by shares, registered in England and Wales, registration number 09729119. The registered office is Think Tank, Ruston Way, Lincoln, Lincolnshire, LN6 7FL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 August 2023 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight line
Computer equipment	25% Reducing balance

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 September 2022	1,414	17,360	18,774
At 31 August 2023	1,414	17,360	18,774
<b>Depreciation</b>			
At 1 September 2022	856	9,320	10,176
Charge for the year	291	2,010	2,301
At 31 August 2023	1,147	11,330	12,477
<b>Net book value</b>			
At 31 August 2023	267	6,030	6,297
At 31 August 2022	558	8,040	8,598

**IVENTIS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	19,176	-
Trade debtors	46,407	86,674
Accrued income and prepayments	7,360	3,332
	72,943	90,006
	72,943	90,006
<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	8,613	8,613
VAT	-	11,787
Trade creditors	41,789	3,648
Taxes and social security	(58,779)	31,403
Other creditors	3,065	2,337
Loans from directors	6,406	-
Accruals	12,318	15,308
Deferred income	21,777	24,508
	35,189	97,604
	35,189	97,604
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	16,993	25,606
Other creditors	-	556,590
Loans from directors	-	6,406
	16,993	588,602
	16,993	588,602

**8 Average number of employees**

During the year the average number of employees was 12 (2022: 12).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.