

**Registre de Commerce et des Sociétés**

Numéro RCS : B240205

Référence de dépôt : L240218552

Déposé et enregistré le 27/09/2024

PPGWQZX20240804T09083501\_001

RCSL Nr. : B240205

Matricule : 2019 2476 853

eCDF entry date : 04/08/2024

**ABRIDGED BALANCE SHEET****Financial year from** <sup>01</sup> 01/01/2023 **to** <sup>02</sup> 31/12/2023 (in <sup>03</sup> EUR )

Contec Space S.à r.l.  
35, rue J-F Kennedy  
L-7327 Steinsel

**ASSETS**

|  | Reference(s) | Current year         | Previous year        |
|--|--------------|----------------------|----------------------|
| <b>A. Subscribed capital unpaid</b>                  | 1101 _____   | 101 _____            | 102 _____            |
| I. Subscribed capital not called                     | 1103 _____   | 103 _____            | 104 _____            |
| II. Subscribed capital called but unpaid             | 1105 _____   | 105 _____            | 106 _____            |
| <b>B. Formation expenses</b>                         | 1107 _____   | 107 _____            | 108 _____            |
| <b>C. Fixed assets</b>                               | 1109 _____   | 109 <u>3.496,48</u>  | 110 <u>1.712,61</u>  |
| I. Intangible assets                                 | 1111 _____   | 111 _____            | 112 _____            |
| II. Tangible assets                                  | 1125 _____   | 125 <u>3.496,48</u>  | 126 <u>1.712,61</u>  |
| III. Financial assets                                | 1135 _____   | 135 _____            | 136 _____            |
| <b>D. Current assets</b>                             | 1151 _____   | 151 <u>71.160,07</u> | 152 <u>27.290,93</u> |
| I. Stocks  | 1153 _____   | 153 _____            | 154 _____            |
| II. Debtors  | 1163 _____   | 163 <u>7.301,75</u>  | 164 <u>2.291,54</u>  |
| a) becoming due and payable within one year          | 1203 _____   | 203 <u>7.301,75</u>  | 204 <u>2.291,54</u>  |
| b) becoming due and payable after more than one year | 1205 _____   | 205 _____            | 206 _____            |
| III. Investments                                     | 1189 _____   | 189 _____            | 190 _____            |
| IV. Cash at bank and in hand                         | 1197 _____   | 197 <u>63.858,32</u> | 198 <u>24.999,39</u> |
| <b>E. Prepayments</b>                                | 1199 _____   | 199 <u>331,06</u>    | 200 _____            |
| <b>TOTAL (ASSETS)</b>                                |              | 201 <u>74.987,61</u> | 202 <u>29.003,54</u> |

The notes in the annex form an integral part of the annual accounts

**CAPITAL, RESERVES AND LIABILITIES**

|  | Reference(s) | Current year           | Previous year          |
|--|--------------|------------------------|------------------------|
| <b>A. Capital and reserves</b>                       |              |                        |                        |
|  | 1301 _____   | 301 <u>12.712,72</u>   | 302 <u>-33.783,07</u>  |
| I. Subscribed capital                                | 1303 _____   | 303 <u>100.000,00</u>  | 304 <u>100.000,00</u>  |
| II. Share premium account                            | 1305 _____   | 305 _____              | 306 _____              |
| III. Revaluation reserve                             | 1307 _____   | 307 _____              | 308 _____              |
| IV. Reserves   | 1309 _____   | 309 _____              | 310 _____              |
| V. Profit or loss brought forward                    | 1319 _____   | 319 <u>-133.783,07</u> | 320 <u>-141.426,52</u> |
| VI. Profit or loss for the financial year            | 1321 _____   | 321 <u>46.495,79</u>   | 322 <u>7.643,45</u>    |
| VII. Interim dividends                               | 1323 _____   | 323 _____              | 324 _____              |
| VIII. Capital investment subsidies                   | 1325 _____   | 325 _____              | 326 _____              |
| <b>B. Provisions</b>                                 |              |                        |                        |
|  | 1331 _____   | 331 <u>7.000,00</u>    | 332 <u>10.940,00</u>   |
| <b>C. Creditors</b>                                  |              |                        |                        |
|  | 1435 _____   | 435 <u>55.274,89</u>   | 436 <u>51.846,61</u>   |
| a) becoming due and payable within one year          | 1453 _____   | 453 <u>55.274,89</u>   | 454 <u>51.846,61</u>   |
| b) becoming due and payable after more than one year | 1455 _____   | 455 _____              | 456 _____              |
| <b>D. Deferred income</b>                            |              |                        |                        |
|  | 1403 _____   | 403 _____              | 404 _____              |
| <b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>     |              | 405 <u>74.987,61</u>   | 406 <u>29.003,54</u>   |

## **Note 1 - GENERAL INFORMATION**

Contec Space S.à.r.l. (hereafter the “Company”) was incorporated on 10<sup>th</sup> December 2019 and is organized under the laws of Luxembourg as a Société à responsabilité limitée for an unlimited period.

The registered office of the Company is established at 35, Rue J.-F. Kennedy 7327 Steinsel.

The Company’s financial year starts on 1<sup>st</sup> January and ends on 31<sup>st</sup> December of each year.

The purpose of the Company is the provision of ground network services for satellites and satellite launch vehicles. The Company may design, build, lease, operate and maintain satellite ground stations worldwide. The Company may research, design, develop and build software and hardware for such ground stations and their control systems.

The purpose of the Company is to source, process and analyse geospatial data to provide insights and decision aid for businesses, governments, NGOs and consumers. The Company may research, design, develop and license software for the purpose, especially in the fields of machine learning and computer vision technologies.

## **Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **Note 2.1 - Basis of preparation**

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention.

The accounting records and annual accounts are prepared in EUR.

Accounting policies and valuation rules are, besides the ones laid down by the Law of 19 December 2002, determined and applied by manager.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires manager to exercise its/their judgment in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial position and results fairly.

The company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Based on the criteria defined by Luxembourg law, the Company is exempt for the obligation to draw up consolidated accounts and a consolidated management report for the year ended 31<sup>st</sup> December 2023. Therefore, in accordance with the legal provisions, the annual accounts were presented on a non-consolidated basis for approval of manager during the Annual General Meeting.

### **Note 2.2 - SIGNIFICANT ACCOUNTING POLICIES**

The main valuation rules applied by the Company are the following:

### **Note 2.2.1 - Foreign currency translation**

Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. Long-term assets expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At the balance sheet date, these assets remain translated at historical exchange rates.

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the year.

Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealized exchange losses are recorded in the profit and loss account. The exchange gains are recorded in the profit and loss account at the moment of their realization. Where there is an economic link between an asset and a liability, these are valued in total according to the method described above and the net unrealized losses are recorded in the profit and loss account and the net unrealized exchange gains are not recognized.

### **Note 2.2.2 - Provisions**

Provisions are intended to cover losses or debts, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

Provisions may also be created to cover charges which originate in the financial year under review or in a previous financial year, the nature of which is clearly defined and which at the date of the balance sheet are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

### **Tax debts**

#### Current tax provision

Provisions for taxation corresponding to the tax liability estimated by the Company for the financial years for which the taxation has not yet been made by the tax authorities. The advance payments are shown in the assets of the balance sheet under the “ Other receivables ” item.

### **Note 2.2.3 - Debts**

Debts are recorded at their reimbursement value.

### **Note 2.2.4 - Capital investment subsidies**

Subsidies received from the Luxembourg government related to the financing of investments are deducted directly from the assets to which they relate to. They are written off using the same method and over the same period as the assets to which they relate to.

### **Note 2.2.5 - Net turnover**

The net turnover comprises the amounts derived from the sale of products and the provision of services falling within the Company’s ordinary activities, after deductions of sales rebates and value added tax and other taxes directly linked to the turnover.

### **Note 3 - SUBSCRIBED CAPITAL**

The subscribed capital amounts to EUR 100,000.00 and is divided into 100000 corporate units with a nominal value of EUR 1.00 fully paid up.

### **Note 4 - ALLOCATION**

The movements for the year are as follows:

|   | Legal reserve | Reserves provided for by the articles of association | Other reserves | Profit or loss brought forward | Profit or loss for the financial year |
|---|---------------|--|----------------|--------------------------------|---------------------------------------|
| <b>As at 31/12/2022</b>                       | 0.00          | 0.00   | 0.00           | -141,426.52                    | 7,643.45                              |
| Movements for the year:                       |               |  |                |                                |                                       |
| •Allocation of previous year's profit or loss | 0.00          | 0.00   | 0.00           | 7,643.45                       | 7,643.45                              |
| •Dividend                                     | 0.00          | 0.00   | 0.00           | 0.00                           | 0.00                                  |
| •Profit or loss for the year                  | 0.00          | 0.00   | 0.00           | 0.00                           | 46,495.79                             |
| •Other movements                              | 0.00          | 0.00   | 0.00           | 0.00                           | 0.00                                  |
| <b>As at 31/12/2023</b>                       | 0.00          | 0.00   | 0.00           | -133,783.07                    | 46,495.79                             |

### **Note 5 - STAFF**

The Company employed an average of 1 full-time equivalent person during the financial year 2023.

### **Note 6 - OFF-BALANCE SHEET COMMITMENTS**

The Company has no off-balance sheet commitments.

