

COMPANY NUMBER 01389010

*Companies House*

OXFORD APPLIED RESEARCH LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

PREPARED BY:

J M CADE FCCA

CHARTERED CERTIFIED ACCOUNTANTS

21 STOKE ROAD

WALTON ON THAMES

SURREY KT12 3DF

FRIDAY



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A10

24/05/2024

#67

COMPANIES HOUSE

**OXFORD APPLIED RESEARCH LIMITED**

Directors: K B Nilsson  
E E J Bergstrand

Secretary: Mr M R Brayford

Registered office: Nanotech House  
Nursery Road  
North Leigh Business Park  
North Leigh  
Oxfordshire  
OX29 6SN

Registered Number: 01389010

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

Pages:	1	Report of the Directors
	2	Accountants' report
		Accounts comprising:
	3	Statement of Financial Position
	4-5	Notes to the accounts
	6	Income statement

The following pages do not form part of the statutory accounts

	7	Detailed Profit and Loss account
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**OXFORD APPLIED RESEARCH LIMITED****REPORT OF THE DIRECTORS**

The Directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> March 2024.

**Principal Activity**

The principal activity of the company in the period under review was that of development, manufacture and sale of high technology scientific products.

**Directors**

The Directors in office at 31<sup>st</sup> March 2024 were Mr K Nilsson and Ms E E Bergstrand. Their interest in the ordinary share capital was as follows.

	<u>2024</u>	<u>2023</u>
Mr K Nilsson	0	0
Ms E E Bergstrand	0	0

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



K NILSSON - DIRECTOR

Date approved by the board: .....

15/5/2024

**INDEPENDENT ACCOUNTANT'S REPORT TO THE DIRECTORS OF**  
**OXFORD APPLIED RESEARCH LIMITED**

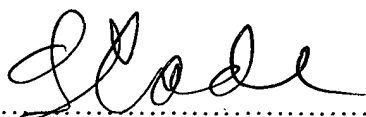
**Report to the Directors on the preparation of the unaudited statutory accounts of Oxford Applied Research Limited for the year ended 31<sup>st</sup> March 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oxford Applied Research Limited for the year ended 31<sup>st</sup> March 2024 which comprises the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Oxford Applied Research Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Oxford Applied Research Limited and state those matters that we have agreed to state to the Board of Directors of Oxford Applied Research Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oxford Applied Research Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Oxford Applied Research Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oxford Applied Research Limited. You consider Oxford Applied Research Limited is exempt from the statutory audit requirements for the year.



J M CADE FCCA  
Chartered Certified Accountant

21 STOKE ROAD  
WALTON ON THAMES  
SURREY KT12 3DF

Date: 7<sup>th</sup> May 2024

**STATEMENT OF FINANCIAL POSITION**

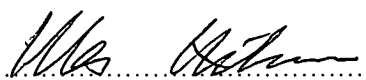
**AS AT 31st MARCH 2024**

	<i>Notes</i>	<u>2024</u>	<u>2023</u>
<b>FIXED ASSETS</b>			
Tangible assets	4	705	9051
		<hr/>	<hr/>
		705	9051
<b>CURRENT ASSETS</b>			
Stocks & work in progress		9000	14000
Debtors	2	134859	10954
Cash at bank & in hand		276313	379938
		<hr/>	<hr/>
		420172	404892
<b>CREDITORS: amounts falling</b>			
due within one year	3	94367	97091
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		325805	307801
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT</b>			
<b>    LIABILITIES</b>		326510	316852
		<hr/>	<hr/>
<b>NET ASSETS</b>		£326,510	£316,852
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	300000	300000
Profit and loss account	6	26510	16852
		<hr/>	<hr/>
<b>SHAREHOLDERS FUNDS</b>		£326,510	£316,852
		<hr/>	<hr/>

For the financial year ended 31st March 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Pt 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Signed on behalf of the board of directors

.....  
  
 K NILSSON - Director  
 Date approved by the board: ..... 15/5/2024 .....

**OXFORD APPLIED RESEARCH LIMITED****NOTES TO THE ACCOUNTS – 31<sup>st</sup> MARCH 2024****1. Accounting policies****Basis of accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified, if necessary, by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Tangible fixed assets**

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life:

Plant & machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. Debtors**

All debtors are due and payable within one year.

	<u>2024</u>	<u>2023</u>
Trade debtors	123562	3958
Sundry debtors & prepayments	5331	3993
VAT refund due	5239	1994
Other debtors	727	1009
	<u>£134859</u>	<u>£10954</u>

**3. Creditors**

All creditors are due and payable within one year:

	<u>2024</u>	<u>2023</u>
Trade creditors	7485	30462
Inland Revenue - PAYE	2579	0
- Corporation tax	31608	23667
Directors loan	0	0
Sundry creditors & accruals	2745	2962
Advance payment	0	25000
Commission payable	0	15000
Creditor re vehicle	49950	0
	<u>£94367</u>	<u>£97091</u>

**NOTES TO THE ACCOUNTS - 31st MARCH 2024 (Continued)**

**4. Fixed Assets**

	<u>Plant &amp; Equipment</u>	<u>Motor Vehicle</u>	<u>TOTAL</u>
	£	£	£
Cost or valuation			
At 1st April 2023	321627	19225	340852
Additions	0	0	0
Disposals	0	19225	19225
	321627	0	321627
Depreciation			
At 1st April 2023	320687	11114	331801
Charge this year	235	0	235
Disposals	0	11114	11114
	320922	0	320922
Net book values			
At 31st March 2024	705	0	705
	940	8111	9051

**5. Called up share capital**

	<u>2024</u>	<u>2023</u>
Authorised		
3,000,000 ordinary shares of 0.10p each	<u>£300,000</u>	<u>£300,000</u>
Allotted, called up and fully paid	<u>£300,000</u>	<u>£300,000</u>

**6. Share Premium & Profit & Loss Accounts**

	<u>Share Premium</u>	<u>Profit &amp; Loss</u>
Balances b/fwd at 31st Mar 2023	0	16,852
Profit for year after tax		109,658
Dividend paid		(100,000)
	£0	£ 26,510

**INCOME STATEMENT FOR THE YEAR ENDED 31st MARCH 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>Sales</b>	470488	562506
Cost of sales	142639	242218
<b>Gross profit</b>	<u>327849</u>	<u>320288</u>
Administration expenses	186583	197457
<b>Net Profit for the period</b>	<u>141266</u>	<u>122831</u>
<b>Add: Interest received</b>	0	0
	<u>141266</u>	<u>122831</u>
Taxation - this year	31608	23667
- under-provision last year	0	0
<b>Profit for year after tax</b>	<u>£ 109,658</u>	<u>£ 99,164</u>
	Profit	Profit