SHEPHARD PRESS LTD

Company Registration Number:
01517026 (England and Wales)

Unaudited abridged accounts for the year ended 30 September 2021

Period of accounts

Start date: 01 January 2021

End date: 30 September 2021

SHEPHARD PRESS LTD

Contents of the Financial Statements

for the Period Ended 30 September 2021

SHEPHARD PRESS LTD

Balance sheet

As at 30 September 2021

	Notes	*9 months to 30 September 2021*	*2020*
		£	**£**
Fixed assets			
Intangible assets:	3	**41,486**	20,567
Tangible assets:	4	**19,821**	16,758
Total fixed assets:		**61,307**	37,325
Current assets			
Debtors:		**887,784**	431,600
Cash at bank and in hand:		**50,293**	316,549
Total current assets:		**938,077**	748,149
Creditors: amounts falling due within one year:		**(564,068)**	(326,194)
Net current assets (liabilities):		**374,009**	421,955
Total assets less current liabilities:		**435,316**	459,280
Creditors: amounts falling due after more than one year:		**(174,337)**	(223,379)
Total net assets (liabilities):		**260,979**	235,901
Capital and reserves			
Called up share capital:		**320,800**	320,800
Profit and loss account:		**(59,821)**	(84,899)
Shareholders funds:		**260,979**	235,901

The notes form part of these financial statements

SHEPHARD PRESS LTD

Balance sheet statements

For the year ending 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 29 June 2022 and signed on behalf of the board by:

Name: D R Lake
Status: Director

The notes form part of these financial statements

SHEPHARD PRESS LTD

Notes to the Financial Statements

for the Period Ended 30 September 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding rebates, value added tax and other taxes. in relation to the sale of goods, all the following conditions must be satisfied before revenue is recognised:a) the Company has transferred the significant risks and rewards of ownership to the buyer;b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership or effective control over the goods sold;c) the amount of revenue can be measured reliably;d) it is probable that the Company will receive the consideration due under the transaction; andc) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses.Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.Depreciation is provided on the following basis: Plant and machinery 33% straight line Fixtures and fittings 20% straight line Computer equipment 25% straight lineThe assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.Gains and losses on disposal are determined by comparing the proceeds with the carrying amounts and are recognised in profit and loss

Intangible fixed assets and amortisation policy

Intangible fixed assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.All intangible assets are considered to have a finite life. Where a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Other accounting policies

TaxationTaxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.Current or deferred taxation assets and liabilities are not discounted.Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.Foreign currency translationForeign currency transactions are translated into the functional currency using the spot exchange rates at the date of the transaction.At each period end, foreign currency monetary items are translated using the closing rate. Non monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non -monetary items measured at fair value are measured using the exchange rate when fair value was determined.Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.PensionsDefined contribution pension planThe Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.Contributions are recognised as an expense in the profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.Exceptional itemsExceptional items are transactions that fall within the ordinary activities of the Company, but are presented separately due to their size or incidence.

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Notes to the Financial Statements

for the Period Ended 30 September 2021

2. Employees

	9 months to 30 September 2021	*2020*
Average number of employees during the period	26	26

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Notes to the Financial Statements

for the Period Ended 30 September 2021

3. Intangible Assets

	Total
Cost	£
At 01 January 2021	352,241
Additions	24,790
At 30 September 2021	**377,031**
Amortisation	
At 01 January 2021	331,674
Charge for year	3,871
At 30 September 2021	**335,545**
Net book value	
At 30 September 2021	**41,486**
At 31 December 2020	**20,567**

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Notes to the Financial Statements

for the Period Ended 30 September 2021

4. Tangible Assets

	Total
Cost	£
At 01 January 2021	242,499
Additions	5,463
At 30 September 2021	**247,962**
Depreciation	
At 01 January 2021	225,741
Charge for year	2,400
At 30 September 2021	**228,141**
Net book value	
At 30 September 2021	**19,821**
At 31 December 2020	**16,758**