REGISTERED NUMBER: 11771620 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

FOR

ICOMAT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

ICOMAT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTORS:	E Zympeloudis R Hardy B Olivier
REGISTERED OFFICE:	Unit 29 Brookgate South Liberty Lane Bristol BS3 2UN
REGISTERED NUMBER:	11771620 (England and Wales)
ACCOUNTANTS:	Thompson Taraz Rand Ltd Chartered Accountants 10 Jesus Lane Cambridge Cambridgeshire CB5 8BA

BALANCE SHEET
31 JANUARY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	**112,005**	171,173
CURRENT ASSETS			
Debtors	6	**500,863**	321,817
Cash at bank and in hand		**252,745**	724,363
		753,608	1,046,180
CREDITORS			
Amounts falling due within one year	7	**(58,594)**	(404,873)
NET CURRENT ASSETS		**695,014**	641,307
TOTAL ASSETS LESS CURRENT LIABILITIES		**807,019**	812,480
PROVISIONS FOR LIABILITIES		**(14,063)**	(25,038)
NET ASSETS		**792,956**	787,442
CAPITAL AND RESERVES			
Called up share capital	8	**23**	22
Share premium		**653,756**	653,756
Retained earnings		**139,177**	133,664
SHAREHOLDERS' FUNDS		**792,956**	787,442

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2023 and were signed on its behalf by:

E Zympeloudis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. STATUTORY INFORMATION

ICOMAT LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is representative of sales of manufactured machine components.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc: 20% on cost, 33% on cost, 50% on cost.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments
Rental paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grant income
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received using the performance model.

The grant will therefore be recognised in other income when the grant proceeds are received or receivable provided the terms of the grant do not impose future performance related conditions.

If the terms of the grant do impose future performance related conditions, the grant is only recognised in income when the performance related conditions are met.

Any grants that are received before the recognition criteria is met are recognised in the entity's financial statements as a liability.

continued...

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2022 - 17) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 February 2022	**232,946**
Additions	**11,980**
At 31 January 2023	**244,926**
DEPRECIATION	
At 1 February 2022	**61,773**
Charge for year	**71,148**
At 31 January 2023	**132,921**
NET BOOK VALUE	
At 31 January 2023	**112,005**
At 31 January 2022	171,173

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	**157,980**	25,289
Other debtors	**342,883**	296,528
	500,863	321,817

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	**27,140**	135,244
Taxation and social security	**19,574**	16,185
Other creditors	**11,880**	253,444
	58,594	404,873

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2023** **£**	2022 £
3,471	Preferred	.001	**23**	19
19,293	Ordinary	.001	-	3
			23	22

9. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the company had commitments under operating leases amounting to £88,324 (2022: £122,514).