

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Data Driven Logistics Limited**

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for the Year Ended 31 March 2022**

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**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>394,253</u>		<u>323,156</u>
			394,253		323,156
<b>CURRENT ASSETS</b>					
Stocks		8,560		8,560	
Debtors	6	552,850		222,427	
Cash at bank and in hand		<u>91,214</u>		<u>64,057</u>	
		652,624		295,044	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>340,814</u>		<u>386,646</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>311,810</u>		<u>(91,602)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>706,063</u>		<u>231,554</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(224,122)		(195,296)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,574)</u>		<u>(4,044)</u>
<b>NET ASSETS</b>			<u>464,367</u>		<u>32,214</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Retained earnings			<u>464,266</u>		<u>32,113</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>464,367</u>		<u>32,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Data Driven Logistics Limited (Registered number: 05047646)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2022 and were signed on its behalf by:

G Aston - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Data Driven Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 05047646

**Registered office:** Thornton House  
Cemetery Road  
Shelton  
Stoke-on-Trent  
Staffordshire  
ST4 2DL

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- NIL % per annum
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2021 - 24).

4. INTANGIBLE FIXED ASSETS

	Research & Development £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>60,158</u>
<b>AMORTISATION</b>	
At 1 April 2021 and 31 March 2022	<u>60,158</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>          -</u>
At 31 March 2021	<u>          -</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	300,000	10,593	104,580	415,173
Additions	-	337	110,268	110,605
At 31 March 2022	<u>300,000</u>	<u>10,930</u>	<u>214,848</u>	<u>525,778</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	6,801	85,216	92,017
Charge for year	-	619	38,889	39,508
At 31 March 2022	<u>-</u>	<u>7,420</u>	<u>124,105</u>	<u>131,525</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>300,000</u>	<u>3,510</u>	<u>90,743</u>	<u>394,253</u>
At 31 March 2021	<u>300,000</u>	<u>3,792</u>	<u>19,364</u>	<u>323,156</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
<b>COST</b>	
Additions	89,750
At 31 March 2022	<u>89,750</u>
<b>DEPRECIATION</b>	
Charge for year	26,925
At 31 March 2022	<u>26,925</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>62,825</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	303,723	188,638
Other debtors	249,127	33,789
	<u>552,850</u>	<u>222,427</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	28,825	32,769
Hire purchase contracts	22,388	-
Trade creditors	35,862	55,938
Taxation and social security	124,155	157,440
Other creditors	<u>129,584</u>	<u>140,499</u>
	<u>340,814</u>	<u>386,646</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	173,550	195,296
Hire purchase contracts	<u>50,572</u>	<u>-</u>
	<u>224,122</u>	<u>195,296</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank Loans	<u>64,918</u>	<u>50,889</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	202,375	228,065
Hire purchase contracts	<u>72,960</u>	<u>-</u>
	<u>275,335</u>	<u>228,065</u>

A charge was created on the 10 June 2016 by Barclays Bank PLC over the freehold property at Thornton House, Cemetery Road, Stoke-on-Trent.

A further fixed and floating charge was created on 1 March 2021 over Kevin Philip Griffiths.

Hire Purchase contracts are secured on the assets to which they relate.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Data Driven Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.