

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Data Driven Logistics Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>323,156</u>		<u>321,395</u>
			323,156		321,395
CURRENT ASSETS					
Stocks		8,560		8,560	
Debtors	6	222,427		425,791	
Cash at bank and in hand		<u>64,057</u>		<u>419,017</u>	
		295,044		853,368	
CREDITORS					
Amounts falling due within one year	7	<u>386,646</u>		<u>381,559</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(91,602)</u>		<u>471,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>231,554</u>		<u>793,204</u>
CREDITORS					
Amounts falling due after more than one year	8		(195,296)		(170,769)
PROVISIONS FOR LIABILITIES			<u>(4,044)</u>		<u>(3,687)</u>
NET ASSETS			<u>32,214</u>		<u>618,748</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>32,113</u>		<u>618,647</u>
SHAREHOLDERS' FUNDS			<u>32,214</u>		<u>618,748</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Data Driven Logistics Limited (Registered number: 05047646)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2021 and were signed on its behalf by:

G Aston - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Data Driven Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05047646

Registered office: Thornton House
Cemetery Road
Shelton
Stoke-on-Trent
Staffordshire
ST4 2DL

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL % per annum
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2020 - 23) .

4. INTANGIBLE FIXED ASSETS

	Research & Development £
COST	
At 1 April 2020 and 31 March 2021	<u>60,158</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>60,158</u>
NET BOOK VALUE	
At 31 March 2021	<u> -</u>
At 31 March 2020	<u> -</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	300,000	10,593	93,850	404,443
Additions	-	-	10,730	10,730
At 31 March 2021	<u>300,000</u>	<u>10,593</u>	<u>104,580</u>	<u>415,173</u>
DEPRECIATION				
At 1 April 2020	-	6,131	76,917	83,048
Charge for year	-	670	8,299	8,969
At 31 March 2021	<u>-</u>	<u>6,801</u>	<u>85,216</u>	<u>92,017</u>
NET BOOK VALUE				
At 31 March 2021	<u>300,000</u>	<u>3,792</u>	<u>19,364</u>	<u>323,156</u>
At 31 March 2020	<u>300,000</u>	<u>4,462</u>	<u>16,933</u>	<u>321,395</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	188,638	317,147
Other debtors	<u>33,789</u>	<u>108,644</u>
	<u>222,427</u>	<u>425,791</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	32,769	26,205
Trade creditors	55,938	26,737
Taxation and social security	157,440	218,647
Other creditors	<u>140,499</u>	<u>109,970</u>
	<u>386,646</u>	<u>381,559</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>195,296</u>	<u>170,769</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank Loans	<u>50,889</u>	<u>65,948</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>228,065</u>	<u>196,974</u>

A charge was created on the 10 June 2016 by Barclays Bank PLC over the freehold property at Thornton House, Cemetery Road, Stoke-on-Trent.

A further fixed and floating charge was created on 1 March 2021 over Kevin Philip Griffiths.

10. RELATED PARTY DISCLOSURES

Dividends totalling £934,802 were paid by the company to its parent company, Data Driven Holdings Limited, to fund the purchase of shares in Data Driven Logistics Limited.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Data Driven Holdings Limited.

On 1st March 2021, Data Driven Holdings Limited acquired the whole share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.