

**CPD TRAINING (UK) LIMITED
Unaudited Financial Statements
For the financial year ended 31 August 2023
Pages for filing with the registrar**

CPD TRAINING (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 August 2023

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CPD TRAINING (UK) LIMITED
COMPANY INFORMATION
For the financial year ended 31 August 2023

DIRECTOR Christopher James Taylor

SECRETARY Christopher James Taylor

REGISTERED OFFICE 18 Northgate
Sleaford
Lincolnshire
NG34 7BJ
United Kingdom

BUSINESS ADDRESS 52 Scarcroft Road
York
North Yorkshire
YO23 1NF

COMPANY NUMBER 05542032 (England and Wales)

ACCOUNTANT Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

CPD TRAINING (UK) LIMITED
STATEMENT OF FINANCIAL POSITION
As at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,874	2,205
Investment property	4	745,000	520,000
		746,874	522,205
Current assets			
Debtors	5	28,167	46,418
Cash at bank and in hand		231,608	304,065
		259,775	350,483
Creditors: amounts falling due within one year	6	(89,970)	(88,785)
		169,805	261,698
Total assets less current liabilities		916,679	783,903
Provision for liabilities		(33,478)	(17,431)
		883,201	766,472
Capital and reserves			
Called-up share capital	7	1,000	1,000
Profit and loss account	9	882,201	765,472
		883,201	766,472
Total shareholder's funds		883,201	766,472

For the financial year ending 31 August 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of CPD Training (UK) Limited (registered number: 05542032) were approved and authorised for issue by the Director on 07 March 2024. They were signed on its behalf by:

Christopher James Taylor
Director

CPD TRAINING (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 August 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

CPD Training (UK) Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 18 Northgate, Sleaford, Lincolnshire, NG34 7BJ, United Kingdom. The principal place of business is 52 Scarcroft Road, York, North Yorkshire, YO23 1NF.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The director has assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

CPD TRAINING (UK) LIMITED
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Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery etc. 15 % reducing balance

Investment property

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date with changes in fair value recognised in profit or loss. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

The fair value is determined annually by the director, on an open market value for existing use basis.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	2	2
	2	2

3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 September 2022	6,611	6,611
At 31 August 2023	6,611	6,611
Accumulated depreciation		
At 01 September 2022	4,406	4,406
Charge for the financial year	331	331
At 31 August 2023	4,737	4,737
Net book value		
At 31 August 2023	1,874	1,874
At 31 August 2022	2,205	2,205

CPD TRAINING (UK) LIMITED
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4. Investment property

Investment property
£

Valuation

As at 01 September 2022	520,000
Additions	182,510
Fair value movement	42,490
As at 31 August 2023	745,000

Valuation

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss

5. Debtors

	2023	2022
	£	£
Trade debtors	10,380	10,849
Other debtors	17,787	35,569
	28,167	46,418

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	44,760	50,955
Other creditors	45,210	37,830
	89,970	88,785

7. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
1,000 Ordinary shares of £ 1.00 each	1,000	1,000

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8. Related party transactions

Transactions with the entity's director

	2023	2022
	£	£
Balance outstanding at start of year	18,995	20,787
Amounts advanced	77,164	82,775
Amounts repaid	(81,528)	(84,567)
Balance outstanding at end of year	14,631	18,995

Interest is charged on the overdrawn directors loan accounts at the official rate where applicable. The loans made to the directors are unsecured and repayable on demand.

9. Reserves

Included within reserves are non distributable reserves of £99,028 (2022: £72,525) in relation to the revaluation of the investment properties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.