

DIRECT COMMUNICATIONS RADIO SERVICES LIMITED

**Company Registration Number:
02102081 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2023

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

DIRECT COMMUNICATIONS RADIO SERVICES LIMITED

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for the Period Ended 31 July 2023

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DIRECT COMMUNICATIONS RADIO SERVICES LIMITED

Balance sheet

As at 31 July 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	662,462	505,458
Total fixed assets:		<u>662,462</u>	<u>505,458</u>
Current assets			
Stocks:		95,609	240,539
Debtors:		519,599	490,706
Cash at bank and in hand:		964,408	909,316
Total current assets:		<u>1,579,616</u>	<u>1,640,561</u>
Creditors: amounts falling due within one year:		(833,863)	(888,670)
Net current assets (liabilities):		<u>745,753</u>	<u>751,891</u>
Total assets less current liabilities:		1,408,215	1,257,349
Provision for liabilities:		(99,000)	(53,000)
Total net assets (liabilities):		<u>1,309,215</u>	<u>1,204,349</u>
Capital and reserves			
Called up share capital:		100	100
Other reserves:		27	27
Profit and loss account:		1,309,088	1,204,222
Shareholders funds:		<u>1,309,215</u>	<u>1,204,349</u>

The notes form part of these financial statements

DIRECT COMMUNICATIONS RADIO SERVICES LIMITED

Balance sheet statements

For the year ending 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 October 2023
and signed on behalf of the board by:**

Name: S B Luscombe
Status: Director

The notes form part of these financial statements

DIRECT COMMUNICATIONS RADIO SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is derived from the company's principal activity of the hire and sale of communications equipment. Turnover represents net invoices sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Land and buildings - 2% on cost Plant and machinery etc - 2 5% on cost, 20% on reducing balance and 15% on reducing balance

Other accounting policies

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Hire purchase and leasing commitments Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. Leasing and hire purchase commitments Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful economic lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease so as to produce a constant periodic rate of charge on the balance of capital repayments outstanding. Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

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Notes to the Financial Statements

for the Period Ended 31 July 2023

2. Employees

	2023	2022
Average number of employees during the period	28	24

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Notes to the Financial Statements

for the Period Ended 31 July 2023

3. Tangible Assets

	Total
Cost	£
At 01 August 2022	865,235
Additions	332,851
Disposals	(99,897)
At 31 July 2023	<u>1,098,189</u>
Depreciation	
At 01 August 2022	359,777
Charge for year	93,940
On disposals	(17,990)
At 31 July 2023	<u>435,727</u>
Net book value	
At 31 July 2023	<u>662,462</u>
At 31 July 2022	<u>505,458</u>

Included in plant and machinery are assets held for use in operating leases with a cost of £402,007 (2022: £234,849). Depreciation charged on these assets for the year amounted to £73,786 (2022:£39,045).

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for the Period Ended 31 July 2023

4. Related party transactions

The company is controlled by the P J Bailey Discretionary Settlement.

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