

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

C P CASES LIMITED

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for the year ended 31 December 2020**

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**C P CASES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2020**

**DIRECTORS:** P M Ross  
Mrs F Haggerty  
D J Seall

**SECRETARY:** P M Ross

**REGISTERED OFFICE:** 4 Comet House  
Calleva Park  
Aldermaston  
Berkshire  
RG7 8JA

**REGISTERED NUMBER:** 01111889 (England and Wales)

**ACCOUNTANTS:** Durrants - Calleva  
Accountants and Tax Advisors  
4 Comet House  
Calleva Park  
Aldermaston  
Berkshire  
RG7 8JA

BALANCE SHEET  
31 December 2020

	Notes	31/12/20 £	£	31/12/19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>100,000</b>		100,000
Tangible assets	5		<b>551,210</b>		141,485
Investments	6		<b>384,084</b>		384,084
			<u>1,035,294</u>		<u>625,569</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>619,820</b>		661,595	
Debtors	7	<b>2,025,267</b>		1,871,125	
Cash at bank and in hand		<b>1,652,696</b>		852,825	
		<u>4,297,783</u>		<u>3,385,545</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>1,511,455</b>		958,927	
<b>NET CURRENT ASSETS</b>			<u>2,786,328</u>		<u>2,426,618</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,821,622</u>		<u>3,052,187</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		177
<b>NET ASSETS</b>			<u>3,821,622</u>		<u>3,052,010</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>63,000</b>		63,000
Revaluation reserve	10		<b>100,000</b>		100,000
Capital redemption reserve			<b>(4,996)</b>		(4,996)
Other reserves			<b>18,500</b>		18,500
Retained earnings			<b>3,645,118</b>		2,875,506
<b>SHAREHOLDERS' FUNDS</b>			<u>3,821,622</u>		<u>3,052,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**C P CASES LIMITED (REGISTERED NUMBER: 01111889)**

**BALANCE SHEET - continued**  
**31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2021 and were signed on its behalf by:

P M Ross - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

**1. STATUTORY INFORMATION**

C P Cases Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company has applied accounting policy in turnover whereby UITF40 is complied with within these financial statements.

**Intangible assets**

Intangible assets including patents are written off over their life however are periodically revalued by the directors

**Intangible fixed assets**

Provision is made for amortisation on all intangible assets at rates calculated to write off the cost in equal annual instalments over their estimated useful lives at the following rates:

Research & development and patents	- 20% per annum
Goodwill	- 20% per annum

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2020

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Group accounts**

The company is exempt from the obligation to prepare group financial statements as the group qualifies as a small group as defined by Section 248 Companies Act.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2019 - 50) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
<b>COST OR VALUATION</b>			
At 1 January 2020 and 31 December 2020	<u>19,011</u>	<u>113,565</u>	<u>132,576</u>
<b>AMORTISATION</b>			
At 1 January 2020 and 31 December 2020	<u>19,011</u>	<u>13,565</u>	<u>32,576</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>-</u>	<u>100,000</u>	<u>100,000</u>
At 31 December 2019	<u>-</u>	<u>100,000</u>	<u>100,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2020

## 4. INTANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2020 is represented by:

	Goodwill £	Patents and licences £	Totals £
Valuation in 2016	-	113,565	113,565
Cost	<u>19,011</u>	<u>-</u>	<u>19,011</u>
	<u>19,011</u>	<u>113,565</u>	<u>132,576</u>

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2020	164,942	938,452	322,748	24,350	1,450,492
Additions	89,308	414,943	4,580	-	508,831
Disposals	-	(32,500)	-	-	(32,500)
At 31 December 2020	<u>254,250</u>	<u>1,320,895</u>	<u>327,328</u>	<u>24,350</u>	<u>1,926,823</u>
<b>DEPRECIATION</b>					
At 1 January 2020	157,598	845,901	285,050	20,458	1,309,007
Charge for year	6,216	70,483	18,515	3,892	99,106
Eliminated on disposal	-	(32,500)	-	-	(32,500)
At 31 December 2020	<u>163,814</u>	<u>883,884</u>	<u>303,565</u>	<u>24,350</u>	<u>1,375,613</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>90,436</u>	<u>437,011</u>	<u>23,763</u>	<u>-</u>	<u>551,210</u>
At 31 December 2019	<u>7,344</u>	<u>92,551</u>	<u>37,698</u>	<u>3,892</u>	<u>141,485</u>

## 6. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>384,084</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>384,084</u>
At 31 December 2019	<u>384,084</u>

**C P CASES LIMITED (REGISTERED NUMBER: 01111889)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2020**

<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/12/20</b>	<b>31/12/19</b>
		£	£
	Trade debtors	<b>792,196</b>	706,915
	Amounts owed by group undertakings	<b>745,000</b>	745,000
	Other debtors	<b>488,071</b>	419,210
		<u><b>2,025,267</b></u>	<u>1,871,125</u>

<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/12/20</b>	<b>31/12/19</b>
		£	£
	Bank loans and overdrafts	<b>581,407</b>	-
	Hire purchase contracts	-	5,100
	Trade creditors	<b>546,043</b>	517,856
	Taxation and social security	<b>70,626</b>	63,827
	Other creditors	<b>313,379</b>	372,144
		<u><b>1,511,455</b></u>	<u>958,927</u>

Within other creditors is a balance of £160,000 (2019- £240,000) relating to monies owed to the company pension scheme. Interest is charged at a commercial rate. Also in other creditors is £25,197 (2019 £45,197) due to P Ross a director of the company.

<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31/12/20</b>	<b>31/12/19</b>
		£	£
	Hire purchase contracts	<u>-</u>	<u>177</u>

<b>10.</b>	<b>RESERVES</b>	
		<b>Revaluation reserve</b>
		£
	At 1 January 2020 and 31 December 2020	<u><b>100,000</b></u>

**11. RELATED PARTY DISCLOSURES**  
At 31 December 2020 a loan of £745,000 (2019: £745,000) is outstanding from CP Global Limited (parent company )

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.