

**COMPANY REGISTRATION NUMBER: 08792603**

**Sentiment 360 Ltd**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 October 2022**

# Sentiment 360 Ltd

## Financial Statements

Year ended 31 October 2022

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# Sentiment 360 Ltd

## Officers and Professional Advisers

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**Director**

Mr R Wilson

**Registered office**

Old Hall Farm

Old Hall Close

Wyke Lane

Farndon

Newark

England

NG24 3SQ

**Accountants**

ADS Accountancy Limited

Chartered Certified Accountants

550 Valley Road

Basford

Nottingham

NG5 1JJ

**Bankers**

Lloyds Bank

12-16 Lower Parliament Street

Nottingham

NG1 3DA

# Sentiment 360 Ltd

## Statement of Financial Position

31 October 2022

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	3	2,862,967	2,518,837
<b>Current assets</b>			
Debtors	4	3,988	500
<b>Creditors: amounts falling due within one year</b>	5	3,120,889	2,626,463
<b>Net current liabilities</b>		3,116,901	2,625,963
<b>Total assets less current liabilities</b>		( 253,934)	( 107,126)
<b>Creditors: amounts falling due after more than one year</b>	6	60,630	60,000
<b>Net liabilities</b>		( 314,564)	( 167,126)
<b>Capital and reserves</b>			
Called up share capital	7	294	294
Share premium account		1,163,955	1,163,955
Profit and loss account		( 1,478,813)	( 1,331,375)
<b>Shareholders deficit</b>		( 314,564)	( 167,126)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 February 2023 , and are signed on behalf of the board by:

Mr R Wilson

Director

Company registration number: 08792603

# Sentiment 360 Ltd

## Notes to the Financial Statements

Year ended 31 October 2022

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Old Hall Farm, Old Hall Close, Wyke Lane, Farndon, Newark, NG24 3SQ, England.

### 2. Accounting policies

#### Basis of preparation

At the 31st October 2022 the company had net liabilities of £314,564. The company is reliant on the continued support of the director. The director has confirmed his intention to support the company for at least twelve months from the date of signing the accounts. On the above basis, the director considers that the accounts should be prepared on a going concern basis.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

#### 3. Tangible assets

	Software Development £	Intellectual Costs £	Total £
<b>Cost</b>			
At 1 November 2021	2,405,204	113,633	<b>2,518,837</b>
Additions	344,130	—	<b>344,130</b>
<b>At 31 October 2022</b>	<b>2,749,334</b>	<b>113,633</b>	<b>2,862,967</b>
<b>Depreciation</b>			
At 1 November 2021 and 31 October 2022	—	—	—
<b>Carrying amount</b>			
At 31 October 2022	2,749,334	113,633	<b>2,862,967</b>
At 31 October 2021	2,405,204	113,633	2,518,837

#### 4. Debtors

	2022 £	2021 £
Other debtors	3,988	500

#### 5. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	19,748	17,236
Other creditors	3,101,141	2,609,227
	<b>3,120,889</b>	<b>2,626,463</b>

Included in other creditors is a bank overdraft totalling £19,748 which is secured against the assets of the company.

#### 6. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	60,630	60,000

**7. Called up share capital**  
**Issued, called up and fully paid**

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 0.01 each	29,366	294	29,366	294
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.