

BONDAVAL LTD
Financial Statements
for the Period from 01 June 2021 to 31 May 2022

BONDAVAL LTD

Financial Statements for the period ending 31 May 2022

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BONDAVAL LTD

Financial Statements for the period ending 31 May 2022

Company Information

Company Details

Company Number 12629138

Registered Office THE TANNERIES, 55 BERMONDSEY STREET
LONDON
SE1 3XJ

Directors

Directors who held office during the period were:

Oluwatosin AGBABIAKA

Sami DAMOUSSI

Robert John LUMLEY

Thomas POWELL

Thomas Spencer WILLIAMS

BONDAVAL LTD

Financial Statements for the period ending 31 May 2022

Statement of Financial Position

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible assets	5	14,887	2,032
Current Assets			
Debtors due		37,816	2,172
Cash at bank and in hand		4,200,899	1,036,302
		<u>4,238,715</u>	<u>1,038,474</u>
Creditors			
Amount falling due within one year		(73,793)	(23,155)
Net Current Assets		<u>4,164,922</u>	<u>1,015,319</u>
Total Assets less current liabilities		<u>4,179,809</u>	<u>1,017,351</u>
Net Assets		<u>4,179,809</u>	<u>1,017,351</u>
Capital and Reserves			
Called up Share Capital		3	3
Share Premium Account		5,252,705	1,204,965
Retained earnings at end of year		<u>(1,072,899)</u>	<u>(187,617)</u>
Shareholder funds		<u>4,179,809</u>	<u>1,017,351</u>

For the year ending 31/05/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 13 February 2023

Thomas Powell

Company Registration No. 12629138

BONDAVAL LTD

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Notes to the Accounts

1. Statutory Information

BONDAVAL LTD is a private company, limited by shares, registered in England and Wales, registration number 12629138.

2. Accounting Policies

Basis of preparing the Financial Statements

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

Presentation Currency

The accounts are presented in £ sterling.

BONDAVAL LTD

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Notes to the Accounts

3. Employees

Average number of employees, including directors, during the year was as follows:

2022	12
2021	5

4. Principal Activity

The principal activity of the Company during the period was the provision of provision of insurance intermediary and technology services.

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Notes to the Accounts

5. Fixed Assets

	Computer Equipment	Total
Cost or valuation	£	£
At 01/06/2021	2,151	2,151
Additions	14,874	14,874
At 31/05/2022	17,025	17,025
Depreciation		
At 01/06/2021	119	119
Charge for the year	2,019	2,019
At 31/05/2022	2,138	2,138
Net Book Value		
At 31/05/2022	14,887	14,887
At 31/05/2021	2,032	2,032

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.