

**KOA HEALTH DIGITAL SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 29 MARCH 2021 TO 31 DECEMBER 2021**

Koa Health Digital Solutions Limited
Unaudited Financial Statements
For the Period 29 March 2021 to 31 December 2021

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Koa Health Digital Solutions Limited
Balance Sheet
As at 31 December 2021

Registered number: 13298286

	Notes	31 December 2021	
		£	£
CURRENT ASSETS			
Debtors	3	5,724	
Cash at bank and in hand		19,211	
		24,935	
Creditors: Amounts Falling Due Within One Year	4	(388,970)	
NET CURRENT ASSETS (LIABILITIES)			(364,035)
TOTAL ASSETS LESS CURRENT LIABILITIES			(364,035)
Creditors: Amounts Falling Due After More Than One Year	5		(13,059)
NET LIABILITIES			(377,094)
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			(377,194)
SHAREHOLDERS' FUNDS			(377,094)

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Oliver Harrison

Director
16/09/2022

The notes on pages 2 to 3 form part of these financial statements.

Koa Health Digital Solutions Limited
Notes to the Financial Statements
For the Period 29 March 2021 to 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 11

3. Debtors

	31 December 2021
	£
Due within one year	
VAT	5,724
	5,724

4. Creditors: Amounts Falling Due Within One Year

	31 December 2021
	£
Trade creditors	29,115
Other taxes and social security	59,056
Other creditors	64,408
Amounts owed to parent undertaking	236,391
	388,970
	388,970

Koa Health Digital Solutions Limited
Notes to the Financial Statements (continued)
For the Period 29 March 2021 to 31 December 2021

5. Creditors: Amounts Falling Due After More Than One Year

	31 December 2021
	£
Amounts owed to parent undertaking	13,059
	<hr/>
	13,059
	<hr/> <hr/>

6. Share Capital

	31 December 2021
Allotted, Called up and fully paid	100
	<hr/> <hr/>

7. Related Party Transactions

Koa Health BV

Parent Company

During the period the company borrowed £249,550 from Koa Health BV. The amount outstanding at year end was £249,550.

8. Ultimate Controlling Party

The company's ultimate controlling party is Koa Health BV by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Koa Health Digital Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13298286 . The registered office is 55 Baker Street, London, W1U 7EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.