

**ROBIN AI LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2022**

Back Office Support Solutions Ltd  
Unit 326 Canalot Studios  
222 Kensal Road  
London  
W10 5BN

**Robin AI Limited**  
**Unaudited Financial Statements**  
**For the Period 1 July 2022 to 31 December 2022**

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**Robin AI Limited**  
**Balance Sheet**  
**As At 31 December 2022**

Registered number: 11400135

	Notes	31 December 2022		30 June 2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		44,794		39,555
			44,794		39,555
<b>CURRENT ASSETS</b>					
Debtors	5	839,096		829,851	
Cash at bank and in hand		494,596		1,194,734	
		1,333,692		2,024,585	
<b>Creditors: Amounts Falling Due Within One Year</b>	6		(826,585 )		(266,592 )
			507,107		1,757,993
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			551,901		1,797,548
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(2,455,500 )		(2,455,500 )
			(1,912,110 )		(665,481 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(8,511 )		(7,529 )
			(1,912,110 )		(665,481 )
<b>NET LIABILITIES</b>					
			(1,912,110 )		(665,481 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Share premium account			2,893,217		2,391,559
Profit and Loss Account			(4,805,329 )		(3,057,042 )
			(1,912,110 )		(665,481 )
<b>SHAREHOLDERS' FUNDS</b>					
			(1,912,110 )		(665,481 )

**Robin AI Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2022**

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For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr R G Robinson

Director

22nd September 2023

The notes on pages 3 to 5 form part of these financial statements.

**Robin AI Limited**  
**Notes to the Financial Statements**  
**For the Period 1 July 2022 to 31 December 2022**

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**1. General Information**

Robin AI Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11400135 . The registered office is 8 Devonshire Square, Devonshire Square, London, EC2M 4YP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Going Concern Disclosure**

The company is in an acute phase of growth. Having considered the contingency plans in place and having secured funding for the next 12 months, the directors consider that the adoption of the going concern basis in preparing these financial statements is appropriate.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

**2.4. Research and Development**

Expenditure on research and development is written off in the year it is incurred.

**2.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	4 years Straight Line
Computer Equipment	3 years Straight Line

**2.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Robin AI Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2022 to 31 December 2022**

**2.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2.9. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 51 (2022: 30)

**4. Tangible Assets**

	<b>Plant &amp; Machinery etc.</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2022	64,674
Additions	18,739
As at 31 December 2022	83,413
<b>Depreciation</b>	
As at 1 July 2022	25,119
Provided during the period	13,500
As at 31 December 2022	38,619
<b>Net Book Value</b>	
As at 31 December 2022	44,794
As at 1 July 2022	39,555

**5. Debtors**

	<b>31 December 2022</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,320	120,960
Other debtors	702,551	576,666
	706,871	697,626
<b>Due after more than one year</b>		
Other debtors	132,225	132,225
	132,225	132,225
	839,096	829,851

**Robin AI Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2022 to 31 December 2022**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2022</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	259,846	65,131
Other creditors	351,279	108,203
Taxation and social security	215,460	93,258
	<u>826,585</u>	<u>266,592</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 December 2022</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
Other creditors	2,455,500	2,455,500
	<u>2,455,500</u>	<u>2,455,500</u>

**8. Share Capital**

	<b>31 December 2022</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.