

COMPANY NUMBER 01389010

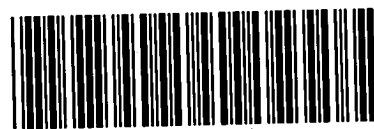
Co House

OXFORD APPLIED RESEARCH LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

SATURDAY



A10 *AC5EIRPE* 10/06/2023 #105
COMPANIES HOUSE

PREPARED BY:

J M CADE FCCA

CHARTERED CERTIFIED ACCOUNTANTS

21 STOKE ROAD

WALTON ON THAMES

SURREY KT12 3DF

OXFORD APPLIED RESEARCH LIMITED

Directors: K B Nilsson
E E J Bergstrand

Secretary: Mr M R Brayford

Registered office: Nanotech House
Nursery Road
North Leigh Business Park
North Leigh
Oxfordshire
OX29 6SN

Registered Number: 01389010

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023

Pages:	1	Report of the Directors
	2	Accountants' report
		Accounts comprising:
	3	Statement of Financial Position
	4-5	Notes to the accounts
	6	Income statement

The following pages do not form part of the statutory accounts

7	Detailed Profit and Loss account
---	----------------------------------

OXFORD APPLIED RESEARCH LIMITED**REPORT OF THE DIRECTORS**

The Directors present their annual report with the accounts of the company for the year ended 31st March 2023.

Principal Activity

The principal activity of the company in the period under review was that of development, manufacture and sale of high technology scientific products.

Directors

The Directors in office at 31st March 2023 were Mr K Nilsson and Ms E E Bergstrand. Their interest in the ordinary share capital was as follows.

	<u>2023</u>	<u>2022</u>
Mr K Nilsson	0	0
Ms E E Bergstrand	0	0

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



K NILSSON - DIRECTOR

Date approved by the board: 9/6/23

INDEPENDENT ACCOUNTANT'S REPORT TO THE DIRECTORS OF
OXFORD APPLIED RESEARCH LIMITED

Report to the Directors on the preparation of the unaudited statutory accounts of Oxford Applied Research Limited for the year ended 31st March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oxford Applied Research Limited for the year ended 31st March 2023 which comprises the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Oxford Applied Research Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Oxford Applied Research Limited and state those matters that we have agreed to state to the Board of Directors of Oxford Applied Research Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oxford Applied Research Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Oxford Applied Research Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oxford Applied Research Limited. You consider Oxford Applied Research Limited is exempt from the statutory audit requirements for the year.



J M CADE FCCA
Chartered Certified Accountant

21 STOKE ROAD
WALTON ON THAMES
SURREY KT12 3DF

Date: 9th June 2023

STATEMENT OF FINANCIAL POSITION

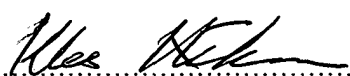
AS AT 31st MARCH 2023

	<i>Notes</i>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible assets	4	9051	12067
		<hr/>	<hr/>
		9051	12067
CURRENT ASSETS			
Stocks & work in progress		14000	54000
Debtors	2	10954	15250
Cash at bank & in hand		379938	224214
		<hr/>	<hr/>
		404892	293464
CREDITORS: amounts falling			
due within one year	3	97091	7843
		<hr/>	<hr/>
NET CURRENT ASSETS		307801	285621
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/>	<hr/>
		316852	297688
NET ASSETS			
		<hr/>	<hr/>
		£316,852	£297,688
CAPITAL AND RESERVES			
Called up share capital	5	300000	300000
Profit and loss account	6	16852	(2312)
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		£316,852	£297,688
		<hr/>	<hr/>

For the financial year ended 31st March 2023, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Pt 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Signed on behalf of the board of directors

.....


K NILSSON - Director

Date approved by the board: 9/6/23

OXFORD APPLIED RESEARCH LIMITED**NOTES TO THE ACCOUNTS – 31st MARCH 2023****1. Accounting policies****Basis of accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified, if necessary, by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life:

Plant & machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. Debtors

All debtors are due and payable within one year.

	<u>2023</u>	<u>2022</u>
Trade debtors	3958	8992
Sundry debtors & prepayments	3993	5271
VAT refund due	1994	746
Other debtors	1009	241
	<u>£10954</u>	<u>£15250</u>

3. Creditors

All creditors are due and payable within one year:

	<u>2023</u>	<u>2022</u>
Trade creditors	30462	3047
Inland Revenue - PAYE	0	2467
- Corporation tax	23667	240
Directors loan	0	0
Sundry creditors & accruals	2962	2089
Advance payment	25000	0
Commission payable	15000	0
	<u>£97091</u>	<u>£21943</u>

NOTES TO THE ACCOUNTS - 31st MARCH 2023 (Continued)

4. Fixed Assets

	<u>Plant & Equipment</u>	<u>Motor Vehicle</u>	<u>TOTAL</u>
	£	£	£
Cost or valuation			
At 1st April 2022	321627	19225	340852
Additions	0	0	0
Disposals	0	0	0
	321627	19225	340852
Depreciation			
At 1st April 2022	320374	8411	328785
Charge this year	313	2703	3016
Disposals	0	0	0
	320687	11114	331801
Net book values			
At 31st March 2023	940	8111	9051
	1253	10814	12067

5. Called up share capital

	<u>2023</u>	<u>2022</u>
Authorised		
3,000,000 ordinary shares of 0.10p each	<u>£300,000</u>	<u>£300,000</u>
Allotted, called up and fully paid	<u>£300,000</u>	<u>£300,000</u>

6. Share Premium & Profit & Loss Accounts

	<u>Share Premium</u>	<u>Profit & Loss</u>
Balances b/fwd at 31st Mar 2022	0	(2,312)
Profit for year after tax		99,164
Dividend paid		(80,000)
	£0	£ 16,852

INCOME STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
Sales	562506	259560
Cost of sales	242218	64633
Gross profit	<u>320288</u>	<u>194927</u>
Administration expenses	197457	205954
Net Profit/(Loss) for the period	<u>122831</u>	<u>(11027)</u>
Add: Interest received	0	0
Insurance claim received	0	9671
	<u>122831</u>	<u>(1356)</u>
Taxation - this year	23667	240
- under-provision last year	0	1033
Profit/(Loss) for year after tax	<u>£ 99,164</u>	<u>£ (2,629)</u>
	Profit	(Loss)