

GATE 7 LIMITED

**Company Registration Number:
04027389 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

GATE 7 LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2022

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Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	472,952	567,074
Investments:	4	1,116	83
Total fixed assets:		474,068	567,157
Current assets			
Stocks:		576,526	742,528
Debtors:		2,424,035	2,123,271
Cash at bank and in hand:		3,022,314	2,939,250
Total current assets:		6,022,875	5,805,049
Creditors: amounts falling due within one year:	5	(1,124,776)	(1,425,768)
Net current assets (liabilities):		4,898,099	4,379,281
Total assets less current liabilities:		5,372,167	4,946,438
Provision for liabilities:		(85,411)	(102,316)
Total net assets (liabilities):		5,286,756	4,844,122
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		5,286,656	4,844,022
Shareholders funds:		5,286,756	4,844,122

The notes form part of these financial statements

GATE 7 LIMITED

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 June 2023
and signed on behalf of the board by:**

Name: Mr K Wickham
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	65	47

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Tangible Assets

	Total
Cost	£
At 01 January 2022	1,487,471
Additions	52,296
At 31 December 2022	<u>1,539,767</u>
Depreciation	
At 01 January 2022	920,397
Charge for year	146,418
At 31 December 2022	<u>1,066,815</u>
Net book value	
At 31 December 2022	<u>472,952</u>
At 31 December 2021	<u>567,074</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Fixed investments

"The company owns 100% of the issued share capital of Gate 7 Decals EU Limited, a company registered in Ireland and remains dormant. Its share capital comprises 100 ordinary shares of EUR1 each. The company also owns 100% of the issued share capital of Gate 7 India, a private company registered in India which remains dormant. Its share capital comprises 10,000 shares of 10 rupees each."

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Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Creditors: amounts falling due within one year note

Trade creditors £768,849; Taxation and social security costs £163,154; Other creditors £192,773.

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Notes to the Financial Statements for the Period Ended 31 December 2022

6. Loans to directors

Name of director receiving advance or credit:	Mr Keith Wickham
Description of the loan:	Short-term loan.
	£
Balance at 01 January 2022	0
Advances or credits made:	1,000,000
Balance at 31 December 2022	<u>1,000,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.