

Duravant LLC

EARNINGS: Duravant Pays Sponsor Dividend, Q3 Earnings Slump Pushes Net Leverage to 7.6x; YTD Bookings Grow 26%

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U.S. automation solutions platform Duravant’s net leverage has jumped to 7.61x following an 18.6% year-over-year third quarter earnings drop and a dividend recap in August. However the group’s bookings continue to grow and it is going into the new year with a sizeable order backlog, sources told Reorg.

Duravant generated \$301 million of revenue in the third quarter of 2021, down 4.2% from the \$314.1 million a year earlier, driven by a 7% fall in the food processing segment, which was...

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