

**ARWAY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Arway Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2021**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**Arway Ltd**  
**Balance Sheet**  
**As at 31 August 2021**

Registered number: 11527336

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		-		7,765
			-		7,765
<b>CURRENT ASSETS</b>					
Debtors	4	-		43,437	
Cash at bank and in hand		2,129		72,451	
		2,129		115,888	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(4,951 )		(2,283 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,822 )		113,605
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(2,822 )		121,370
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(50,000 )		(145,225 )
<b>NET LIABILITIES</b>			(52,822 )		(23,855 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Share premium account			180,229		60,002
Profit and Loss Account			(233,052 )		(83,858 )
<b>SHAREHOLDERS' FUNDS</b>			(52,822)		(23,855)

**Arway Ltd**  
**Balance Sheet (continued)**  
**As at 31 August 2021**

---

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Baran Korkmaz

Director

**30 May 2022**

The notes on pages 3 to 4 form part of these financial statements.

**Arway Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	75% in year two
--------------------	-----------------

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**3. Tangible Assets**

	<b>Computer Equipment</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2020	10,306
Additions	-
As at 31 August 2021	10,306
<b>Depreciation</b>	
As at 1 September 2020	2,541
Provided during the period	7,765
As at 31 August 2021	10,306
<b>Net Book Value</b>	
As at 31 August 2021	-
As at 1 September 2020	7,765

**Arway Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	40,001
Net wages	-	3,420
Directors' loan accounts	-	16
	<u>-</u>	<u>43,437</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	1
Other taxes and social security	2,998	2,282
Directors' loan accounts	1,953	-
	<u>4,951</u>	<u>2,283</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	50,000
Other creditors	-	95,225
	<u>50,000</u>	<u>145,225</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. General Information**

Arway Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11527336 . The registered office is Kemp House, 152-160 City Road, London, EC1V 2NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.