

SCILEADS LTD.

**Company Registration Number:
NI622880 (Northern Ireland)**

Unaudited abridged accounts for the year ended 30 September 2021

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

SCILEADS LTD.

**Contents of the Financial Statements
for the Period Ended 30 September 2021**

Balance sheet

Notes

SCILEADS LTD.

Balance sheet

As at 30 September 2021

| | <i>Notes</i> | <i>2021</i> | <i>7 months to 30 September 2020</i> |
|--|--------------|----------------|--|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets: | 3 | 18,509 | 9,295 |
| Investments: | 4 | 59 | 59 |
| Total fixed assets: | | <u>18,568</u> | <u>9,354</u> |
| Current assets | | | |
| Debtors: | | 292,785 | 205,735 |
| Cash at bank and in hand: | | 609,960 | 693,775 |
| Total current assets: | | <u>902,745</u> | <u>899,510</u> |
| Creditors: amounts falling due within one year: | | (812,840) | (457,800) |
| Net current assets (liabilities): | | <u>89,905</u> | <u>441,710</u> |
| Total assets less current liabilities: | | 108,473 | 451,064 |
| Creditors: amounts falling due after more than one year: | | (36,689) | (50,000) |
| Total net assets (liabilities): | | <u>71,784</u> | <u>401,064</u> |
| Capital and reserves | | | |
| Called up share capital: | | 2 | 2 |
| Share premium account: | | 520,710 | 520,710 |
| Profit and loss account: | | (448,928) | (119,648) |
| Shareholders funds: | | <u>71,784</u> | <u>401,064</u> |

The notes form part of these financial statements

SCILEADS LTD.

Balance sheet statements

For the year ending 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 June 2022
and signed on behalf of the board by:**

Name: Daniel McRitchie
Status: Director

The notes form part of these financial statements

SCILEADS LTD.

Notes to the Financial Statements

for the Period Ended 30 September 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SCILEADS LTD.

Notes to the Financial Statements for the Period Ended 30 September 2021

2. Employees

| | <i>2021</i> | <i>7 months to 30 September 2020</i> |
|---|-------------|--|
| Average number of employees during the period | 30 | 17 |

SCILEADS LTD.

Notes to the Financial Statements for the Period Ended 30 September 2021

3. Tangible Assets

| | Total |
|-----------------------|---------------|
| Cost | £ |
| At 01 October 2020 | 14,437 |
| Additions | 17,011 |
| At 30 September 2021 | <u>31,448</u> |
| Depreciation | |
| At 01 October 2020 | 5,142 |
| Charge for year | 7,797 |
| At 30 September 2021 | <u>12,939</u> |
| Net book value | |
| At 30 September 2021 | <u>18,509</u> |
| At 30 September 2020 | <u>9,295</u> |

SCILEADS LTD.

Notes to the Financial Statements

for the Period Ended 30 September 2021

4. Fixed investments

Investment relates to Scileads Enterprises Corp, a 100% subsidiary registered in Canada on 4 August 2020.

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