

SCILEADS LTD.

**Company Registration Number:
NI622880 (Northern Ireland)**

Unaudited abridged accounts for the year ended 30 September 2020

Period of accounts

Start date: 29 February 2020

End date: 30 September 2020

SCILEADS LTD.

**Contents of the Financial Statements
for the Period Ended 30 September 2020**

Balance sheet

Notes

SCILEADS LTD.

Balance sheet

As at 30 September 2020

	<i>Notes</i>	<i>30 September 2020</i>	<i>28 February 2020</i>
		£	£
Fixed assets			
Tangible assets:	3	9,295	5,638
Investments:	4	59	0
Total fixed assets:		<u>9,354</u>	<u>5,638</u>
Current assets			
Debtors:		205,735	230,263
Cash at bank and in hand:		693,775	199,761
Total current assets:		<u>899,510</u>	<u>430,024</u>
Creditors: amounts falling due within one year:		(457,800)	(481,695)
Net current assets (liabilities):		<u>441,710</u>	<u>(51,671)</u>
Total assets less current liabilities:		451,064	(46,033)
Creditors: amounts falling due after more than one year:		(50,000)	(61,252)
Total net assets (liabilities):		<u>401,064</u>	<u>(107,285)</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		520,710	
Profit and loss account:		(119,648)	(107,287)
Shareholders funds:		<u>401,064</u>	<u>(107,285)</u>

The notes form part of these financial statements

SCILEADS LTD.

Balance sheet statements

For the year ending 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 April 2021
and signed on behalf of the board by:**

Name: Daniel McRitchie
Status: Director

The notes form part of these financial statements

SCILEADS LTD.

Notes to the Financial Statements

for the Period Ended 30 September 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SCILEADS LTD.

Notes to the Financial Statements for the Period Ended 30 September 2020

2. Employees

	<i>30 September 2020</i>	<i>28 February 2020</i>
Average number of employees during the period	17	9

SCILEADS LTD.

Notes to the Financial Statements for the Period Ended 30 September 2020

3. Tangible Assets

	Total
Cost	£
At 29 February 2020	8,981
Additions	5,456
At 30 September 2020	<u>14,437</u>
Depreciation	
At 29 February 2020	3,343
Charge for year	1,799
At 30 September 2020	<u>5,142</u>
Net book value	
At 30 September 2020	<u>9,295</u>
At 28 February 2020	<u>5,638</u>

SCILEADS LTD.

Notes to the Financial Statements

for the Period Ended 30 September 2020

4. Fixed investments

Investment relates to Scileads Enterprises Corp, a 100% subsidiary registered in Canada on 4 August 2020.

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