

ROTECH MACHINES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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UNAUDITED ACCOUNTS
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ROTECH MACHINES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	C Baker R Pether
Company Number	03332329 (England and Wales)
Registered Office	9 Bowling Leys Middleton Milton Keynes Bedfordshire MK10 9BD United Kingdom
Accountants	Youtopia Solutions Ltd Unit 4 Manor Farm Business Park Cranfield Road Newport Pagnell Buckinghamshire MK16 9JS

ROTECH MACHINES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	103,434	108,706
Current assets			
Inventories		227,924	222,494
Debtors	5	277,393	255,827
Cash at bank and in hand		1,340,260	968,133
		1,845,577	1,446,454
Creditors: amounts falling due within one year	6	(364,894)	(405,470)
Net current assets		1,480,683	1,040,984
Total assets less current liabilities		1,584,117	1,149,690
Creditors: amounts falling due after more than one year	7	(16,337)	-
Net assets		1,567,780	1,149,690
Capital and reserves			
Called up share capital		200	200
Profit and loss account		1,567,580	1,149,490
Shareholders' funds		1,567,780	1,149,690

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2022 and were signed on its behalf by

C Baker
Director

Company Registration No. 03332329

ROTECH MACHINES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Rotech Machines Limited is a private company, limited by shares, registered in England and Wales, registration number 03332329. The registered office is 9 Bowling Leys, Middleton, Milton Keynes, Bedfordshire, MK10 9BD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on Cost
Motor vehicles	25% on Cost
Fixtures & fittings	20% on Cost
Computer equipment	20% on Cost

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

ROTECH MACHINES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2021	33,494	103,556	33,260	73,945	244,255
Additions	6,421	-	1,958	25,422	33,801
At 31 December 2021	39,915	103,556	35,218	99,367	278,056
Depreciation					
At 1 January 2021	17,724	37,678	27,651	52,496	135,549
Charge for the year	2,443	21,014	2,682	12,934	39,073
At 31 December 2021	20,167	58,692	30,333	65,430	174,622
Net book value					
At 31 December 2021	19,748	44,864	4,885	33,937	103,434
At 31 December 2020	15,770	65,878	5,609	21,449	108,706
5 Debtors: amounts falling due within one year				2021	2020
				£	£
Trade debtors				257,090	235,977
Accrued income and prepayments				20,303	19,850
				277,393	255,827
6 Creditors: amounts falling due within one year				2021	2020
				£	£
VAT				31,134	70,044
Obligations under finance leases and hire purchase contracts				-	25,064
Trade creditors				162,032	224,147
Taxes and social security				122,188	37,004
Loans from directors				49,540	49,211
				364,894	405,470
7 Creditors: amounts falling due after more than one year				2021	2020
				£	£
Obligations under finance leases and hire purchase contracts				16,337	-
8 Average number of employees					
During the year the average number of employees was 25 (2020: 23).					

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.