

AWS OCEAN ENERGY LIMITED

**Company Registration Number:
SC268223 (Scotland)**

Unaudited statutory accounts for the year ended 30 June 2022

Period of accounts

Start date: 1 July 2021

End date: 30 June 2022

AWS OCEAN ENERGY LIMITED

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Balance sheet notes

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Balance sheet

As at 30 June 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	6,112	10,830
Investments:		0	0
Total fixed assets:		<u>6,112</u>	<u>10,830</u>
Current assets			
Stocks:		0	0
Debtors:	4	2,288,851	2,335,333
Cash at bank and in hand:		56,255	479,929
Investments:		0	0
Total current assets:		<u>2,345,106</u>	<u>2,815,262</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	(102,619)	(147,570)
Net current assets (liabilities):		<u>2,242,487</u>	<u>2,667,692</u>
Total assets less current liabilities:		<u>2,248,599</u>	<u>2,678,522</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>2,248,599</u>	<u>2,678,522</u>
Capital and reserves			
Called up share capital:		64,045	64,045
Share premium account:		18,377,105	18,377,105
Other reserves:		0	0
Profit and loss account:		(16,192,551)	(15,762,628)
Total Shareholders' funds:		<u>2,248,599</u>	<u>2,678,522</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 14 December 2022
and signed on behalf of the board by:**

Name: Simon Grey
Status: Director

The notes form part of these financial statements

AWS OCEAN ENERGY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Financial Statements for the Period Ended 30 June 2022

2. Employees

	2022	2021
Average number of employees during the period	5	4

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Notes to the Financial Statements

for the Period Ended 30 June 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2021	0	0	51,415	0	37,245	88,660
Additions	0	0	1,188	0	0	1,188
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 30 June 2022	<u>0</u>	<u>0</u>	<u>52,603</u>	<u>0</u>	<u>37,245</u>	<u>89,848</u>
Depreciation						
At 1 July 2021	0	0	48,809	0	29,021	77,830
Charge for year	0	0	1,793	0	4,113	5,906
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 30 June 2022	<u>0</u>	<u>0</u>	<u>50,602</u>	<u>0</u>	<u>33,134</u>	<u>83,736</u>
Net book value						
At 30 June 2022	<u>0</u>	<u>0</u>	<u>2,001</u>	<u>0</u>	<u>4,111</u>	<u>6,112</u>
At 30 June 2021	<u>0</u>	<u>0</u>	<u>2,606</u>	<u>0</u>	<u>8,224</u>	<u>10,830</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	3,600	12,000
Prepayments and accrued income	53,904	24,464
Other debtors	2,231,347	2,298,869
Total	<u>2,288,851</u>	<u>2,335,333</u>
Debtors due after more than one year:	1,413,170	1,413,170

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Notes to the Financial Statements

for the Period Ended 30 June 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	62,920	126,052
Taxation and social security	34,111	7,690
Accruals and deferred income	3,637	2,703
Other creditors	1,951	11,125
Total	<u>102,619</u>	<u>147,570</u>

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Notes to the Financial Statements for the Period Ended 30 June 2022

6. Loans to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.