REGISTERED NUMBER: 02343606 (England and Wales)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 September 2022

for

AN4 Group Limited

Contents of the Financial Statements
for the Year Ended 30 September 2022

AN4 Group Limited

Company Information
for the Year Ended 30 September 2022

DIRECTORS:	B J Boardman P Standen
SECRETARY:	B J Boardman
REGISTERED OFFICE:	The Windmills Turk Street Alton Hampshire GU34 1EF
REGISTERED NUMBER:	02343606 (England and Wales)
ACCOUNTANTS:	Frisby Wishart Ltd Chartered Accountant 2 Lavender Lane Rowledge Farnham Surrey GU10 4AY

Report of the Directors
for the Year Ended 30 September 2022

The directors present their report with the financial statements of the company for the year ended 30 September 2022.

REVIEW OF BUSINESS
Given that the country was still recovering from the Covid pandemic, the Directors can report a very encouraging year and anticipate that sales and profit will continue to improve in the forthcoming year.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 October 2021 to the date of this report.

B J Boardman
P Standen

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B J Boardman - Secretary

27 June 2023

Income Statement
for the Year Ended 30 September 2022

	Notes	2022 £	2022 £	2021 £	2021 £
TURNOVER			**8,757,141**		6,925,086
Cost of sales			**7,799,339**		6,371,808
GROSS PROFIT			**957,802**		553,278
Distribution costs		**3,093**		4,159	
Administrative expenses		**577,598**		469,837	
			580,691		473,996
			377,111		79,282
Other operating income			**1,879**		52,526
OPERATING PROFIT	4		**378,990**		131,808
Interest receivable and similar income			**120**		921
			379,110		132,729
Interest payable and similar expenses	5		**122,101**		90,496
PROFIT BEFORE TAXATION			**257,009**		42,233
Tax on profit			**21,661**		175
PROFIT FOR THE FINANCIAL YEAR			**235,348**		42,058

The notes form part of these financial statements

Balance Sheet
30 September 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		**495,869**		501,784
CURRENT ASSETS					
Stocks	7	**58,419**		69,650	
Debtors	8	**1,579,984**		653,719	
Investments	9	**26,191**		37,877	
Cash at bank and in hand		**294,018**		313,283	
		1,958,612		1,074,529	
CREDITORS					
Amounts falling due within one year	10	**1,941,850**		1,287,343	
NET CURRENT ASSETS/(LIABILITIES)			**16,762**		(212,814)
TOTAL ASSETS LESS CURRENT LIABILITIES			**512,631**		288,970
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Revaluation reserve			**136,750**		136,750
Fair value reserve			**(11,687)**		-
Retained earnings			**387,468**		152,120
SHAREHOLDERS' FUNDS			**512,631**		288,970

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
30 September 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by:

B J Boardman - Director

P Standen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

AN4 Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

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4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	5,113	5,227

5. **INTEREST PAYABLE AND SIMILAR EXPENSES**

	2022	2021
	£	£
Factoring interest	26,279	17,710
Factoring charges	75,819	61,287
Leasing	20,003	11,499
	122,101	90,496

6. **TANGIBLE FIXED ASSETS**

	Freehold property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST OR VALUATION				
At 1 October 2021	475,000	73,226	188,621	736,847
Additions	-	4,282	4,226	8,508
Disposals	-	(19,430)	(155,198)	(174,628)
At 30 September 2022	475,000	58,078	37,649	570,727
DEPRECIATION				
At 1 October 2021	-	63,234	171,829	235,063
Charge for year	-	1,786	3,327	5,113
Eliminated on disposal	-	(16,009)	(149,309)	(165,318)
At 30 September 2022	-	49,011	25,847	74,858
NET BOOK VALUE				
At 30 September 2022	475,000	9,067	11,802	495,869
At 30 September 2021	475,000	9,992	16,792	501,784

The Directors consider that £475,000 is a fair market value of the freehold property.

7. **STOCKS**

	2022	2021
	£	£
Stocks	58,419	69,650

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8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,605	24,101
Other debtors	1,578,379	629,618
	1,579,984	653,719

A fixed equitable charge on debts purchased or purported to be purchased by HSBC Invoice Finance (UK) Ltd pursuant to an agreement for the purchase of debts which fail to vest effectively or absolutely for any reason.

9. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Unlisted investments	11,220	19,464
Other -Investments	14,971	18,413
	26,191	37,877

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,653,932	1,138,139
Taxation and social security	266,580	104,603
Other creditors	21,338	44,601
	1,941,850	1,287,343