

Unaudited Financial Statements for the Year Ended 31 March 2020

for

White Fuse Ltd

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

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for the Year Ended 31 March 2020**

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White Fuse Ltd

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

A R Pearson
D G W Young
O Rosblade

REGISTERED OFFICE:

International House
24 Holborn Viaduct
London
EC1A 2BN

REGISTERED NUMBER:

06534733 (England and Wales)

ACCOUNTANTS:

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

White Fuse Ltd (Registered number: 06534733)

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,379		1,839
CURRENT ASSETS					
Debtors	5	22,768		27,487	
Cash at bank		<u>38,085</u>		<u>36,167</u>	
		60,853		63,654	
CREDITORS					
Amounts falling due within one year	6	<u>19,270</u>		<u>26,663</u>	
NET CURRENT ASSETS			<u>41,583</u>		<u>36,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,962</u>		<u>38,830</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>42,960</u>		<u>38,828</u>
SHAREHOLDERS' FUNDS			<u>42,962</u>		<u>38,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2020 and were signed on its behalf by:

A R Pearson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. **STATUTORY INFORMATION**

White Fuse Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019 and 31 March 2020	<u>15,737</u>	<u>1,938</u>	<u>4,298</u>	<u>21,973</u>
DEPRECIATION				
At 1 April 2019	15,737	1,763	2,634	20,134
Charge for year	<u>-</u>	<u>44</u>	<u>416</u>	<u>460</u>
At 31 March 2020	<u>15,737</u>	<u>1,807</u>	<u>3,050</u>	<u>20,594</u>
NET BOOK VALUE				
At 31 March 2020	<u>-</u>	<u>131</u>	<u>1,248</u>	<u>1,379</u>
At 31 March 2019	<u>-</u>	<u>175</u>	<u>1,664</u>	<u>1,839</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	22,768	25,643
Other debtors	<u>-</u>	<u>1,844</u>
	<u>22,768</u>	<u>27,487</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,220	1,307
Tax	291	11,057
Social security and other taxes	2,972	1,802
VAT	7,487	8,413
Other creditors	-	149
Directors' current accounts	3,420	3,420
Accrued expenses	<u>2,880</u>	<u>515</u>
	<u>19,270</u>	<u>26,663</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.