

OAKENHURST AIRCRAFT SERVICES LIMITED

**Company Registration Number:
02355638 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

OAKENHURST AIRCRAFT SERVICES LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2021

Balance sheet

Notes

OAKENHURST AIRCRAFT SERVICES LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	562,250	575,538
Investments:	4	29,000	20,000
Total fixed assets:		<u>591,250</u>	<u>595,538</u>
Current assets			
Stocks:		422,676	495,166
Debtors:	5	810,458	1,125,241
Cash at bank and in hand:		1,401,053	962,686
Total current assets:		<u>2,634,187</u>	<u>2,583,093</u>
Creditors: amounts falling due within one year:	6	(528,875)	(1,009,112)
Net current assets (liabilities):		<u>2,105,312</u>	<u>1,573,981</u>
Total assets less current liabilities:		2,696,562	2,169,519
Creditors: amounts falling due after more than one year:	7	(504,167)	(12,554)
Total net assets (liabilities):		<u>2,192,395</u>	<u>2,156,965</u>
Capital and reserves			
Called up share capital:		102	102
Other reserves:		18	18
Profit and loss account:		2,192,275	2,156,845
Shareholders funds:		<u>2,192,395</u>	<u>2,156,965</u>

The notes form part of these financial statements

OAKENHURST AIRCRAFT SERVICES LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 December 2021
and signed on behalf of the board by:**

Name: P Caudell
Status: Director

The notes form part of these financial statements

OAKENHURST AIRCRAFT SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at rates to write off each asset over its estimated useful life.

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Hire purchase and leasing commitments Rentals paid under leases are charged to profit or loss on a straight line basis over the period of the lease.

OAKENHURST AIRCRAFT SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	50	63

OAKENHURST AIRCRAFT SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	1,090,270
Additions	27,663
At 31 March 2021	<u>1,117,933</u>
Depreciation	
At 01 April 2020	514,732
Charge for year	40,951
At 31 March 2021	<u>555,683</u>
Net book value	
At 31 March 2021	<u>562,250</u>
At 31 March 2020	<u>575,538</u>

OAKENHURST AIRCRAFT SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Fixed investments

Fixed Asset Investments
Cost at 1 April 2020: shares in group undertakings 20,000
Additions: Other investments 9,000
Cost at 31 March 2021 29,000

OAKENHURST AIRCRAFT SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0

OAKENHURST AIRCRAFT SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Creditors: amounts falling due within one year note

Bank loans and overdrafts 57,866 15,400 Trade creditors 390,637 650,519 Taxation and social security 44,386 69,293 Other creditors 35,986 273,900

OAKENHURST AIRCRAFT SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

7. Creditors: amounts falling due after more than one year note

Bank loans 504,167 12,554

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.