

**POMETRY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Pometry Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2023

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Pometry Ltd
Balance Sheet
As At 31 May 2023

Registered number: 13384831

	Notes	31 May 2023		31 May 2022	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	4		10,167		17,792
Tangible Assets	5		1,865		7,655
			12,032		25,447
CURRENT ASSETS					
Debtors	6	147,345		37,135	
Cash at bank and in hand		591,597		1,582,184	
			738,942		1,619,319
Creditors: Amounts Falling Due Within One Year	7	(28,177)		(29,783)	
			710,765		1,589,536
NET CURRENT ASSETS (LIABILITIES)			722,797		1,614,983
TOTAL ASSETS LESS CURRENT LIABILITIES			722,797		1,614,983
NET ASSETS			722,797		1,614,983
CAPITAL AND RESERVES					
Called up share capital	8		14		14
Share premium account			2,149,986		2,149,986
Profit and Loss Account			(1,427,203)		(535,017)
			722,797		1,614,983
SHAREHOLDERS' FUNDS			722,797		1,614,983

Pometry Ltd
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alhamza Alnaimi
Director

Mr Benjamin Steer
Director

Mr Jeffrey Scott Sage
Director

29/02/2024

The notes on pages 3 to 4 form part of these financial statements.

Pometry Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

Pometry Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13384831 . The registered office is 69 Wilson Street, , London, England, EC2A 2BB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets is website It is amortised to profit and loss account over its estimated economic life of 3 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	50% Straightline
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2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2022: 5)

4. Intangible Assets

	Other
Cost	£
As at 1 June 2022	22,876
As at 31 May 2023	22,876
Amortisation	
As at 1 June 2022	5,084
Provided during the period	7,625
As at 31 May 2023	12,709

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Pometry Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

Net Book Value

As at 31 May 2023	10,167
As at 1 June 2022	17,792

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 June 2022	15,310
Additions	3,730
As at 31 May 2023	19,040
Depreciation	
As at 1 June 2022	7,655
Provided during the period	9,520
As at 31 May 2023	17,175
Net Book Value	
As at 31 May 2023	1,865
As at 1 June 2022	7,655

6. Debtors

	31 May 2023 £	31 May 2022 £
Due within one year		
Trade debtors	57,881	-
VAT	89,464	37,135
	147,345	37,135

7. Creditors: Amounts Falling Due Within One Year

	31 May 2023 £	31 May 2022 £
Trade creditors	24,672	27,453
Net wages	93	7
Other creditors	1,672	-
Pension Payable	-	1,279
Accruals and deferred income	-	240
Directors' loan accounts	1,740	804
	28,177	29,783

8. Share Capital

	31 May 2023 £	31 May 2022 £
Allotted, Called up and fully paid	14	14

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.