

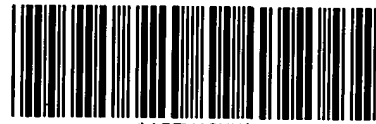
Registered number: 04191106

GKN Limited

Annual Report and Financial Statements

For the year ended 31 December 2024

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COMPANIES HOUSE

Company Information

Directors

M Payne (Appointed 7 March 2024)

W Fernandez (Appointed 31 May 2023)

Registered office

11th Floor
The Colmore Building
Colmore Circus Queensway
Birmingham
B4 6AT

Independent auditors

PricewaterhouseCoopers LLP
1 Embankment Place
London
Wc2N 6RH

Strategic Report

For the year ended 31 December 2024

The Directors present their Strategic Report for the year ended 31 December 2024.

Principal activities

The Company is the parent of the GKN sub group of Melrose Industries PLC and continues to act as an investment holding company with limited activity. The Directors do not expect any change in this activity in the foreseeable future.

Business Review

The Company shows a loss after tax of £61 million (2023: £64 million) primarily due to interest payable on amounts owed to other Group undertakings of £1,671 million (2023: £1,610 million).

Principal Risks and Uncertainties

The Company's activities expose it to a number of financial risks, the principal risk being liquidity and interest rate risk.

Liquidity Risk

To maintain liquidity and ensure that sufficient funds are available for ongoing operations and future developments, the Company ensures regular communication with other Group companies.

Interest rate risk

The Company's interest-bearing liabilities are based on SONIA. This exposes the Company to interest rate risk of changes to SONIA less a margin.

Going concern

GKN Enterprise Limited, a fellow group undertaking, has provided written confirmation of its intention to continue to provide financial support to the Company such that the Company is able to operate as a going concern and settle their liabilities as they fall due for a period of at least 12 months from the date of signing these financial statements. Further, GKN Holdings Limited, a fellow group undertaking, has provided written confirmation that the amount which it is owed by the Company will not be recalled within 12 months of the date of signing of these Financial Statements. After considering the above, the Directors are satisfied that it remains appropriate to prepare the Financial Statements on a going concern basis.

Section 172 statement

Section 172 of the Companies Act 2006 requires the Directors to promote the success of the Company for the benefit of the members as a whole, having regard to the interests of stakeholders in their decision-making. In making decisions, the Directors consider what is most likely to promote the success of the Company for its shareholders in the long-term, as well as the interests of the Group's stakeholders. The Directors understand the importance of taking into account the views of stakeholders and the impact of the Company's activities on employees, local communities, the environment, including climate change, and the Group's reputation.

The Company is a member of the group of companies whose ultimate holding company is Melrose Industries PLC. As an intermediate holding company, it is exempt from the Streamlined Energy and Carbon Reporting regulations. In accordance with the requirements of UK company law, Melrose Industries PLC has included in its 2024 Annual Report and Accounts on pages 45 to 50 a statement as to how the directors of Melrose Industries PLC have had regard to the matters set out in Section 172 of the Companies Act 2006.

As mentioned above, the Company's principal activity is that of an intermediate holding company within the Melrose group of companies. As such, the breadth of stakeholder considerations that would often apply in operating or to commercially trading companies have not generally applied to the decisions made by the Directors, and the Directors primarily consider the interests of the shareholder with regard to performing their duties on matters set out under Section 172 of the Companies Act 2006. The Board decisions approved during the year were in line with the strategic goals of both the Company and its shareholder, as well as the wider Group.

The Directors consider that they have, both collectively and individually, acted in good faith in a way which would most likely promote the success of the Company for the benefit of the members as a whole, and in doing so have had regard (amongst other matters) to factors (a) to (f) as set out in Section 172(1) of the Companies Act 2006 for the decisions taken during the year ended 31 December 2024.

Approved by the Board on 27 June 2025 and signed on its behalf by:



M Payne
Director

Directors' Report

For the year ended 31 December 2024

The Directors present their report and the audited financial statements for the year ended 31 December 2024. An indication of likely future developments in the business of the Company and information on the financial risk management and going concern are included in the Strategic Report.

Directors of the Company

The Directors who held office during the year and up to the date of signing the financial statements are as follows:

G E Barnes – (Resigned 7 March 2024)
M Payne – (Appointed 7 March 2024)
W Fernandez – (Appointed 31 May 2023)

No Director had a beneficial interest in the share capital of the Company or any of its subsidiaries, except for the fact that each Director held shares and/or conditional awards in respect of ordinary shares in Melrose Industries PLC, the ultimate parent company and controlling party, and therefore had an indirect beneficial interest in the Company.

Dividends

The Directors do not recommend payment of a final dividend for the year ended 31 December 2024 (2023: £nil).

Directors' liabilities

The ultimate parent undertaking has indemnified one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third-party indemnity provision was in force throughout the year and at the date of this report.

Directors' confirmations

In the case of each director in office at the date the directors' report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent auditors

PricewaterhouseCoopers LLP served as auditors for the financial year ended 31 December 2024, following the resignation of Deloitte LLP from the Melrose Industries Group on 2 May 2024.

Approved by the Board on 27 June 2025 and signed on its behalf by:



M Payne
Director

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Approved by the Board on 27 June 2025 and signed on its behalf by:



M Payne
Director

GKN Limited

Independent auditors' report to the members of GKN Limited

Report on the audit of the financial statements

Opinion

In our opinion, GKN Limited's financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2024 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, including FRS 101 "Reduced Disclosure Framework", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), which comprise: the Balance Sheet as at 31 December 2024; the Income Statement and Statement of Changes in Equity for the year then ended; and the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion on, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Independent auditors' report to the members of GKN Limited (continued)

With respect to the Strategic report and Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on our work undertaken in the course of the audit, the Companies Act 2006 requires us also to report certain opinions and matters as described below.

Strategic report and Directors' Report

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic report and Directors' Report for the year ended 31 December 2024 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Strategic report and Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of directors' responsibilities in respect of the financial statements, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to the Companies Act 2006 and UK Tax Legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent journal entries designed to manipulate the financial performance and/or position of the company and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims and any instances of non-compliance with laws and regulations, and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Testing a selection of journal entries posted during the year;
- Challenging and auditing the significant estimates made by management given the potential risk of management bias; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Independent auditors' report to the members of GKN Limited (continued)

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2006 exception reporting

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not obtained all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.



Christopher Richmond (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
27 June 2025

GKN Limited

Income Statement

For the year ended 31 December 2024

	Notes	2024 £m	2023 £m
Operating profit/(loss)	2	-	-
Finance costs	3	(81)	(64)
Loss before tax		(81)	(64)
Tax	4	20	-
Loss after tax		(61)	(64)

The above results have arisen from continuing operations in the year. The Company has no other comprehensive income or loss for the financial year (2023: none) and therefore no separate statement of comprehensive income has been presented.

GKN Limited

Registered number: 04191106

Balance Sheet

As at 31 December 2024

	Notes	2024 £m	2023 £m
Non-current assets			
Investments	6	3,608	3,608
Total assets		3,608	3,608
Current liabilities			
Trade and other payables	7	(1,671)	(1,610)
Total liabilities		(1,671)	(1,610)
Net assets		1,937	1,998
Equity			
Share capital	8	173	173
Capital redemption reserve		298	298
Share premium		330	330
Retained earnings		1,136	1,197
Total equity		1,937	1,998

The financial statements on pages 8 to 17 were approved by the Board and authorised for issue on 27 June 2025 and signed on its behalf by:



M Payne
Director

GKN Limited

Statement of Changes in Equity

For the year ended 31 December 2024

	Share capital £m	Capital redemption reserve £m	Share premium £m	Retained earnings £m	Total equity £m
At 1 January 2024	173	298	330	1,197	1,998
Loss for the year	-	-	-	(61)	(61)
At 31 December 2024	173	298	330	1,136	1,937
At 1 January 2023	173	298	330	1,261	2,062
Loss for the year	-	-	-	(64)	(64)
At 31 December 2023	173	298	330	1,197	1,998

Notes to the Financial Statements

For the year ended 31 December 2024

1 Material accounting policies

GKN Limited is a private company limited by shares and is incorporated and domiciled in the UK and registered in England and Wales with the registered number 04191106. Its registered office is 11th Floor, The Colmore Building, Colmore Circus Queensway, Birmingham, B4 6AT.

The Company's material accounting policies are summarised below. They have been consistently applied in both years presented.

Basis of preparation

The Company meets the definition of a qualifying entity under FRS 100 'Application of Financial Reporting Requirements' issued by the FRC. Accordingly, these financial statements were prepared in accordance with FRS 101 'Reduced Disclosure Framework'.

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

The Company's ultimate parent undertaking, Melrose Industries PLC, includes the Company in its consolidated financial statements. The consolidated financial statements of Melrose Industries PLC are prepared in accordance with UK adopted International Financial Reporting Standards and are available to the public and may be obtained from 11th Floor, The Colmore Building, Colmore Circus Queensway, Birmingham, West Midlands, B4 6AT. The Company has taken advantage of the exemption from the requirement to produce consolidated financial statements in accordance with s400 of the Companies Act 2006.

The financial statements are presented in Pounds Sterling (£), which is also the Company's functional currency.

Summary of disclosure exemptions

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- IFRS 7, 'Financial instruments: Disclosures'.
- Paragraphs 91 to 99 of IFRS 13, 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities).
- Paragraph 38 of IAS 1, 'Presentation of financial statements' – comparative information requirements in respect of:
 - Paragraph 79(a)(iv) of IAS 1,
 - Paragraph 73(e) of IAS 16, 'Property, plant and equipment', and
 - Paragraph 118(e) of IAS 38, 'Intangible assets' (reconciliations between the carrying amount at the beginning and end of the period).
- The following paragraphs of IAS 1, 'Presentation of financial statements':
 - 10(d) (statement of cash flows),
 - 16 (statement of compliance with all IFRS),
 - 38A (requirement for minimum of two primary statements, including cash flow statements),
 - 38B-D (additional comparative information),
 - 111 (statement of cash flows information), and
 - 134-136 (capital management disclosures).
- IAS 7, 'Statement of cash flows'.
- The requirements of paragraphs 88C and 88D of IAS 12 Income Taxes.
- Paragraphs 30 and 31 of IAS 8, 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective).
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation).
- The requirements in IAS 24, 'Related party disclosures', to disclose related party transactions entered into between two or more members of a group.

Where required, equivalent disclosures are given in the group accounts of Melrose Industries PLC, which are available to the public and can be obtained from 11th Floor, The Colmore Building, Colmore Circus Queensway, Birmingham, West Midlands, B4 6AT.

Notes to the Financial Statements

For the year ended 31 December 2024

1 Material accounting policies (continued)

Going concern

GKN Enterprise Limited, a fellow group undertaking, has provided written confirmation of its intention to continue to provide financial support to the Company such that the Company is able to operate as a going concern and settle their liabilities as they fall due for a period of at least 12 months from the date of signing these financial statements. Further, GKN Holdings, a fellow group undertaking, has provided written confirmation that the amount which it is owed by the Company will not be recalled within 12 months of the date of signing of these Financial Statements. After considering the above, the Directors are satisfied that it remains appropriate to prepare the Financial Statements on a going concern basis.

Adoption of new and revised standards

New standards, interpretations and amendments effective

There were no new standards adopted within the year that had a significant impact on the financial statements.

Finance costs

Where financial liabilities are measured at amortised cost using the effective interest method, interest expense is recognised on an effective yield basis in profit or loss within finance costs.

Taxation

Current and deferred tax are recognised in the income statement, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

The Company's liability for current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Investments

Investments in subsidiaries are stated at cost less provision for impairment. Dividend income from investments is recognised when the shareholders' rights to receive payment have been established (provided that it is probable that the economic benefits will flow to the Company and the amount can be measured reliably).

Financial assets and liabilities

Financial assets and liabilities, including short term receivables and payables, are initially recognised at fair value and subsequently measured at amortised cost less any impairment provision unless the impact of the time value of money is considered to be material.

Share capital

Ordinary shares of the Company are classified as equity. Costs directly attributable to the issue of ordinary shares are recognised in equity as a deduction, net of any tax effects from the proceeds.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the Directors are required to make judgements and estimates about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future year if the revision affects both current and future years.

The Directors have considered this and concluded no critical judgements have been made or key estimates utilised in respect of these financial statements.

2 Operating result

Auditors' remuneration of £9,347 (2023: £8,712) for audit services to the Company in both years has been borne by another Group entity.

The Company had no employees during the year (2023: none).

Notes to the Financial Statements

For the year ended 31 December 2024

3 Finance costs

Interest payable on amounts owed to Group undertakings was £81 million in the year (2023: £64 million).

4 Tax

(a) Analysis of tax credit in the year

	2024 £m	2023 £m
Current tax		
UK corporation tax		
- amount receivable from Group undertakings in respect of group relief	20	-
Total current tax	20	-

The Company will receive a payment of £20,282,000 from Group undertakings in relation to the surrender of group relief.

(b) Factors affecting the tax credit in the year

The tax assessed for the year is the same as (2023: different to) the standard rate of corporation tax in the UK of 25% (2023: 23.5%).

	2024 £m	2023 £m
Tax reconciliation		
Loss before tax	81	64
Loss on ordinary activities multiplied by the standard UK corporation tax rate of 25% (2023: 23.5%)	20	15
Non-taxable and non-deductible items	-	-
Group relief at nil rate	-	(15)
Total tax credit for the year	20	-

The rate of UK corporation tax for the year ended 31 December 2024 was 25% and, as such, the closing deferred tax balances have been measured using the 25%. This had no effect on the closing balance sheet.

(c) Unrecognised deferred tax assets

The company has unrecognised deferred tax assets of £3.7 million (2023: £3.7 million) in respect of brought forward tax losses. The deferred tax asset has not been recognised as it is not probable that future taxable profits will be available to recover this asset.

5 Directors' emoluments

The Directors' emoluments for the year are disclosed in accordance with the Companies Act 2006. Emoluments are apportioned for the services provided by the Directors to the Company. The emoluments of the Directors of the Company for their services to the Company amounted to £nil (2023: £nil) and are borne by a fellow company. Retirement benefits accruing to the Directors of the Company for their services to the Company amounted to £nil (2023: £nil).

6 Investments

Cost and net book value	£m
At 31 December 2023 and 31 December 2024	3,608

7 Trade and other payables

	2024 £m	2023 £m
Amounts owed to Group undertakings	1,671	1,610

Amounts owed to Group undertakings are unsecured, accumulate interest in a range between 4% and 5% and are repayable on demand.

Notes to the Financial Statements

For the year ended 31 December 2024

8 Share capital

	Issued and Fully Paid	
	2024 £m	2023 £m
Ordinary shares of 10 pence each	173	173
	Number 000	Number 000
Ordinary shares of 10 pence each	1,726,068	1,726,068

9 Controlling parties

The immediate parent is Melrose Industries PLC, which is also the ultimate parent undertaking and controlling party. The parent of the smallest and largest group in which these financial statements are consolidated is Melrose Industries PLC. Consolidated financial statements of Melrose Industries PLC are available from 11th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham, B4 6AT, which is also the registered office of the Company.

10 Subsidiaries and other undertakings

Details of the Group's subsidiaries, joint ventures and associated undertakings as at 31 December 2024 are given below. With the exception of GKN Holdings Limited, all undertakings are held indirectly through intermediate companies. All undertakings are wholly owned by the Company unless stated otherwise.

Name	Class of shares held/Registered office interest	Registered office
Fokker Elmo Canada Inc	Ordinary	600-1134 Grande Allée Ouest, Quebec, G1S 1E5, Canada
Fokker Elmo (Langfang) Electrical Systems Co. Ltd	Registered investment	No 71 Xiangyun Road, Langfang Economic & Technical Development Zone, Langfang, China
GKN Aerospace (JingJiang) Co., Ltd	Registered investment	1 Xinwang Road, Jingjiang Economic and Technic Development Zone, Jingjiang, Jiangsu, China
GKN Aerospace (Shanghai) Co., Ltd	Ordinary	Room 805, 8 th floor, Building 2, No. 1859, Shibo Avenue, Shanghai, China
Kaifei Aerospace Manufacturing Co., Ltd (40%)	Ordinary	No. 3, Wanfugang Road, Jingjiang Economic and Technological Development Zone, Jingjiang City, Jiangsu Province, China
Arianespace Participation S.A. (1.6320%)	Ordinary	Boulevard De L Europe, BP 177 91006 Evry-Courcouronnes CEDEX, France
GKN Aerospace France SARL	Ordinary	20 rue Lavoisier, 95300 Pontoise, France
NH Industries SAS (5.5%)	Ordinary	765 rue Albert Einstein, CS 70402, 13591 Aix-en-Provence Cedex 3, France
GKN Aerospace Deutschland GmbH	Ordinary	Brunhamstr. 21, 81249, Munich, Germany
Fokker Elmo SASMOS Interconnection Systems Limited (49%)	Ordinary	Block 2A No.311, NPR Complex, Survey No 197, Hoody Village, K R Puram Hobli, Whitefield Road, Bangalore, 560048, Kairnataka, India
GKN Fokker Elmo India Private Limited	Ordinary	Shop No. 002, Lumkad Sky Vista, S. No. 230/AViman Naga/3/2, Viman Nagar, Pune, Maharashtra, 411014, India
GKN Aerospace Engine Systems India Private Limited	Ordinary	135, 2 nd Floor, RMZ Titanium, Old Airport Road, Bengaluru, 560 017, India
GKN Finance Limited	Ordinary	JTC House, 28 The Esplanade, St Helier, JE2 3QA, Jersey
GKN Engine Systems Component Repair Sdn Bhd.	Ordinary	10th Floor, Menara Hap Seng, No.1 & 3, Jalan P. Ramless, 50250 Kuala Lumpur, Malaysia
FAE Aerostructures SA de CV	Ordinary	Calle Washington 3701, interior 18, Complejo Industrial Las Americas, Chihuahua, Chihuahua, C.P. 31114, Mexico
Cooperative Delivery of Retrokits (CDR) V.O.F. (50%)	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fabriek Slobbengors Beheer B.V. (49%)	Ordinary ⁽¹⁾	Markt 22, 3351 PB, Papendrecht, Netherlands
Fabriek Slobbengors C.V. (49%)	Ordinary ⁽²⁾	Markt 22, 3351 PB, Papendrecht, Netherlands
GKN Fokker Aerospace B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker (CDR) B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker Elmo B.V.	Ordinary	Anthony Fokkerweg 4, 3351 NL, Papendrecht, Netherlands
Fokker Elmo Holding BV.	Ordinary	Anthony Fokkerweg 4, 3351 NL, Papendrecht, Netherlands
Fokker Technologies Group B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
GKN Aerospace Netherlands B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Hoofdkantoor Slobbengors Beheer B.V. (49%)	Ordinary	Markt 22, 3351 PB, Papendrecht, Netherlands
Kantoor Industrieweg C.V. (49%)	Ordinary	Markt 22, 3351 PB, Papendrecht, Netherlands
SFT Helmond B.V.	Ordinary	Grasbeemd 28, 5705 DG, Helmond, Netherlands
GKN Technology Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom

GKN Limited

Notes to the Financial Statements

For the year ended 31 December 2024

10 Subsidiaries and other undertakings (continued)

Name	Class of shares held/ interest	Registered office
GKN Aerospace Norway AS	Ordinary	Kirkegårdsveien 45, 3616 Kongsberg, Norway
Kongsberg Technology Training Centre AS (33.33%)	Ordinary	Kirkegårdsveien 45, 3616 Kongsberg, Norway
Kongsberg Terotech AS (50%)	Ordinary	Kirkegårdsveien 45, 3616 Kongsberg, Norway
FOAR S.R.L. (49%)	Ordinary	Str. Condorilor 9, 600302, Bacau, Romania
Fokker Engineering Romania S.R.L.	Ordinary	Hermes Business Campus, Dimitrie Pompeiu Blvd 5-7, Building 2, 3 rd Floor, Bucharest 020337 RO, Bucuresti 077190, Romania
GKN Aerospace Sweden AB	Ordinary	SE - 461 81, Trollhättan, Sweden
GKN Engine Holdings AB	Ordinary	SE - 461 81, Trollhättan, Sweden
Permanova Lasersystem AB	Ordinary	Kryptogatan 11, 431 53 Mölndal, Sweden
GKN Aerospace Transparency Systems (Thailand) Limited	Ordinary	9/21 Moo 5, Phaholyothin Road Klong 1, Klong Luang, Patumthanee, 12120, Thailand
Fokker Elmo Havacilik Sanayi Ve Ticaret Limited Sirketi	Ordinary	Ege Serbest Bölgesi, SADI Sok. No:10, 35410 Gaziemir, Izmir, Turkey
A. P. Newall & Company Limited	Ordinary	c/o Brodies LLP, Capital Square, 58 Morrison Street, Edinburgh, EH3 8BP United Kingdom
Alder Miles Druce Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Birfield Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
British Hovercraft Corporation Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Firth Cleveland Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Civil Services Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Civil Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace (FFT) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Transparency Systems (Kings Norton) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Transparency Systems (Luton) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Bound Brook Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Building Services Europe Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN CEDU Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Composites Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Computer Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Defence Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Defence Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Enterprise Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Export Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Fasteners Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Finance (UK) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Hardy Spicer Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Investments II GP Limited	Ordinary	c/o Brodies LLP, 15 Atholl Crescent, Edinburgh, EH3 8HA, United Kingdom
GKN Investments II LP	Membership interest	c/o Brodies LLP, 15 Atholl Crescent, Edinburgh, EH3 8HA, United Kingdom
GKN Pistons Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom

GKN Limited

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10 Subsidiaries and other undertakings (continued)

GKN Quest Trustee Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Sankey Finance Limited	Ordinary and deferred	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN SEK Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Trading Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Aerospace (Avonmouth) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Aerospace Advanced Materials Limited	Ordinary and convertible preference	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Aerospace Aviation Support Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Aerospace Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Design Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Overseas Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus, Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus, Queensway, Birmingham B4 6AT, United Kingdom
GKN 1 Trustee 2018 Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN 4 Trustee 2018 Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Guest, Keen and Nettlefolds, Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
HiiROC Limited (10.21%)	Ordinary	Number 22 Mount Ephraim, Tunbridge Wells, Kent TN4 8AS, United Kingdom
Laycock Engineering Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Melrose NOK Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Melrose EURO Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Melrose GBP Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
P.F.D. Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Raingear Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Rigby Metal Components Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Rzeppa Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Sheepbridge Stokes Limited	Ordinary and redeemable preference	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Westland Group plc	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Westland Group Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Westland System Assessment Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Fokker Elmo Inc	Common stock	2 Sun Court, Suite 400, Peachtree Corners, GA, 30092, USA
GENIL, Inc	Ordinary	2710 Gateway Oaks Drive, Suite 150 N, Sacramento CA 95833, USA
GKN Aerospace Aerostructures, Inc	Common	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Camarillo, Inc	Ordinary	2710 Gateway Oaks Drive, Suite 150 N, Sacramento CA 95833, USA
GKN Aerospace Chem-tronics Inc	Ordinary	2710 Gateway Oaks Drive, Suite 150 N, Sacramento CA 95833, USA
GKN Aerospace Florida, LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace GTC LLC	Membership Interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Monitor, Inc	Common	80 State Street, Albany, New York, 12207, USA
GKN Aerospace Muncie, Inc	Common	135 North Pennsylvania Street, Suite 1610, Indianapolis, Indiana, 46204, USA
GKN Aerospace New England, Inc	Ordinary	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Newington LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Precision Machining, Inc	Ordinary	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Services Structures LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace South Carolina, Inc	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace St. Louis LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA

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For the year ended 31 December 2024

10 Subsidiaries and other undertakings (continued)

GKN Aerospace Transparency Systems Inc	Common	2710 Gateway Oaks Drive, Suite 150 N, Sacramento CA 95833, USA
GKN Aerospace US Holdings LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace, Inc.	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
PW1100G-JM Engine Leasing, LLC (4 Class C Units)	Class C Unit	1209 Orange Street, Wilmington, Delaware, 19801, USA
GKN Westland Aerospace, Inc	Common	251 Little Falls Drive, Wilmington, Delaware, 19808, USA

1) The Group owns 49% directly with a total effective ownership of 49.98% in the company.

2) The Group owns 49% directly with a total effective ownership of 49.98% in the company.