

**BETTER REGULATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

JML Business Services Limited
25 Church Street
Godalming
Surrey
GU7 1EL

Better Regulation Limited Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Better Regulation Limited
Balance Sheet
As At 30 November 2023

Registered number: 05153605

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		524,925		436,768
			524,925		436,768
CURRENT ASSETS					
Debtors	5	494,739		434,909	
Cash at bank and in hand		683,135		838,085	
		1,177,874		1,272,994	
Creditors: Amounts Falling Due Within One Year	6		(1,423,993)		(1,276,958)
NET CURRENT ASSETS (LIABILITIES)			(246,119)		(3,964)
TOTAL ASSETS LESS CURRENT LIABILITIES			278,806		432,804
NET ASSETS			278,806		432,804
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			277,806		431,804
SHAREHOLDERS' FUNDS			278,806		432,804

Better Regulation Limited
Balance Sheet (continued)
As At 30 November 2023

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Glynis Ross-Wood

Director

12/07/2024

The notes on pages 3 to 5 form part of these financial statements.

Better Regulation Limited
Notes to the Financial Statements
For The Year Ended 30 November 2023

1. General Information

Better Regulation Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05153605 . The registered office is 23 Berkeley Square, London, W1J 6HE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	3 years straight line
Plant & Machinery	4 years straight line
Motor Vehicles	4 years straight line
Fixtures & Fittings	4 years straight line
Computer Equipment	over the project life of 10 years

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2022: 11)

4. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 December 2022	170,619	39,411	-	5,968
Additions	-	5,918	124,932	699
Disposals	-	(30,835)	-	-
As at 30 November 2023	<u>170,619</u>	<u>14,494</u>	<u>124,932</u>	<u>6,667</u>

...CONTINUED

Better Regulation Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2023

Depreciation

As at 1 December 2022	170,619	35,102	-	5,968
Provided during the period	-	3,132	685	31
Disposals	-	(30,835)	-	-
As at 30 November 2023	<u>170,619</u>	<u>7,399</u>	<u>685</u>	<u>5,999</u>

Net Book Value

As at 30 November 2023	<u>-</u>	<u>7,095</u>	<u>124,247</u>	<u>668</u>
As at 1 December 2022	<u>-</u>	<u>4,309</u>	<u>-</u>	<u>-</u>

	Computer Equipment	Total
	£	£
Cost		
As at 1 December 2022	929,292	1,145,290
Additions	76,217	207,766
Disposals	-	(30,835)
As at 30 November 2023	<u>1,005,509</u>	<u>1,322,221</u>
Depreciation		
As at 1 December 2022	496,833	708,522
Provided during the period	115,761	119,609
Disposals	-	(30,835)
As at 30 November 2023	<u>612,594</u>	<u>797,296</u>
Net Book Value		
As at 30 November 2023	<u>392,915</u>	<u>524,925</u>
As at 1 December 2022	<u>432,459</u>	<u>436,768</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	458,356	384,681
Other debtors	36,383	50,228
	<u>494,739</u>	<u>434,909</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	65,555	53,715
Other creditors	1,319,366	1,177,365
Taxation and social security	39,072	45,878
	<u>1,423,993</u>	<u>1,276,958</u>

Better Regulation Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2023

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1,000	1,000

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2023	2022
	£	£
Not later than one year	-	57,200
	-	57,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.