

Registered Number: 05343971
England and Wales

J & N ELECTRICAL LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2023

End date: 31 March 2024

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Company Information
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Directors	Mr John Austin Mr Nicholas Williams
Registered Number	05343971
Registered Office	46 Ledstone Way Weston Park Stoke-on-Trent Staffs ST3 5UQ
Secretary	John Carl Austin

J & N ELECTRICAL LIMITED
Statement of Financial Position
As at 31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	3	3,782	4,157
		<u>3,782</u>	<u>4,157</u>
Current assets			
Stocks	4	320	290
Debtors	5	7,414	14,916
Cash at bank and in hand		45,170	36,643
		<u>52,904</u>	<u>51,849</u>
Creditors: amount falling due within one year	6	(23,285)	(20,391)
Net current assets		<u>29,619</u>	<u>31,458</u>
Total assets less current liabilities		<u>33,401</u>	<u>35,615</u>
Net assets		<u><u>33,401</u></u>	<u><u>35,615</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		33,301	35,515
Shareholder's funds		<u>33,401</u>	<u>35,615</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 May 2024 and were signed on its behalf by:

John Carl Austin
Secretary

J & N ELECTRICAL LIMITED
Notes to the Financial Statements
For the year ended 31 March 2024

General Information

J & N Electrical Limited is a private company, limited by shares, registered in England and Wales, registration number 05343971, registration address 46 Ledstone Way, Weston Park, Stoke-on-Trent Staffs, ST3 5UQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Computer Equipment	33.33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2023 : 3).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 April 2023	14,843	3,110	7,704	25,657
Additions	-	-	832	832
Disposals	-	-	-	-
At 31 March 2024	14,843	3,110	8,536	26,489
Depreciation				
At 01 April 2023	13,609	1,319	6,572	21,500
Charge for year	247	269	691	1,207
On disposals	-	-	-	-
At 31 March 2024	13,856	1,588	7,263	22,707
Net book values				
Closing balance as at 31 March 2024	987	1,522	1,273	3,782
Opening balance as at 01 April 2023	1,234	1,791	1,132	4,157

4. Stocks

	2024	2023
	£	£
Stocks	320	290
	<u>320</u>	<u>290</u>

5. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade Debtors	7,414	14,280
VAT	0	636
	<u>7,414</u>	<u>14,916</u>

6. Creditors: amount falling due within one year

	2024	2023
	£	£
Corporation Tax	16,244	16,942
PAYE & Social Security	115	41
VAT Liability	916	0
Accrued Expenses	1,625	1,475
Directors' Current Accounts	4,385	1,933
	<u>23,285</u>	<u>20,391</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.