

PERSONALYZE LIMITED

Registered Number
10463780
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2021

PERSONALYZE LIMITED

Company Information

for the year from 1 December 2020 to 30 November 2021

Directors

BINKS, Jason Mark

HENRIKSSON, Tom Kalervo

KO, Andrew

RAY, Tarlin Bradford

Registered Address

22 Lever Street

Manchester

M1 1EA

Registered Number

10463780 (England and Wales)

PERSONALYZE LIMITED

Balance Sheet as at 30 November 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	5		-		126
			<u>-</u>		<u>126</u>
Current assets					
Debtors	6	43,751		110,240	
Cash at bank and on hand		18,621		35,804	
		<u>62,372</u>		<u>146,044</u>	
Creditors amounts falling due within one year	7	(270,496)		(337,560)	
Net current assets (liabilities)			<u>(208,124)</u>		<u>(191,516)</u>
Total assets less current liabilities			<u>(208,124)</u>		<u>(191,390)</u>
Creditors amounts falling due after one year	8		(165,460)		(15,460)
Net assets			<u>(373,584)</u>		<u>(206,850)</u>
Capital and reserves					
Called up share capital			139		139
Share premium			1,269,940		1,219,965
Profit and loss account			(1,643,663)		(1,426,954)
			<u>)</u>		<u>)</u>
Shareholders' funds			<u>(373,584)</u>		<u>(206,850)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 23 June 2022, and are signed on its behalf by:

KO, Andrew

Director

Registered Company No. 10463780

PERSONALYZE LIMITED

Notes to the Financial Statements for the year ended 30 November 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Straight line over 3 years.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2021	2020
Average number of employees during the year	3	3

5. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 December 20	650	650
At 30 November 21	650	650
Depreciation and impairment		
At 01 December 20	524	524
Charge for year	126	126
At 30 November 21	650	650
Net book value		
At 30 November 20	126	126

6. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	41,630	40,775
Other debtors	79	69,465
Prepayments and accrued income	2,042	-
Total	43,751	110,240

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	19,545	8,576
Other creditors	246,954	328,984
Accrued liabilities and deferred income	3,997	-
Total	<u>270,496</u>	<u>337,560</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2021	2020
	£	£
Other creditors	<u>165,460</u>	<u>15,460</u>
Total	<u>165,460</u>	<u>15,460</u>

Loan from creative England - revised repayment plan agreed

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.