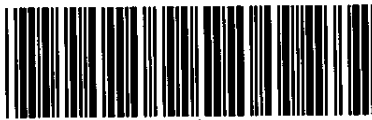


Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Clares Business Solutions Limited

THURSDAY



ADEX03YP

A16

31/10/2024

#115

COMPANIES HOUSE

Clares Business Solutions Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Clare's Business Solutions Limited

Company Information
for the Year Ended 31 March 2024

DIRECTORS:

S J Clare
R M Whittal
N J Weston

SECRETARY:

Mrs D Clare

REGISTERED OFFICE:

Unit D1
Voyager Park
Portfield Road
Portsmouth
Hampshire
PO3 5FN

REGISTERED NUMBER:

06430836 (England and Wales)

ACCOUNTANTS:

Stanley Joseph Limited
Chartered Accountants
Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

Balance Sheet
31 March 2024

	Notes	31.3.24		31.3.23	
		£	£	£	£
FIXED ASSETS					
Investments	4		-		1
CURRENT ASSETS					
Debtors	5	<u>90</u>		<u>90</u>	
NET CURRENT ASSETS			<u>90</u>		<u>90</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90</u>		<u>91</u>
CAPITAL AND RESERVES					
Called up share capital			1		3,743
Share premium			-		1,044,157
Retained earnings			<u>89</u>		<u>(1,047,809)</u>
			<u>90</u>		<u>91</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Clares Business Solutions Limited (Registered number: 06430836)

Balance Sheet - continued

31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24.10.2024 and were signed on its behalf by:

R. M. Whittal
R M Whittal - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Clares Business Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

Clares Business Solutions Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2023	1
Disposals	<u>(1)</u>
At 31 March 2024	<u>-</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Clares Office Supplies Limited

Registered office: Unit D1 Voyager Park, Portfield Road, Portsmouth, PO3 5FN

Nature of business: Office supplies and managed print solutions

	%		
Class of shares:	holding	31.3.24	31.3.23
Ordinary	100.00	£	£
Aggregate capital and reserves		211,203	1,581,267
Profit for the year		<u>-</u>	<u>539,575</u>

European Office Products Limited

Registered office: Unit D1 Voyager Park, Portfield Road, Portsmouth, PO3 5FN

Nature of business: Dormant company

	%		
Class of shares:	holding	31.3.24	31.3.23
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>-</u>	<u>4,000</u>

The company was dissolved on 5 March 2024.

Clares Business Solutions Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Amounts owed by group undertakings	<u>90</u>	<u>90</u>