

## search result

COI Consulting for Office and Information Management GmbH	Accounting / financial reports	Annual financial statements for the business year <b>from 01/01/2018 to 12/31/2018 Supplement to the publication dated 12/23/2019</b>	04/30/2020
<b>Surname</b>	<b>area</b>	<b>information</b>	<b>V. date</b>

**COI  
Consulting for Office and Information Management GmbH**

gain

**Annual financial statements  
for the business year from 01/01/2018 to 12/31/2018**

**Balance sheet**

**assets**

	December 31, 2018 EUR	December 31, 2017 EUR
A. Fixed assets	1,256,910.79	1,097,854.52
I. Intangible Assets	442,482.50	422,300.50
II. Tangible assets	90,665.15	99,927.15
III. Financial assets	723,763.14	575,626.87
B. Current Assets	1,161,397.75	844,966.78
I. Inventories	60,859.74	14,328.29
II. Receivables and other assets	756,493.97	627,773.44
III. Cash in hand, Bundesbank balances, bank balances and checks	344,044.04	202,865.05
C. Prepaid expenses	44,481.91	56,623.12
Balance sheet total, total assets	2,462,790.45	1,999,444.42

**liabilities**

	December 31, 2018 EUR	December 31, 2017 EUR
A. Equity	191,588.76	86,646.72
I. Drawn capital	511,291.88	511,291.88
II. Loss carryforward	424,645.16	886,053.31
III. Annual surplus	104,942.04	461,408.15
B. Provisions	1,469,472.00	1,027,858.00
C. Liabilities	507,747.94	514,033.47
D. Prepaid expenses	293,981.75	370,906.23
Balance sheet total, total liabilities	2,462,790.45	1,999,444.42

**attachment**

**1. General information on the annual financial statements**

The annual financial statements were prepared in accordance with the provisions of §§ 242 ff. HGB, taking into account the additional provisions for small corporations.

## 2. Information on the identification of the company according to the register court

Company name according to the register court: COI Consulting für Office und Information Management GmbH

Head office according to the register court: Erlangen

Register entry: Commercial

register Register court: Fürth

register no .: 3692

## 3. Information on accounting and valuation

### methods 3.1 Accounting and Valuation principles

The company makes use of your right to choose in accordance with Section 248, Paragraph 2, Clause 1 of the German Commercial Code (HGB) and also capitalizes self-created intangible assets. These are development expenses for software. The capitalized items are depreciated after completion of the development projects over the probable period of use.

Acquired intangible assets were carried at cost and, if they were subject to wear and tear, reduced by scheduled depreciation.

Property, plant and equipment was valued at acquisition or production cost and, insofar as it was subject to wear and tear, reduced by scheduled depreciation.

Scheduled depreciation was carried out on a straight-line and degressive basis based on the expected useful life of the assets.

The transition from degressive to straight-line depreciation takes place in those cases in which this leads to a higher annual depreciation.

Financial assets were shown at their nominal value or a lower partial value.

<b>society</b>	<b>proportion of</b>
COI IT GmbH, Erlangen	100%
COI Sweden AB, Botkyra, Sweden	100%

There are no other holdings. The investments are shown at the lower of purchase price or fair value.

Where necessary, the lower value available on the balance sheet date was used.

The unfinished services relate to working hours still to be invoiced and expenses from ongoing projects.

The inventories were valued at acquisition or production cost. If the daily values were lower on the balance sheet date, these were used.

Receivables and securities were valued taking into account all identifiable risks.

The trade receivables are shown at their nominal value. A general value adjustment was not made. There are individual value adjustments of € 135,637.16.

Provisions have been made for contingent liabilities from pension obligations. The provision was valued in accordance with Section 253, Paragraph 1, Clause 2 of the German Commercial Code (HGB) in the amount of the settlement amount required according to a reasonable commercial assessment. The pension provisions amount to EUR 805,986.00.

The other provisions were formed for all other uncertain liabilities. All identifiable risks were taken into account.

Liabilities were stated at the settlement amount.

### 3.2 Accounting and valuation methods differing from the previous year

There was no fundamental change in accounting and valuation methods compared to the previous year.

## 4. Information on the balance sheet

### 4.1 Fixed assets

The breakdown and development of the **asset values can be found in the schedule of assets** .

### 4.2 Information on loans to shareholders

The value of loans to shareholders is EUR 600,767.23 (previous year: EUR 452,150.96). This value is shown as loans to affiliated companies.

### 4.3 Information on receivables with a remaining term of more than one year

The amount of the receivables with a remaining term of more than one year is EUR 135,637.16 (previous year: EUR 135,637.16). This was fully written down in 2017.

#### 4.4 Information on receivables from affiliated companies

The value of the trade receivables from CAM Systems Consulting GmbH amounts to EUR 44,161.85 (previous year: EUR 1,421.03 COI Sweden AB and CAM Systems Consulting GmbH as well as other receivables from COI IT GmbH in the amount of EUR 406.11 (previous year: EUR 16,669.80)

#### 4.5 Pension

provisions The provisions for **direct pension** obligations were calculated by an external expert, Harald Jäger, graduate mathematician in Stuttgart, according to recognized actuarial principles using the so-called projected unit credit method (PUC method). The provision amount is defined as the actuarial present value of the pension obligations that the employees have earned up to the point in time in accordance with the pension formula and vesting rule based on their past service. The amount of the provision is determined taking into account trend assumptions with regard to the future development of entitlements and pensions as well as possible fluctuation probabilities. According to the appraisal, the valuation as of December 31, 2018 is based on the following assumptions:

discount rate pa (average over 10 years) 3.68%  
 discount rate pa (average over 7 years) 2.80%  
 expectancy trend (e.g. salary) pa 0.00 % Income threshold  
 trend pa 0.00%  
 pension trend pa 1.75%  
 fluctuation pa 2.00%

The "mortality tables 2018G" by Klaus Heubeck were used as the biometric calculation basis.

Appropriate provisions are made for the obligation arising from commitments to grant a pension to employees of the company. The number of beneficiaries was 53 as of the balance sheet date. There are a total of 51 non-forfeitable individual commitments for 15 active and 36 retired members, one pension recipient and one widow.

The changeover to the BilMoG resulted in an increase in the amount of EUR 65,726.00 due to a change in the valuation method for pension obligations. In accordance with Article 67 (1) Sentence 1 EGHGB, the company will add this amount to the pension provisions in partial amounts by December 31, 2024 at the latest. In the 2018 financial year, one fifteenth of the increase was added to the pension provision (EUR 4,382.00).

In the case of provisions for pension obligations, there is a difference in the current financial year of EUR 177,514 between the average market interest rate from the past ten financial years and the average market interest rate from the past seven financial years.

Type of provision	Stand at	Stand at	Change compared to	
	December 31, 2018	December 31, 2017	d. Previous year in	
	KEUR	KEUR	KEUR	%
<b>Pensions and similar obligations</b>	<b>806.0</b>	<b>682.8</b>	<b>123.2</b>	<b>18.0</b>
Pension provisions	806.0	682.8	123.2	18.0
<b>Other provisions</b>	<b>663.5</b>	<b>345.0</b>	<b>318.5</b>	<b>92.3</b>
Graduation and examination costs	5.2	5.3	-0.1	-1.9
other provisions	658.3	339.7	318.6	93.8
<b>Total provisions</b>	<b>1,469.5</b>	<b>1,027.8</b>	<b>441.7</b>	<b>43.0</b>

#### 4.6 Amount of liabilities with a remaining term > 5 years

There are no liabilities with a remaining term of more than five years.

#### 4.7 Information on remaining term notes

The amount of liabilities with a remaining term of up to one year is EUR 396,310.41 (previous year: EUR 514,033.47).

The amount of liabilities with a remaining term of more than one year is EUR 111,437.53 (previous year: EUR 0.00).

#### 4.8 Information on liabilities to shareholders

The amount of liabilities to shareholders is EUR 3,332.00 (previous year: EUR 0.00). This liability is reported as a trade liability.

#### 4.9 Contingent liabilities

Disclosable contingent liabilities and other financial obligations did not exist as of the reporting date.

### 5. Other information

#### 5.1 Members of the management

- Until March 12th, 2019 Mr. Giovanni Santamaria
- From 03/12/2019 to 07/09/2019 Dr. Rocco heart
- From July 9th, 2019 Mr. Torsten Günther

## 5.2 Average number of employees during the financial year

An average of 39 employees were employed. The calculation is carried out in accordance with Section 267 (5) of the German Commercial Code (HGB).

## Other components of the report

### 6. Signature of the management

Gez. on December 4th, 2019 Torsten Günther

#### Information on the determination:

The annual financial statements were adopted on December 16, 2019.

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