

Company Registration No. 09632563 (England and Wales)

**TRAXALL INTERNATIONAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

TRAXALL INTERNATIONAL LIMITED

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TRAXALL INTERNATIONAL LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

		2019		2018	
	Notes	€	€	€	€
Current assets					
Debtors	3	40,884		23,811	
Cash at bank and in hand		44,009		107,673	
		<u>84,893</u>		<u>131,484</u>	
Creditors: amounts falling due within one year	4	<u>(540,890)</u>		<u>(346,643)</u>	
Net current liabilities			<u>(455,997)</u>		<u>(215,159)</u>
Capital and reserves					
Called up share capital	5		14,280		14,280
Profit and loss reserves			<u>(470,277)</u>		<u>(229,439)</u>
Total equity			<u>(455,997)</u>		<u>(215,159)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 March 2020 and are signed on its behalf by:

Mr R Jackson
Director

Company Registration No. 09632563

TRAXALL INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Traxall International Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fleet House, Maries Way, Silverdale Business Park, Newcastle-Under-Lyme, Staffordshire, ST5 6PA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

TRAXALL INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2018 - 0).

3 Debtors

	2019	2018
	€	€
Amounts falling due within one year:		
Trade debtors	22,507	19,356
Other debtors	18,377	4,455
	<u>40,884</u>	<u>23,811</u>
	<u><u>40,884</u></u>	<u><u>23,811</u></u>

4 Creditors: amounts falling due within one year

	2019	2018
	€	€
Trade creditors	16,957	36,979
Other creditors	523,933	309,664
	<u>540,890</u>	<u>346,643</u>
	<u><u>540,890</u></u>	<u><u>346,643</u></u>

5 Called up share capital

	2019	2018
	€	€
Ordinary share capital		
Issued and fully paid		
12,000 Ordinary shares of €1.19 each	14,280	14,280
	<u>14,280</u>	<u>14,280</u>
	<u><u>14,280</u></u>	<u><u>14,280</u></u>

The company's share capital is £12,000, being 12,000 Ordinary £1 shares. This has been translated to €14,280 and is not restated each year for exchange rate movements.

6 Directors' transactions

Description	% Rate	Opening balance €	Amounts advanced €	Closing balance €
Directors loan	-	-	646	646
		<u>-</u>	<u>646</u>	<u>646</u>
		<u><u>-</u></u>	<u><u>646</u></u>	<u><u>646</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.