

**REGISTERED NUMBER: 09985072 (England and Wales)**

**SIGNIFY RESEARCH LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**SIGNIFY RESEARCH LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:**

S Harris  
S E Holloway  
A S Green

**REGISTERED OFFICE:**

Cranfield Innovation Centre  
University Way  
Cranfield  
Bedfordshire  
MK43 0BT

**REGISTERED NUMBER:**

09985072 (England and Wales)

**ACCOUNTANTS:**

Keens Shay Keens Limited  
Chartered Accountants  
2nd Floor Exchange Building  
16 St Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

BALANCE SHEET  
31 MARCH 2019

|  | Notes | 2019<br>£      | £                    | 2018<br>£      | £             |
|--|-------|----------------|----------------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |                      |                |               |
| Tangible assets                              | 5     |                | <b>10,871</b>        |                | 9,920         |
| <b>CURRENT ASSETS</b>                        |       |                |                      |                |               |
| Debtors                                      | 6     | <b>185,508</b> |                      | 62,172         |               |
| Cash at bank                                 |       | <u>34,830</u>  |                      | <u>60,294</u>  |               |
|  |       | <b>220,338</b> |                      | 122,466        |               |
| <b>CREDITORS</b>                             |       |                |                      |                |               |
| Amounts falling due within one year          | 7     | <u>130,215</u> |                      | <u>116,431</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u><b>90,123</b></u> |                | <u>6,035</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>100,994</b>       |                | 15,955        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     |                | <u>2,065</u>         |                | <u>1,885</u>  |
| <b>NET ASSETS</b>                            |       |                | <u><b>98,929</b></u> |                | <u>14,070</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                      |                |               |
| Called up share capital                      | 10    |                | <b>100</b>           |                | 100           |
| Retained earnings                            |       |                | <u>98,829</u>        |                | <u>13,970</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><b>98,929</b></u> |                | <u>14,070</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 June 2019 and were signed on its behalf by:

S Harris - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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1. **STATUTORY INFORMATION**

Signify Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The comparatives relate to the period from 3rd February 2016 to 31st March 2017.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
| Computer equipment    | - 25% on cost |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 3. ACCOUNTING POLICIES - continued

**Operating leasing commitments**

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 6).

## 5. TANGIBLE FIXED ASSETS

|                       | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                                  |                            |               |
| At 1 April 2018       | 4,500                            | 7,313                      | 11,813        |
| Additions             | 2,717                            | 1,893                      | 4,610         |
| At 31 March 2019      | <u>7,217</u>                     | <u>9,206</u>               | <u>16,423</u> |
| <b>DEPRECIATION</b>   |                                  |                            |               |
| At 1 April 2018       | -                                | 1,893                      | 1,893         |
| Charge for year       | 1,634                            | 2,025                      | 3,659         |
| At 31 March 2019      | <u>1,634</u>                     | <u>3,918</u>               | <u>5,552</u>  |
| <b>NET BOOK VALUE</b> |                                  |                            |               |
| At 31 March 2019      | <u>5,583</u>                     | <u>5,288</u>               | <u>10,871</u> |
| At 31 March 2018      | <u>4,500</u>                     | <u>5,420</u>               | <u>9,920</u>  |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2019<br>£      | 2018<br>£     |
|--------------------------------|----------------|---------------|
| Trade debtors                  | 170,607        | 57,833        |
| VAT                            | 2,393          | 2,719         |
| Prepayments and accrued income | <u>12,508</u>  | <u>1,620</u>  |
|                                | <u>185,508</u> | <u>62,172</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2019<br>£      | 2018<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 12,300         | 5,736          |
| Taxation and social security | 31,575         | 16,703         |
| Other creditors              | <u>86,340</u>  | <u>93,992</u>  |
|                              | <u>130,215</u> | <u>116,431</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                 | 2019         | 2018         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Within one year | <u>1,602</u> | <u>1,602</u> |

## 9. PROVISIONS FOR LIABILITIES

|              | 2019         | 2018         |
|--------------|--------------|--------------|
|              | £            | £            |
| Deferred tax | <u>2,065</u> | <u>1,885</u> |

**Deferred  
tax  
£  
1,885**

Balance at 1 April 2018

Capital allowances in excess  
of depreciation

Balance at 31 March 2019

180  
2,065

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2019       | 2018       |
|---------|----------|-------------------|------------|------------|
|         |          |                   | £          | £          |
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

## 11. RELATED PARTY DISCLOSURES

Control and ultimate control of the company rests with S Harris, director.

Included within creditors is an amount of £1,606 (2018: £46,897) due to S Harris, director. No interest has been charged on this balance during the year (2018: £Nil) and there are no set repayment terms.

Included within creditors is an amount of £208 (2018: £9,750) due to S Holloway, director. No interest has been charged on this balance during the year (2018: £Nil) and there are no set repayment terms.

Included within creditors is an amount of £918 (2018: £6,500) due to A Green, director. No interest has been charged on this balance during the year (2018: £Nil) and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.